SPECIAL STOCKS SHOW WEAKNESS

Pan-American Issues, Tobacco and Copper Yield Under Buying Pressure.

Associated Press Despatch.

New York, Jan. 15—Wall Street, Noon. —Special weakness cropped out in a number of special stocks after the immediate requirements of the shorts had been met. The Pan-American issues, General Asphalt, Marland, U. S. Cast Iron Pipe, American Tobacco, Inspiration Copper and Colorado Southern, common and second preferred, yielded 1 to 2 points.

A brisk demand then rose for the leading issues, St. Paul preferred, Union Pacific and a number of the popular industrials, which brought about another upward movement before noon. Call money opened at 4¼ per cent.

COTTON

Associated Press Despatch.

New York, Jan. 15.—Cotton advanced 60 to 75 points in the local market today on publication of census bureau reports showing consumption of 461,560 bales for December. March contracts in the local market advanced to 34.25 compared with 33.25, the low level of yesterday.

Associated Press Despatch.

New York, Jan. 14.—Cotton futures closed easy. Closing bids: Jan., 33.30c; March, 33.50c; May, 33.65c; Oct., 32.65c. Spot cotton closed quiet. Middling uplands, 34.05c.

Associated Press Despatch.

Liverpool, Jan. 14. — Cotton, spot, moderate business. Prices easy. American middling, fair, 21.11d; good middling, 20.11d; fully middling, 19.61d; middling, 19.11d; low middling, 18.11d; good ordinary, 17.11d; ordinary, 16.61d. The sales of the day were 5,000 bales, of which 3,300 were American. The receipts were 22,000 bales, including 21,000 American.

Futures opened and closed easy.

GRAIN EXPORTS.

Associated Press Despatch.

Washington, Jan. 14.—Grain exports from the United States last week amounted to 2,320,000 bushels, compared with 1,330,000 bushels the week before.

Canadian grain exported from United States ports amounted to 4,060,000 bushels, against 3,469,000 the week before. Flour exports amounted to 102,000 barrels, against 372,000 barrels a week ago.

GOVERNMENT LOANS

Wood, Gundy & Co. furnish the following prices and yields:

Year.	Bid.	Asked.	Yield, per cent.
5½% Victory.			
1924	100.65	100.75	4.87
1927	102.60	102.70	4.75
1933	105.65	105.75	4.76
1934	103.10	103.20	5.13
1937	108.05	108.15	4.72
5½% Renewals.			
1927	101.60	101.70	5.01
1932	102.35	102.45	5.17
5% War Loan.			
1925	100.60	100.70	4.51
1931	101.10	101.20	4.78
1937	103.05	103.15	4.86
5% Refunding.			
1928	99.60	99.70	5.02
1943	99.90	100.00	5.00

HAY AND STRAW

Canadian Press Despatch.

Montreal, Jan. 14.—There was no change in the baled hay market. No. 2, per ton, carlots, $15 to $16.

Canadian Press Despatch.

Toronto, Jan. 14.—Hay, extra No. 2 timothy, $14.50 to $15; No 2, $14.50; No. 3 and mixed, $12.50 per ton.

Straw—$9 per ton.

New York, Jan. 14.—Hay steady; No. 1, $31 to $32; No. 2, $28 to $30; No. 3, $26 to $27; shipping, $21 to $23.

Exchange

Associated Press Despatch.

New York, Jan. 15.—Short covering by European speculators brought about a moderate rally in the local foreign exchange market this morning. Demand sterling moved up 1c to $4.24¼, French francs improved 6 points to 4.43½c, and Italian lire sold 3 points higher at 4.41½c.

Associated Press Despatch.

New York, Jan. 15.—Sterling exchange firm. Demand rates: Great Britain, $4.24½; France, 4.45c; Italy, 4.39¾c; Germany, .000000000022½c.

Associated Press Despatch.

London, Jan. 15.—Bar silver, 33 9-16d per ounce.

BULLION.

Associated Press Despatch.

New York, Jan. 15.—Bar silver, 63c per ounce.

FOREIGN EXCHANGE.

Reported for The Advertiser by Johnston & Ward.

London, Ont., Jan. 15.

Call money, 4½ per cent.
Sterling, $4.24⅜.
Francs, 4.45⅜c.
Milreis, 10.40c.
Lires, 4.40½c.

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, Jan. 14—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Tuesday will be at a discount of $2.54 per $100.

GUELPH AGENT RECEIVES PRESENT ON DEPARTURE

Canadian Press Despatch.

Guelph, Jan. 15.—J. J. Knight, who for the last twelve years has been the C. N. R. agent at Guelph, left today for Hamilton, where he has been promoted to the freight agency for the Canadian National Railways. Mr. Knight was presented with a solid leather club bag and military brushes, and Mrs. Knight with a silk umbrella by the employees who have been under his jurisdiction here.

INVESTMENTS
WE OFFER
CITY OF LONDON
FIFTEEN YEAR, FIVE PER CENT
DEBENTURES
Price 99 and Accrued Interest.
"We Serve You With Gilt Edge Investments."
JONES, EASTON, McCALLUM CO., LIMITED.
391 Richmond St.
Phones 213-294. London, Ont.
59u-yw

How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

New York

Reported for The Advertiser by Jones, Easton, McCallum. New York, Jan. 15.—Noon.

Stocks—	Open	High	Low	Noon
Ajax Rubber	9¼	9½	9¼	9½
Allied Chem	70¼	71¼	70¼	71
Allis-Chalmers	47	47¼	47	47¼
Am Beet Sugar	41	41	40¾	41
Am Bosch Mag	36	36	36	36
Am Can Co	106¼	107⅜	105¾	107
Am Hide	10⅜	10¾	10¾	10¾
do, pfd.	50⅞	50⅞	50⅞	50⅞
Am Ice	86½	86½	86¼	86¼
Am Int Corp	23	24	23	24
Am Loco	73⅛	73¾	73⅛	73½
Am S and C	13¼	13½	13¼	13½
Am Smelting	57⅞	57⅞	57⅝	57⅞
Am Steel Fdries.	37¾	37¾	37½	37½
Am Sugar Refin.	56	56¼	56	56¼
Am Sumatra	25½	25½	25½	25½
Am T and T	129	129	129	129
Am Woolen	75¾	76¼	75¾	76⅛
Anaconda Copper	36⅞	37	36⅝	36¾
A T and S F	97⅞	97⅞	97⅝	97⅝
Baldwin Loco	123⅞	124	122⅝	123¾
Balti and Ohio	57⅝	58¼	57⅝	58
Beechnut Pack	54½	54½	54½	54½
Bethlehem Steel	54	54¾	53¾	54½
Butte-Superior	16⅞	16⅞	16⅝	16⅝
Calif Packing	82	82	82	82
Calif Petroleum	25⅛	25½	25⅛	25½
C F R	147¼	148½	147¼	148½
Central Leather	14⅞	14⅞	14⅞	15⅛
Cerro de Pasco	46¾	46¾	46	46
Chandler Motor	61	62⅜	61	62
Ches and Ohio	72½	73¼	72½	72¾
C M and St Paul	15	16½	14¾	16
C R I and P	23⅞	24¾	23⅞	24⅝
Chicago and Alton	4¼	4¼	4¼	4¼
Chicago G W	4⅞	4⅞	4⅞	4⅞
do, pfd	11¼	12	11⅛	12
Chile Copper	27⅛	27¾	27⅛	27½
Chino Copper	18½	18½	18½	18⅜
Coca-Cola	74¼	74¼	74¼	74¼
Col F and I	25¼	25¾	25¼	25¼
Con Gas	62½	62¾	62¼	62¾
Con Textile	7	7	7	7
Corn Products	156⅝	157⅝	156¼	157¼
Cosden & Co	35½	35½	34¼	35½
Crucible Steel	66	66½	66	66½
Cuba Sugar	14⅝	14⅞	14⅝	14⅝
do, pfd	61¾	62½	61¾	62½
Cuban-Am Sugar	33¾	33¾	33⅝	33¾
Dome Mines	19	19¼	19	19¼
Dupont	129	129¾	128¾	129⅝
Erie Railway	24¼	25⅞	24¼	25⅞
do, 1st pfd.	32	33⅜	32⅛	33⅜
Famous Players	70⅛	71⅜	70⅛	70⅝
Fisk Rubber	9½	9¾	9½	9¾
Gen. Asphalt	44¾	44⅞	44¾	44¾
Gen. Electric	197	197½	196½	197
Gen. Motors	14⅞	14⅞	14¾	14⅞
Goodrich Rub.	24½	24½	24½	24½
Gt. North, pfd.	56½	57¼	56½	57¼
Gulf States Steel	82	82¾	82	82½
Hudson Motors	27½	27½	27⅜	27½
Hupp Motors	16½	16¾	16½	16⅝
Insp. Copper	25⅝	25⅝	25	25⅜
Inter. Harvester	83⅞	83½	83½	83½
In. M. Marine p.	30¾	31¼	30¾	31¼
Inter. Nickel	13⅜	13⅜	13¼	13⅜
Inter. Paper	39½	39½	39½	39½
Invincible Oil	15½	15⅝	15⅜	15⅜
Kelly-Springfield	31¾	32⅝	31⅝	32½
Kenn. Copper	34½	34¾	34½	34⅝
Keystone Tire	3¾	3⅞	3¾	3⅞
Lima Loco.	66	66⅛	66	66⅛
Mack Truck	85⅝	86⅞	85⅝	86⅞
McIntyre Por.	17¾	17¾	17¾	17¾
Maxwell M. A	50¾	52	50¾	51⅜
do, B	14	14⅜	14	14⅛
Miami Copper	22	22¼	21⅞	21⅞
Middle S. Oil	5⅞	6	5⅞	6
M., K. and T.	11½	11⅞	11½	11⅞
Miss. Pacific	10¾	11¾	10¾	11½
Mother Lode	8⅛	8⅛	8	8⅛
Nat. Biscuit	51½	51½	51½	51½
National Lead	139	140	139	140
N.Y. Central	101¾	102½	101¾	102¼
N.Y., N. Haven	17½	18½	17⅜	18⅞
Nor. and West.	104	104¼	104	104¼
North American	24¼	24⅝	24	24⅞
North. Pacific	53½	53⅝	53¼	53½
Pan-American	56	56¾	54⅝	54⅞
do, B	54	54⅝	53	53¼
Pennsylvania	43	43¼	43	43¼
Penn. S. Steel	37⅝	37⅝	37⅝	37⅝
Peoples Gas	95⅛	95⅛	95⅛	95⅛
Pere Marquette	42¼	42¾	42¼	42¾
Pierce-Arrow	9⅝	10	9⅝	10
Producers	37	37	35¾	35¾
Pure Oil	23⅞	24	23¾	24
Ray C. Copper	11	11	10⅞	10⅞
Reading Co.	57	58	57⅞	57½
Replogle Steel	12¼	12¼	12¼	12¼
Republic Iron	51	52¼	51	52¼
Reynolds Spring	20½	20½	20½	20½
Royal Dutch	52½	52½	52¼	52¼
Reynolds Tobacco	74⅝	74¾	74⅛	74⅛
Sears-Roebuck	90¾	92⅝	90¼	92⅞
Mex. Seaboard	14⅝	15	14⅝	15
May Stores	89½	90⅛	89½	90⅛
Southern Railway	40¾	41½	40¾	41⅛
Continental Can	57⅛	58½	57⅛	58½
Stan Oil, Cal	63⅜	63½	63¼	63½
do, N. Jersey	40¾	40¾	40⅝	40¾
Stewart-Warner	97¼	98¼	97¼	98¼
Stromberg	80—	80½	80½	80½
Studebaker	103—	104½	103⅛	104⅜
St. L. & San F.	20¾	21⅛	20¾	21⅛
C. Leather, pfd.	39½	39½	39½	39½
Tenn. C. and C.	9	9	9	9
Texas Co.	43½	43¾	43½	43¾
Tex.-Gulf Sulphur	63	63½	63	63½
Tex.-Pacific Oil	10¾	10¾	10¾	10¾
Tex. ½ Pacific	20½	21½	20½	21½
Timken Roller	38⅝	39½	38⅝	39½
Tobacco Products	88	89	88	89
Transcon. Oil	4⅛	4¼	4⅛	4¼
Davison Chemical	63½	65¼	63½	65¼
Houston Oil	67¼	68	67¼	68
Union Pacific	129¾	130	129¼	129¾
U. Northern Ore	28⅛	28⅛	28⅛	28⅛
United Fruit	185	185	184¼	184¼
U. S. C. I. Pipe	69⅞	70⅜	66⅞	67¼
U. S. In. Alcohol	68	69	68	68¼
U. S. Rubber	40	40½	40	40½
U. S. Steel	98⅞	99½	98¾	99⅜
Utah Copper	65½	65½	65½	65½
Vanadium Corp.	29¾	30⅛	29¾	30
Vivandau, Inc.	14¾	14¾	14¾	14¾
Virginia Chemical	9⅜	9½	9⅜	9½
Wabash, A	36½	37	36¼	37⅜
do, com	11⅞	12	11⅞	12
Westinghouse	61	61	60½	60½
White Motor	54	54	54	54
Willys-Overland	12⅞	12⅞	12¼	12⅞
do, pfd.	86½	88	86½	87⅞
Worthington	27¾	27¾	27¾	27¾
Del. & Hudson	187⅞	187⅞	187⅞	187⅞
Fleischmann & Co	47	47	47	47
Phillips Petroleum	35¾	36¼	35¾	36¼
Lehigh Valley	62⅝	63¾	62⅝	63½
Eastman Kodak	108½	108¾	108⅛	108⅞

Toronto

Toronto, Jan. 15.—Noon.

Stocks—	High	Low	Noon
Atlantic Sugar	16	16	16
Abitibi	62¾	62½	62½
Brazilian	45½	45	45⅝
Brompton	41	40⅞	40⅞
Bell Telephone	129	128⅞	129
Can. Bread, pfd.	96	96	96
Can. Car and Foundry	40	40	40
Steamships, pfd.	44	44	44
Can. Pacific Railway	152	151½	152
Cons. Smelters	34½	34	34½
Dom. Telegraph	44	44	44
Dominion Stores	28½	28½	28½
Eastern Theatres	12⅝	12⅝	12⅝
Mackay	115½	115	115½
Maple Leaf	61	60¾	61
do, pfd.	87½	87½	87½
Porto Rico	24	24	24
Russell Motors	18	17½	17½
do, pfd.	48¼	48¼	48¼
Spanish River	101½	101½	101½
Toronto Railway	80½	80½	80½
Larose	28	26	26
McIntyre	1800	1500	1800
Nipissing	625	615	615
Trethewey	10	10	10
Banks—			
Commerce	184	184	184
Dominion	182	182	182
Imperial	175⅛	175	175⅛
Montreal	245	245	245
Toronto	176½	176½	176½
Stocks—			
Can. Permanent	183	183	183
Toronto Mortgage	83	83	83
Victory Loan, 1934	10310	10310	10319
Steel of Can. Bonds	101	101	101

STANDARD EXCHANGE

Toronto, Jan. 15.—The standard mining exchange continued very active this morning, with a turnover of over 446,000 shares. The market was on whole very strong and declines were scattered. Hattie gold was the leader in activity this morning, and 114,500 shares of this stock changed hands, Hattie gaining ⅝ at 8½ at noon. Keeley lost 1 at 63½. Crown Reserve ¾ at 73¾, and Bidgood ¼ at 14¼. Keeley lost 1 at 195, Lorraine ½ at 14, and Vipond ¾ at 97.

Reported for The Advertiser by Jones, Easton, McCallum Company. Toronto, Jan. 15—Noon.

	Bid.	Ask.		Bid.	Ask.
Apex	2¼	2½	Tisdale	1	
Atlas	4¼	4½	Vipond	97	98
Argon	58	60	Wakenda	3½	4
Algon	..	1½	W Tree	6	6½
Baldwin	5	5½	Wasapika	3	4
Bucking.	4½	5	W-Har	285	300
Ch-Hugh	5	7	Beaver	30½	31
W D Lk	27½	28	Coniag	215	230
Clifton	5½	6	Cr Res	73¾	74
Colum	5	12	C Treth	63½	64
Domin	..	1½	La Rose	26	27
Dome M	1950	1975	McKin	12¼	12½
Davidson	4¼	..	Min C	305	308
Goldale	49½	50	Ophir	2¼	3
Hattie	8¼	8½	Nipiss	615	620
Hollin	1235	1240	Peter L	10⅞	11
Keora	8½	9¼	Trout L	110	112
Kirkland	26½	27	Oro	29	31
Lake S	358	360	Wettl'fer	9½	9¾
Moneta	21½	22½	Bidgood	14	14¾
McIn'te	1775	1800	Beatty	5½	5¾
New R	42½	43	Hunton	½	..
Por Cr	9⅛	12	Vickers	21	..
Preston	12¼	12⅜	Keeley	195	196
T-Oakes	65½	66	Lorrain	14	14½
T-Hugh	122	124	Inspir	9	9½
Thom K	6¾	7			

Montreal

Reported for The Advertiser by McDougall & Cowans, Toronto. Montreal, Jan. 15—Noon.

Stocks.	High	Low	Noon
Abitibi Power	62⅝	62½	62½
Bell Telephone	129	128⅝	128⅝
British Empire Steel	4⅛	4⅛	4⅛
Brazilian Traction	45⅝	45	45
Brompton Poper	41	40⅞	40⅞
Canada Cement	85	85	85
Canada Car	40	39½	39½
Canada Cotton	109	109	109
Can. Steamships	13½	13½	13½
Dominion Glass	105	104	015
Laurentide Paper	91⅞	91¾	91⅞
Mackay, com	115⅝	115	115¼
Montreal Power	141	141	141
Price Bros.	42	42	42
Quebec Power	68¼	68¼	68¼
Shawinigan Power	124½	124½	124½
Smelters	34½	34	34¼
Spanish River	102	101	102
Steel of Canada	75¾	74½	75¼
Crown Reserve	73	73	73
Riordon bonds	73	73	73
Detroit United	70	70	70
Preferred—			
Can. Steamships	44	43⅞	43⅞
Spanish River	108	107½	108
B. E. Steel, 2nd	15¼	15½	15¼
do, 1st	55½	55½	55½
Asbestos	61	60⅞	61
Dominion Iron	55	55	55
Dominion Glass	104	104	104
Holt-Renfrew	50	50	50
Sherwin-Williams	102	102	102
Steel of Canada	101½	101½	101½
Banks:			
Royal	212½	212½	212½
Commerce	187½	187½	187½
Hochelaga	148½	148½	148½
Montreal	244	244	244
Nova Scotia	249	249	249
Toronto	175⅛	175⅛	175⅛
Bonds:			
War Loan, 1937	10325	10325	10325
Vic. Loan, 1924	10060	10060	10060
do, 1923	10560	10560	10560
do, 1943	9990	9990	9990
do, 1937	10800	10800	10800

AURORA WIFE KILLER CHARGED WITH MURDER

Warrant Sworn Out Following Man's Confession of Beating Wife With Poker.

Associated Press Despatch.

Aurora, Ills., Jan. 14.—A warrant charging Warren J. Lincoln with first degree murder, following his confession that he killed his wife by beating her over the head with a poker, will be sworn out today, the prosecutor announced. Lincoln, who is said to be a distant relative of Abraham Lincoln, confessed the killing last night.

TORONTO'S MAYOR URGES ECONOMY

Hiltz's Program Calls For the Construction of Duplicate Waterworks.

Canadian Press Despatch.

Toronto, Jan. 14.—In his inaugural address at the first meeting of the new city council today, Mayor W. W. Hiltz declared that the first duty of the aldermen should be to effect a settlement of the problem of Toronto's waterfront. He stated that he had an open mind in regard to the question, whether the construction of a viaduct for the entrance of the railways was preferable to the latest proposals of the railway companies whereby level crossings would be eliminated by the building of bridges where the tracks cross the principal thoroughfares.

The present agreement calls for the erection of a viaduct, but Mayor Hiltz urged the council not to "summarily reject any other proposal if it bids fair to provide the necessary protection and accommodations."

His worship advocated a policy of retrenchment for the ensuing year. Other proposals included the taking of steps to secure more industries, construction of duplicate waterworks, provision for mentally deficient children, extension of land grants for recreational purposes and carrying out of town planning in anticipation of a population of a million persons.

HARVESTERS TO SIGN FOR ONE YEAR'S WORK

British Workers Will Also Be Asked To Work On Trial.

Canadian Press Despatch.

Toronto, Jan. 14.—As the result of a conference held at the government employment offices here this afternoon, the terms on which farm employment, with free transportation, will be offered to the British harvesters at present in the city will be presented to the men tomorrow morning.

Men accepting farm positions will be required to work for a month on trial, at the usual wages, and then to sign a contract for twelve months. Earlier in the season it was possible for men to secure work on the farms for two or three months, but this cannot now be guaranteed.

J. A. HALLMAN IS PRESIDENT HORTICULTURAL SOCIETY

Kitchener, Jan. 14.—The Kitchener Horticultural Society held its annual meeting tonight and re-elected J. A. Hallman as president. The other officers include: Honorary presidents, W. D. Euler, M.P., W. G. Weichel, M.P.P., Mayor L. O. Breithaupt, O. Rumpel, R. W. Schnarr and W. C. Cowan; honorary vice-presidents, Mrs. H. C. Hilborn, Mrs. Henry Wolfhard, Rev. A. L. Zinger, E. D. Lang, J. Colombo and B. Koehler; 1st vice, H. Armstrong; 2nd vice, H. W. Brown; directors, Mrs. E. Schaefer, Mrs. F. Smith, Mrs. H. Funk, Mrs. H. H. Harlock, J. A. Good, F. Daub, W. G. Bain, F. Kannapin, R. H. Sanford and Norman Riffer; secretary, I. Hilborn. The year 1923 was one of marked progress according to the report of the directors, who gave an outline of the work accomplished by the society.

PLAN EXPANSION FAIR ACTIVITIES

More Entertainment and New Buildings Have Been Suggested.

Special to The Advertiser.

Ingersoll, Jan. 14.—Suggestions relative to a policy of expansion, will in all probability be features of the annual meeting of the Ingersoll, North and West Oxford Agricultural Society, which will be held in the council chamber on Saturday afternoon.

Suggested improvements have included the erection of new horse barn, a new palace, and broadening-out in the matter of entertainment. While horse races are generally recognized as first-class features, the fact is not overlooked that more is needed by way of entertainment for the women and children.

The exhibition of last year was a splendid success. The attendance showed a material gain over the previous best year, and the features on the whole were very satisfactory.

Roads Again Open.

On the east and west roads south of Ingersoll the roads were fairly open while on the north and south roads there has been a heavy accumulation of ice since the rain. Following the severe storm of a week ago the north and south roads were badly drifted.

Egg Circle Report.

Since the inauguration of the Egg Circle here last August, 4,980 dozen eggs had been received up to the first of the year. The highest peak was reached on September 15, when 588 dozen were received. The lowest record was during Novmber, when one week only 100 dozen came in. Last week 200 dozen were handled.

Ladies' Aid Officers.

At the annual meeting of the Ladies' Aid of St. Paul's Presbyterian Church officers elected are: Hon. vice-president, Mrs. J. A. Buchanan, Mrs. E. R. Hutt; president, Mrs. T. N. Dunn; first vice, Mrs. R. B. Hutt; second vice, Mrs. James McKenzie; third vice, Mrs. W. R. Bigham; treasurer, Mrs. E. H. Fogarty; secretary, Mrs. J. F. Colquhoun; buying committee, Mrs. Metherall, Mrs. Roy Mayberry; decoration committee, Miss Muterer, Mrs. W. Bailey, Mrs. E. Winlaw, Mrs. William McKay; manse, Mrs. Moffatt, Mrs. McCorquodale, Mrs. R. Winlaw, Mrs. C. Scoffin, social, Mrs. W. B. McKay, Mrs. M. Wallace, Mrs. C. Pearson, Mrs. Pemberton; program, Mrs. Colquhoun, Mrs. Bingeman, Mrs. Cuthbertson, Mrs. McCorquodale; auditors, Mrs. M. Gall and Mrs. R. A. Patterson.

Officers Installed.

The officers of Samaritan Lodge, I. O. O. F., were installed by District Deputy Grand Master Herbert Sandick and staff of Thamesford, as follows: J.P.G., E. Payne; N.G., Fred Newman; V.G., S. Plett; rec.-sec., P. G., A. J. Anderson fin.-sec., O. C. Bailey; treasurer, R. Rogerson; warden, James Knapp; conductor, D. Van Norman O.G., James Miller; I.G., Max Deamude; R.S.N.G., Charles McPhee; L.S.N.G., O. Haycock; R.S. V.G., L. J. Ranger L.S.V.G., R. Sage, R.S.S., Gordon Payne; L.S.S., L. Newell; chaplain, A. F. Carr.

FARMERS' PARLEY TO LAST 4 DAYS

Cooperative Marketing Likely To Feature Discussion in Alberta.

Canadian Press Despatch.

Edmonton, Jan. 14. — Resolutions, reports, debates and formal addresses assure four full days for the United Farmers of Alberta, who meet in convention here tomorrow. The United Farm Women gather the following day. Co-operative marketing is a subject which promises to occupy a considerable portion of the convention's time, including as it does the Alberta wheat pool, on which there will be a special report.

There are to be addresses during the convention from Hon. John Oliver premier of British Columbia; A. R. McMaster, member for Brome; Hon. Herbert Greenfield, premier of Alberta and others.

It is reported that there will be opposition to the re-election of H. W. Wood to the presidency of the association, based on the fact that he is also chairman of the wheat pool committee, but opinion here is that any such occasion will not succeed.

Resolutions to come before the main convention and the women's branch cover a very wide range of activities from matters of banking and finance to school girl fashions.

TORONTO TRADING DECIDEDLY LIGHT

Brazilian and Smelters Make Fractional Gains on Dull Market.

Canadian Press Despatch.

Toronto, Jan. 15.—This morning's session of the local stock exchange was without any particular feature, trading being of light volume, with price changes narrow. Brazilian and Smelters, recent market leaders, both made fractional gains, the former advancing ⅜ to 45⅜, and the latter ½ to 34½. C. P. R. was 1c up at 152, on odd lot transactions. The balance of the list was very quiet.

DOMINION GLASS GAINS ONE POINT

Detroit Railway Stock Suffers Loss in Trading on the Montreal Exchange.

Canadian Press Despatch.

Montreal, Jan. 15.—A moderate amount of business was transacted on the stock exchange, although a softer tone continued to prevail throughout the narrow range of issues that came out in board quotations. Smelters, the most active issue, was easier, suffering a recession of ¼c to 34¼. Brazilian came second in activity, closing unchanged at 45. Third in activity came Spanish River common, with a net gain of ⅝ at 102. The preferred was up ¼ to 107⅜.

Dominion Glass was the strong feature of the list, closing at 105 for a net gain of 1 point. The greatest loss of the session was suffered by Detroit Railway, closing off 1 point at 70.

SUGAR

Associated Press Despatch.

New York, Jan. 14.—Another advance of ⅛c was recorded in the local raw sugar market today, establishing spot prices on the basis of $6.65, duty paid, for Cubas. The sales included 30,000 bags of Cubas to a local refiner for January shipment.

Raw sugar futures opened 3 to 10 points higher on commission-house and European buying, prompted by the advance in the spot market and the higher ruling in London. The advance, however, met increased Wall Street selling, which became more active following reports that the Paris sugar exchange had been closed on account of the sharp decline in francs. March sold off from $4.80 to $4.72, and May from $4.91 to $4.81, making net declines of 3 points, but later rallied on covering and Cuban buying, with the market closing net unchanged to 4 points higher. January closed at $4.95, March $4.78, May $4.86, July $4.96.

A fair inquiry is reported for refined sugar at unchanged prices, which range from $8.25 to $8.60 for fine granulated. Refined futures were nominal.

CHEESE

Canadian Press Despatch.

Montreal, Jan. 14. — Business in cheese was quiet. Finest westerns, 17½c to 19c.

Associated Press Despatch.

New York, Jan. 14.—Cheese steady; receipts 117,189 pounds. State whole milk flats, fresh fancy, 22c to 23c; do., average run, 20½c to 21½c; state whole milk flats, held fancy to fancy specials, 26c to 27c; do., average run, 24c to 25½c.

Liverpool, Jan. 14.—Cheese—Canadian finest white, cowt, 109s; do, colored, cwt, 110s.

Associated Press Despatch.

Liverpool, Jan. 15.—Cheese—Canadian finest white, cwt, 108s; do, colored, 110s.

PROVISIONS

Associated Press Despatch.

Chicago, Jan. 15.—Provisions were weak, reflecting a drop in the value of hogs.

Liverpool, Jan. 15.—Bacon—Canadian Wiltshires, 50 to 75 lbs, 86s; clear bellies 14 to 20 lbs, 74s 6d; long clear middles, light, 28 to 35 lbs, 75s; short clear backs, 75s 6d; shoulders, square, 12 to 16 lbs, 62s.

OILS

Liverpool, Jan. 14.—Kerosene .No. 1, 1s; No. 2, 1s.

Turpentine Spirits—75s 3d.
Rosin—Common, 13s 6d.

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U. S. COTTON CONSUMPTION.

Washington, Jan. 15.—Cotton consumed during December totaled 461,560 bales of lint and 41,892 of linters, compared with 531,631 of lint and 48,069 of linters in November last year and 529,342 of lint and 49,143 of linters in December, 1922, the census bureau announced today.

MARKET SIDELIGHTS

CANADIANS IN U. S. MARKET.

A notable feature of the bond market recently has been the marketing of Canadian issues in the United States. Montreal, Ottawa and the Province of Alberta have had good success in this market. The latest Canadian issue to find its way there is the City of Winnipeg, which on Saturday arranged for a new issue of $1,000,000 Greater Winnipeg Water Districts 5 per cent bonds at a price of 97.14, or a yield in New York terms of 5.66 per cent and in Canadian funds of 5.05 per cent.

There is a strong feeling that the Dominion government should seek financing in this favorable market, instead of further draining the funds of Canadian investors. One of the things that holds up progress in Canada is stated as being the absorption of large government loans, when the money so used might be put back into the expansion of our industries and municipalities.

Several Canadian houses have already offices in New York. Others will probably follow the lead of R. A. Daly in the New England field.

THE TIRE INDUSTRY.

Attention has been called several times lately to the improvement in the situation among the tire companies. Mr. Carlisle of Goodyear has recently made some optimistic statements about his company, and other reports coming in lead to a feeling that the worst of the bumps are over.

Like crude oil, tire production has been considerably curtailed during the last six months, and at the same time it is stated demand demand has been increasing, so that the industry improved in a marked way during the last quarter of 1923.

Total stocks of pneumatic casings on hand at the present time in the United States are estimated in the neighborhood of 5,000,000, which is regarded as a normal supply.

WESTERN IMPROVEMENT

The speeches of the heads of our large banking and insurance companies have referred at the recent annual meetings to the improved position of the western farmer over the past year.

The Manitoba Free Press, in its annual trade and commerce supplement, publishes statistics showing that, including four months of the crop year from September to December, for wheat and coarse grains, and the full year 1923 for other products, a total sum of $394,131,082 have been "set in motion through the industries of the farmers of the Prairie Provinces." This is an increase of $35,000,000 over the preceding year.

The money from these large payments should begin to make an impression on the trade returns and general business of the country in an increasing way from now on. Given another good year in the West and we will be getting warned of the dangers of too much over-confidence among the leaders of industries.

THE RECAPTURE CLAUSE.

Considerable interest is abroad in Canada regarding the so-called "recapture clause" handed down by the supreme court of the United States respecting the American railways.

This amounts to an opinion sustaining the provision of the transportation measure which authorizes the interstate commerce commission to