Some apparently unavoidable delays occurred in the completion of the Company's Toronto building, but the directors are gratified to be able to report that it is now practically completed, and almost entirely occupied by a very satisfactory class of tenants. The premises for the transaction of the business of the Company's Toronto branch are very attractive and convenient, and such as will accommodate its large and constantly increasing amount for many years to come. The handsome and substantial character of the building has already called much public attention to the Company, and has doubtless contributed to the remarkably successful business of the past year.

In accordance with the Company's charter, the following directors now retire by rotation, but are eligible for re-election : John Stuart, Adam Brown and William Hendrie, Esquires, the Hon. Geo. A. Kirkpatrick, M.P., and A. G. Ramsay, Esquire.

A. G. RAMSAY, *President.*
R. HILLS, *Secretary.*

STATEMENT OF RECEIPTS AND PAYMENTS OF THE CANADA LIFE ASSURANCE COMPANY.

For the 44th year ending 31st December, 1890.

Receipts.

To balance at 31st December, 1889		$10,072,541 87
To premiums received on new policies and renewals	$1,145,630 39	
To extra risks	948 77	
To fines	365 41	
To interest earned on investments and profit on sales of debentures, etc	551,260 53	
		2,098,205 10
		$12,170,746 97

Payments.

By expense account		$ 284,311 83
By re-assurance premiums		4,323 29
By claims by death	$ 515,405 50	
By claims matured endowments	26,000 00	
		541,405 50
By cancelled (purchased policies)		47,561 72
By profits of mutual branch "bonus"	$ 79,424 21	
"Cash"	390,953 57	
"Diminution of premiums"	159 69	
		626,075 67
By dividends and bonus on stock		91,666 53
By annuities		400 00
		$ 1,596,176 54
By balance of assets as per general abstract of assets and liabilities		10,574,570 43
		$12,170,746 97

HAMILTON, 19th March, 1891.

A. G. RAMSAY, *President.*
R. HILLS, *Secretary.*

Audited and approved.