

CONFIDENT BUYING NEW YORK FEATURE

Exchange Resumes Business
After Holidays and Main-
tains Hopeful Attitude.

By STUART P. WEST.
Special to The Advertiser.
New York, N. Y., Dec. 26.—In the absence of any important news over the holidays, the market started in today where it had left off at the close of business last week, with the same sort of confident buying in a number of chosen stocks.

Studebaker and Baldwin Locomotive were the leaders, but they by no means monopolized attention. Reports of advances in crude oil in the west fitted in with the Wall Street view that generally higher quotations for oil are coming before long. As a result, the oil shares were among the leaders, especially Standard Oil of California, the New Standard Oil of N. J., and Pacific Oil.

Reading and Lehigh Valley anticipated the new segregation plans, were the leaders of the railway group.

WALL STREET FEATURES.
Lehigh Valley—Selling above seventy today, Lehigh Valley had recovered practically the entire ground lost in November. The early part of the month, special considerations are at work in the Lehigh situation, and are the main reason for the strength in the stock. Lehigh, as everyone knows, has some coal properties which must be divorced from the railroad company, and the plan covering this distribution is now said to be all ready for announcement.

What has been holding back this announcement is the fact that the road was in controversy with the state of New Jersey over the Morris and Essex canal deal. This finally has been settled, and cleared the deck for the coal property distribution.

Utah and Nevada—Dividends on Utah copper are expected to be raised above the present \$2 annual rate, and distribution to shareholders is looked for on Nevada and probably Ray Consolidated at a \$2 yearly rate, not later than March 8.

The continued strength in Utah copper stock is based on knowledge of that company's particularly good showing and the prospects for 1923. Crude Oil Advance—It was announced today that the price of all grades of Wyoming and Montana crude oil had been raised 30 to 35 cents a barrel on account of the Sinclair Corporation's bid for Royalty Oil from Salt Creek being accepted by the government. This advance has affected the position of grades of crude petroleum, and an output of approximately 100,000 barrels a day is involved. Although the action does not indicate the mid-continent oil quotations, which are generally low, it goes higher within sixty to ninety days, it does indicate the trend of crude prices generally, and reflects as well the satisfactory condition of the oil business.

Vivaudou—Buying of Vivaudou, which began Friday and continued today, which is recognition of the improved financial position of the company and the chances that later on shareholders will reap the advantage of this change. A year ago Vivaudou owned 100,000 shares of the bank. Now not only does it own nothing, but it is lending money. November set a new high record in business done by the gross and net. Declaration of a dividend, probably at the rate of \$2 a year, is likely to be made in the spring.

\$11,000,000 INCREASE IN BANK DEPOSITS

Ottawa, Dec. 26.—An increase of over eleven million dollars in the total amount of savings deposits in Canadian banks during the month of November, and of nearly thirteen million in the case of deposits shown by the statement released today through the finance department, Dominion Bureau of Statistics, at the end of November totaled \$44,446,720. The end of November total, however, was \$44,446,720, as against \$33,346,720 on Oct. 31.

MILD WEATHER PREVAILS IN CANADIAN CITIES

Toronto, Dec. 26.—Unusually mild weather is prevailing in most Canadian cities today and there are prospects of continued mildness in many parts. Of all Canadian points reporting at 8 a. m. today, only Prince George, Winnipeg and Edmonton were perceptibly below the freezing point. In Toronto, Victoria, Kingston and other cities, a Christmas thaw extending over two or three days has wiped out all vestige of a winter. In Winnipeg, the coldest point heard from today, the thermometer stood at 8 above zero this morning—and getting warmer.

Live Stock

TORONTO.
Toronto, Dec. 26.—Cattle—Receipts, 245. Receipts were all western cattle, and in addition there were 780 head of local cattle. Market slow, with a few loads of steers at \$4.50 to \$5. Receipts of small stuff were large enough to make a market. Quotations were nominal.

EAST BUFFALO.
Buffalo, N. Y., Dec. 26.—Cattle—Receipts, 1,200. Steady. Shipping steers, \$10 to \$11.50; butchers, \$8 to \$9; yearlings, \$6.50 to \$8; heifers, \$5.50 to \$7; cows, \$3 to \$5.50; bulls, \$3.50 to \$5.50; stockers and feeders, \$3 to \$7; fresh cows and springers steady, \$5 to \$13.

CULVER—Receipts, 1,500; steady.
Hogs—Receipts, 25,000. Best steady to 10c lower; heavy, mixed and light to 25c lower; yorkers, light yorkers and pigs, \$3 a few at \$3.50, roughs, \$2 to \$2.75; stags, \$4.50 to \$5. Sheep and lambs—Receipts, 6,000. Lambs and ewes 50c higher; lambs, \$3 to \$3.75; yearlings, \$2 to \$3; ewes, \$2.50 to \$3; mixed sheep, \$2 to \$2.50.

ADVERTISER WANTS ADS BRING RESULTS.

Victory Bonds

Bought Sold Quoted
We have a special department to take care of the buying and selling of Victory Bonds, and shall be glad to have you correspond, telephone or telegraph for latest quotations and to have your bonds delivered direct to you by bank.

**JONES, EASTON
McCALLUM CO.**
LIMITED
Royal Bank Building,
Toronto, 11 and 24, London, Ont.

How the Stocks Closed at Noon

(See Extra or Night Final for Quotations at the Three o'Clock Close.)

New York

Reported for The Advertiser by Jones, Easton, McCallum Company.

Am. Sugar	Open	High	Low	Close
Am. Sugar	74	74	73	73
Am. Can.	74	74	73	73
Am. Locomotive	127 1/2	127 1/2	126 1/2	126 1/2
Am. Locomotive	127 1/2	127 1/2	126 1/2	126 1/2
Am. Locomotive	127 1/2	127 1/2	126 1/2	126 1/2
Am. Locomotive	127 1/2	127 1/2	126 1/2	126 1/2
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Am. Locomotive	127 1/2	127 1/2	126 1/2	126 1/2

UNLISTED SECURITIES

Toronto, Dec. 26.—A. J. Patterson, Jun. & Co. furnish the following approximate quotations.	Bid.	Ask.
Algonquin Steel, 50c	40.00	40.00
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WALLACEBURG

Special to The Advertiser.
Wallacburg, Dec. 26.—Stanley Platt of Detroit is visiting relatives in town.
Lou Stiles of Guelph is spending the Christmas holidays with his parents, Mr. and Mrs. L. Stiles.
Mr. and Mrs. George McKenzie of St. Thomas are visiting the latter's parents, Mr. and Mrs. Murdoch.
Capt. Will and Mrs. McKinnon of Detroit are the guests of Mrs. John Purser.
Miss Bernice Hinnegan of Toronto and Miss Bernice Hinnegan of Port Lambton are spending the holidays with their parents, Mr. and Mrs. Frank Hinnegan.
Miss Minnie Dubeau of Walkerville and Mrs. Crounham are the guests of their parents, Mr. and Mrs. Alfred Dubeau.
George Collings of Ohio is the guest of his mother, Mrs. S. Collings.
Mr. and Mrs. Reginald Steer are the guests of the former's parents, Mr. and Mrs. John Steer.

WALLACEBURG

Remember if you see
ANY REAL BARGAINS
OVER HERE IN EGYPT
IN THE WAY OF ANTIQUES
BUY THEM! WE NEED
SOME FOR MUSEUMS!
NANOR!

**WOULD AMERICAN GENT
LIKE TO SEE MY GREAT
ANTIQUES? SOME ARE
OVER 6000 YEARS
OLD!
VERY CHEAP!
TOO!**

YES!

WILL TAKE IT!

**GEE! HOW AM I
GOING TO GET THE
DARN THING BACK
HOME NOW?**

**NICE OLD OBELISK, 6000 YEARS
OLD! USED TO BE IN CLEOPATRA'S
BACK YARD! SELL CHEAP! IT
WEIGHS 800 TONS, I NEED THE
MONEY - IT'S ALL YOURS FOR
TWO DOLLAR, FIFTY CENTS!**

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