

The fashion in trade and commercial combinations still persists. That food for cattle, made of the residue of flax, rape or hemp seed, etc., after the oil has been extracted, known as oil cake, is manufactured by about 25 firms in the United Kingdom. The seventeen biggest of these have fused, and the capital of the fusion is to be 12½ million dollars partly open to public subscription.

"Rival showman" is an old expression but it is meeting with a startling new illustration now in this country. Before the advent a couple of years ago of the Barnum and Bailey circus aggregation, the leader in the travelling show line was "Lord" George Sanger, who had been a familiar household word in Great Britain for generations. Like Barnum's, the been turned into a limited liability company. From news to hand it appears that both concerns are carrying on a suicidal competition on their provincial tours. In the place of taking separate routes, they are actually striking the same towns, each show sticking close to the other. That two great millionaire commercial organizations like these should descend to these localities is almost incredible.

The shareholders are of course kicking but can do nothing to stop this ruinous course of conduct. The grave humor of the affair is that many shareholders hold stock in both shows, and thus their right hands are fighting with their left hands.

Copper is moving up in price again, standing at \$384 per ton just about now. This is owing to the withholding of American supplies, but is after all no higher than it was at end of May. Apparently, therefore, the American manipulators are not making such prodigious headway with their operations. Australia is enormously increasing her output, 3,000 tons having been exported during the second half of June, against 1,900 tons for the same period in last year, and 1,400 tons in 1897.

Stock Market.

LONDON, ENG., Aug., 1899. Within the past few days a distinct change for the better has taken place in the Stock and Share Markets. Concessions in the Transvaal and easier money have literally metamorphosed the tenacity with the result that prices are much better, and were it not for semi-tropical weather an improvement in business might be expected. Instead, quiet conditions seem more probable, for the holiday season having generally commenced, finances rather than politics will continue to dominate the situation, and as the Transvaal difficulty is certainly far from a definite settlement, the public will continue to leave well alone by abstaining from speculation. British Columbia 3 per cent Stock is lower, and Canadian Railways have an unsettled appearance. In the British Columbia department a little appreciation is shown, notably in Yukon Goldfields, which, with numerous arrivals of gold reported from St. Michael's, is only to be expected. Alaska Goldfields, too, are firmer, likewise Klondike, Bonanza, British Columbia Development, New Goldfields of British Columbia, and Velvet. Ymir's are much

about the same, and Duncan Mines are easier, but Le Roi have rallied ¼ on advices to hand, and B. A. C. also appeared to close firm. The usual dividends by the Rothchild Alaska Companies. Thus the outlook in this direction is undoubtedly satisfactory, and our previous selections are justifying the faith placed in their respective prospects.

At Toronto, prices are regaining tone in sympathy with a recovery in Payne shares, for, as indicated by recent cablegrams, the labor crisis in the Slocan is producing its own remedy, viz., the importation of labor from without. Hence the difficulties there seem likely soon to be alleviated.

B.C. AND KLONDIKE QUOTATIONS

LONDON, Eng.

Alaska Goldfields, 1 and 1½.
Athabaska 13-16.
Bennett Lake and Klondike Nav., 15-16.
British America Corporation, 21s.
B. C. Development Association, 1¼.
B. C. & New Find Goldfields, 9-16.
Dominion Mining Development, and Agency, 13-16.
Duncan Mines, 1 and 7-16.
Hall Mines, ¾.
Klondike and Col. Goldfields, ¼.
Klondike Bonanza 1 and 1½.
Klondike Mining, Trading and Transport, ¾.
Klondike and North-West Territories, (10s. shares) 6s.
Le Roi, 6¾.
Lillooet, Fraser River, and Cariboo Goldfields, 6s.
London and B. C. Goldfields, 1 and 9-16.
McDonald's Bonanza, 1.
New Goldfields of B. C., 1¾.
Queen Bess Proprietary, 1½.
Vancouver and B. C. Gen. Ex. ½.
Velvet, 1½.
Whitewater Mines, 15-16.
Yukon Goldfields, 1 and 7-16.
Ymir Gold Mines, 1 and 3-16.

Shares in Locally Registered Companies, dealt in in London, in multiples of 500 shares;—

Alf Gold Mining Company, 2s.
Dundee, 10½.
War Eagle Con. Mining Co., 13-16.

LATEST POINTS.

Bank Rate, 3½ per cent. Open market rate three months' bank bills, 3¾ per cent. Silver, 27¾d. per oz. (bar) standard. Copper, £77 os. od. per ton. Pig iron, 72s. Tin, £133 5s. Lead, £14 8s. 6d. Consols, 107½xd. Canada 3½ per cent., 105xd. British Columbia 3 per cent. Inscribed stock, 96. C. P. R. shares, 99¾. Bank of British Columbia, 19½. Bank of British North America, 63. Bank of Montreal, 50s, Hudson Bay, 21¾.

LOCAL STOCK MARKET.

	PAR VALUE.	PRICE.
Alberni Con.....	1 00	05½
Alberni Mountain Rose..	1 00	05½
Athabasca .....	1 00	40
Big Three .....	1 00	12
Cariboo Hydraulic.....	5 00	\$1 35
Cariboo McKinney .....	1 00	1 15
Canadian Goldfields.....	—	07½
Crow's Nest Coal .....	25 00	32 00
Dardanelles .....	1 00	11½
Deer Park.....	1 00	3
Evening Star.....	1 00	10

Grand Forks of Bonanza	25	15
Hall Mines.....	1 00	—
Iron Colt.....	1 00	10½
Iron Horse .....	1 00	10
Iron Mask .....	1 00	66
Knob Hill.....	1 00	95
Le Roi .....	£5	£6¾
Mineral Hill.....	1 00	05
Minnehaha .....	1 00	20
Monte Cristo.....	1 00	16
Montreal Goldfields.....	1 00	15
Morrison .....	—	—
Noble Five .....	1 00	20
Novelty .....	1 00	06
Old Ironsides.....	1 00	1 10
O'Shea.....	10	02
Payne.....	1 00	4 10
Rambler Cariboo .....	1 00	25
Rathmullen .....	1 00	05
Slocan Star.....	50	1 25
St. Elmo .....	1 00	05
Van Anda .....	1 00	08½
Victory-Triumph .....	1 00	06
Virginia.....	1 00	15
Waterloo .....	10	10
War Eagle .....	1 00	3 75
White Bear.....	1 00	05
Winnipeg .....	1 00	31½

Dividends have been paid by the following Mines:—

Le Roi .....	\$825,000
War Eagle .....	309,000
Payne .....	1,000,000
Slocan Star.....	400,000
Ruth .....	450,000
Reco .....	350,000
Idaho .....	150,000

Mining Matters.

Shipments from the mines of the Rossland camp for the week ending 22nd inst. were as follows:—

Le Roi .....	1,248 tons.
War Eagle.....	1,473 "
Iron Mask.....	180 "
Evening Star.....	21 "
Centre Star.....	632 "

3,554 tons.

There has been somewhat greater activity in mining stocks during the week, but there is very little change to record in prices.

The quotations as compared with a week ago are as follows:—

	To-day.	A week ago.	Sales for week. Shares.
War Eagle.....	365	366	6,500
Payne.....	140	135	6,010
Montreal-London	45	45	5,250
Republic .....	120	123	17,150

Mr. Bernard Macdonald, the Superintendent of the Montreal-London properties, is in town, and states that matters at the Dufferin are progressing favorably. The new resident engineer has taken charge, and is pushing the development work ahead as quickly as possible.

The returns from the Dufferin will commence to show a gradual improvement from now on, and within a couple of months time it is expected that the results which have been looked for all along will be actually obtained.

The Madison-Argenta group is going to prove a first-class investment, the ore is showing up very rich, and it is expected that shipments will commence in three or four months' time.

Two of the Bullion Company's properties in which the Montreal-London Com.