

# DEWAR'S SPECIAL LIQUEUR

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## A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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### Montreal Stock Market.

REACTION WAS PRESENT, BUT SLIGHT EXCEPT IN STREET AND TORONTO —MINING STOCK SEVERAL POINTS ADVANCE — GENERAL SITUATION IS ASSURING, CONSOLS BEING HIGHER.

Montreal, December 20.

Yesterday afternoon market seemed to be moving upwards and giving indication of steady firmness at least, but the previous closings looking to advances were followed this morning session by light reaction. Amount of business put through was of more than average amount and if the two traction stocks, Montreal Street and Toronto Street, are excluded, the values received might be considered in the circumstances satisfactory. Montreal St., for example, after recovering yesterday to 292, fell off its last sale to-day to 287, a further depression which is unreasonable in view of the company's continued good earnings. Toronto Railway in commencing at par to-day was 1 point lower than the last sale of yesterday, and slowly declined in nine transactions till the final sale concluded at 97½. Neither is there any reason for this recession in Toronto, for new details of earnings and increase in them make advances rather than recessions what might be expected. Canadian Pacific on higher cables improved to the extent of at least ½ point. London is taking the situation quite calmly and has given cable quotations about Americans somewhat higher than yesterday's. Money there is being supplied for business requirements by increased outputs from Australia of £600,000 for nine months, thus counteracting the scarcity caused by some deficiency in the Transvaal gold supply. Richelleu and Ontario sold down on small trading 1 point, as did Royal Electric, which, however, being ex-div. is really in a stronger position than yesterday. The bidding of 180 at the close was weak. Twin City on one transaction of considerable amount was a little weaker, but the rest of the list was stronger. War Eagle registered at 5 points higher price. Re-

public advanced 7 points on the previous sales and Payne at 108 on a 500 share lot, scored a price 5 points higher than the previous one. Dominion Cotton neither advanced nor receded and closed steady at 95 offered for more. Bell Tel Rts. were 2 points higher. Hochelaga Bank stock and Molson Bank Rights changed hands at firm prices. There is in the action of British parliament sending an army of 180,000 men with power to raise at least another 20,000 in Cape Colony to protect communication sufficient assurance to keep securities firm. With such a force there is no doubt whatever that the day of British reverses there is about finished. Also there does not seem any real trouble in the money situation that ought to cause a panic like that which occurred Wall Street yesterday.

Halifax Railway have declared a quarterly dividend at rate of 5 p.c. payable in Halifax on or after Jan. 2, 1900. Books closed between 23rd Dec. and 2nd January, both inclusive.

#### MORNING SALES.

Can. Pac.—125, 89½, 285, 37, 200, 80½.  
R. & O.—225, 102, 25, 107½.  
Mont. St. Ry.—130, 292, 270, 291, 100, 290, 50, 289, 125, 287.  
Tor. Ry.—80, 100, 265, 99, 210, 98, 50, 97½, 175, 97½.  
War Eagle—1500, 255.  
Roy. Elec x-d—225, 181.  
Twin City—325, 61.  
Dom. Cotton—25, 95½, 100, 95.  
Republic—500, 108, 4500, 109, 100, 110.  
Mont. Gas—55, 182, 1, 185, 130, 183½, 50, 182½, 56, 183, 100, 182½.  
Payne—500, 108.  
Bell Tel. Rights—87½, 67½, ½, 69.  
Hoch. Bank—50, 130.  
Mols Bank Rights—52, 7¼, 108, 7¼.

#### AFTERNOON SALES

Can. Pac.—150, 89, 10, 90.  
Mont. Gas—85, 182, 25, 182½.  
Tor. Ry.—375, 97, 20, 98, 75, 97½.  
Republic—5000, 108, 2000, 107.  
Dul. Com.—100, 5.  
Twin City—50, 60, 75, 61.  
R. & O.—125, 100, 25, 99½, 25, 99½, 125, 99, 25, 192.  
Payne—4250, 108.

Mont. St. Ry.—77, 286, 125, 285, 2, 290, 40, 287, 60, 286½.  
Roy. Elec x-d—50, 183, 100, 182, 25, 181½.  
Dom. Cotton—5, 96½, 175, 95.  
Cable—100, 184½.  
Bell Tel.—1, 178.  
Hoch. Bank—10, 130.  
Bank of Mont.—22, 255.

#### CANADIAN COLORED COTTON

Cornwall, Dec. 19.—The employees of the two local mills of the Canadian Colored Cotton Goods Company have received a very welcome Christmas box in the shape of an advance of ten per cent in their wages. The increase will come into effect on Jan. 1, and will affect some fifteen hundred hands. The operatives were notified by their various foremen yesterday. This increase in wages is remarkable as being voluntary on the part of the company. It is the first direct advance in a number of years and is warmly welcomed by the operatives.

### Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.  
All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

A. W. C. Quebec.—The Tamarac mine belongs to the Kenneth Mining Co., capital \$1,000,000 in shares of \$1.00. Their property is under development and the prospects are fair. Re Republic, our article in to-day's issue answers your query. Would buy more.

#### MONTREAL STREET EARNINGS.

November earnings \$131,189.12, Inc. \$8,361.03

Dec. 11,	4,625.37	Inc	451.64
" 12,	4,457.47	"	439.40
" 13,	4,459.18	"	604.03
" 14,	4,693.86	"	563.73
" 16,	4,951.10	"	413.09
" 17,	3,095.01	"	21.45
" 18,	4,576.89	"	491.53