

in the said Commissioners, and their successors for ever, in trust as aforesaid, and the said Harbor in its present or future state, and with any additions that may be made thereto, shall, and the same is hereby declared to be, within the limits, and to be part of the said Town of Port Hope.

IV. And be it enacted, That the said Thomas Gibbs Ridout, Elias Peter Smith, Robert Armstrong, Peter Robertson, William Miller Smith, Francis Beamish, John Ross, and John Shuter Smith, shall hold Office respectively as Members of the said Board, for a period of five years, from the passing of this Act, and at the expiration of such period, and on their being relieved from personal responsibility in respect of the debt contracted in the purchase of the said Harbor as above mentioned, two of the above named parties, to be determined or appointed, as hereinafter mentioned, shall retire from the said Board, and cease to be Members thereof, their places to be supplied by two persons duly qualified, and eligible to be elected as Town Councillors, to be nominated and appointed by the said Municipality of the said Town, and at the expiration of every year thereafter, two others of the above named parties shall in like manner retire, and their places be supplied by two others duly qualified as aforesaid, to be likewise nominated and appointed by the said Municipality of the said Town, until the whole number of the said above named Commissioners shall in turn have retired from the said Board; and that such persons, so to be nominated by the Municipality of the said Town, shall each hold Office for the period of five years, and at the expiration of every such respective period, other persons, duly qualified as aforesaid, shall in like manner be nominated and appointed in their places; and that at a meeting of the said Board of Commissioners, to be held for that purpose, at least one week previous to each respective time when it shall be necessary for two of the Members of the said Board to retire therefrom, as above mentioned, it shall be determined by lot amongst the then Members of the said Board, which two of such Members shall so retire as aforesaid; and that all vacancies occurring in the said Board, within the first period of five years, by death, resignation, removal or otherwise, shall be filled up by persons to be nominated and appointed by the said Board, and that all vacancies occurring after that period, shall be filled up by the Municipality of the said Town; Provided always, That any retiring Member of the said Board, being otherwise duly qualified, shall be eligible for re-election by the Municipality of the said Town.

Term of office of the Members of the Board of management.

Appointment of new members.

Term of office.

Order of retirement how regulated.

Vacancies.

Proviso.

V. And be it enacted, That so long as the said above named Commissioners or any of them remain personally liable for the said loan or sum of Eleven Thousand Five Hundred Pounds, or any part thereof, on the security by them given in that behalf as aforesaid, the Municipal Council of the said Town of Port Hope shall be and are hereby declared to be indebted to the said Thomas Gibbs Ridout, Elias Peter Smith, Robert Armstrong, Peter Robertson, William Miller Smith, Francis Beamish, John Ross,

Obligation of the Municipal Council of Port Hope.