Commercial.

Oil Matters at Petrolia.

(From Our Own Correspondent.)

PETROLIA, Jan. 10, 1870.

The McDougal well has proved a perfect success; she is now flowing at the rate of 15 barrels per day; this well is in lot No. 7, in the 12th Con. of Enneskillen, being the farthest well west yet struck, it opens quite a new field for oil operations.

Things are brightening up nicely, and there are a great many Americans here who mean business.

We have shipped this last week between oil and tar, some 25 car loads a day.

The production for the past week has increased to 6,000 barrels. The Inland Revenue well has struck oil. The Van Tyle has struck oil, but neither are tested.

Crude oil is rather flat, and held (fresh pumped oil at $1.40 per barrel.) Tanked oil at $1.75 per barrel. Refined No. 1, deodorized, 23c. per gal.

Petroleum.

The following table shows the exports of Petroleum from the United States from January 1 to December 31:—

		1869.	1868.
From New York	galls	65,933,600	52,803,202
Boston		2,117,939	2,410,114
Philadelphia		33,157,845	39,921,691
Baltimore		1,251,423	2,587,207
Portland		....	705,107
New Bedford		....	....
Cleveland		....	270,000
Total Export from the U.S.		102,460,897	98,697,821
Same time 1867			66,674,559
Same time 1866			66,919,882

Toronto Market.

PRODUCE.—A decline in Liverpool of 6d. on flour with reports of unprecedentedly heavy stocks in that market, and of increased supplies in all the principal American markets has led to a falling off here of not less than 15c. per brl. on the very low figures before quoted. There is no kind of certainty that the market has yet reached bottom, that all the losses on the flour and wheat trade already made will not be supplemented by others equally severe. *Wheat.*—The market is 2 to 3 cents lower; midge proof wheat sold at 80c. in store, white fall is held at 5 to 10c. above that figure, without sales; spring is worth 80 to 81c., the latter only for very choice. *Barley*—is lower and sells at 47 to 57c. according to sample. *Peas*—are dull and nominal at quotations. *Oats*—there is some inquiry at about 30c., no sales.

FLOUR.—Sales of No. 1 Superfine were made on Saturday last at $3.60; one lot sold as low as $3.50, but the market closed at about $3.60 with nothing doing. A lot of 400 brls. extra, sold at Malton station a few days ago for $4. *Oatmeal*—Car loads are nominally worth $3.50 to $3.60.

PROVISIONS.—*Dressed Hogs*—The market is quiet and steady, with good receipts; sales were made of car lots, averaging 200 lbs., at $8.55, at a station west; a lot averaging 190 lbs. sold at $8.50; a lot, average 276 lbs., $8.75; a lot, average 250 lbs., $8.75; a lot, average 240 lbs., $8.80; a lot of same weight, $8.65; a lot, average 230 lbs., $8.65; a lot, average 182 lbs., $8.50; a lot, average 260 lbs., $8.65; a lot, average 304 lbs., $8.65. *Butter* is very dull, and without demand, though there is plenty offering. Prices are again lower. *Pork*—Very little doing; prices remain steady as quoted in our list. *Cattle*—Beeves have been scarce, and range from $5.50 to $7.25 for good to first-class cattle.

GROCERIES.—*Sugars* are unchanged, and little doing. New crop sugars have began to arrive in the New York market, where stocks are: boxes, 95,269; hhds., 56,772; bags, 245,535; against boxes, 27,341; hhds., 30,948; bags, 47,699 in 1868. The Havana papers notice the continuance of a serious disagreement between exporters and planters upon the subject of the new tare of 15 per cent., insisted upon by the former, which results in rendering the shipping of sugars for the time almost stationary. It is probable the new will be finally adopted. From the same source we learn that the crop of 1869, as compared with the preceeding year, falls short in Muscovado sugars, but shows an unimportant decrease only in box sugars, while the belief from estimates made is that the production of 1870 will equal to that of 1868 in both descriptions. *Teas.*—There is a fair business doing in old teas, but fine are generally held for an advance. *Fruit.*—Fruit in bond is readily saleable for the United States market at good prices, but there is not much doing in that way as the stock here is mostly required for the home trade. *Tobaccos.*—are firm with rather more doing.

LEATHER.—Continues quiet since the New Year at unchanged prices.

FREIGHTS.—The Grand Trunk Railway Co.'s rates from Toronto to England now stand as follows:—To Liverpool or Glasgow, butter per gross ton 95s; cheese per do. 95s; lard per do. 95s; bacon and hams per do. 82s 6d; beef, per tierce, 16s; pork, per brl, 12s; flour, per brl, 6s 6d; grain, 15s per quarter.

The following is the winter tariff of the Grand Trunk Railway:—To Halifax, $1.10 for flour and 55c. for grain; to St. John, $1.02 for flour and 51c. for grain. Flour to Kingston 35c., grain 18c.; flour to Prescott 43c, grain 22c.; flour to Montreal 50c., grain 25c.; flour to St. John's, Quebec, 60c., grain 30c.; flour to Point Levis 80c., grain 40c.; flour to Portland 85c., grain 43.; flour to Boston and New York 90c., grain 45c. gold.

Canadian Cattle Trade with Boston.

The following tabular statement will show the quantity of cattle imported from Canada and sold in the Boston cattle markets during the years named:—Total, 18 9, 4852; 1868, 5005; 1867, 3,557; 1866, 5,923; 1865, 15,413; 1864, 2,297; 1863, 4,218; 1862, 1,885.

The sales of Canadian sheep in the same markets; during the same period, were:—Total, 1869, 54,915; 1868, 42,461; 1867, 35,468; 1866, 53,-999; 1865, 73,368; 1864, 26,051; 1863, 36,790; 1862, 32,937.

Boston Manufacturing Dividends.

The following relates to the manufacturing Companies located in and about Boston, Mass:—

Manufacturing Dividends make a decidedly poor show, the Dwight, Great Falls and Manchester Print having passed dividends twice. Among others which "pass" at this time are the Atlantic, Continental and Everett. The Androscoggin reduces from 6 to 4 per cent., Appleton 8 to 4, Chicopee 15 to 10, Cocheco 8 to 5, Franklin 5 to 3, Hamilton Cotton 4 to 3, Hill 6 to 4, Jackson 10 to 6, Langdon 10 to 5, Massachusetts 4 to 3, Naumkeag 5 to 4, Newmarket 8 to 3, and Stark 5 to 4 per cent. The Pacific maintains its 12 per cent. The Nashua increases from 3 to 4 per cent., and Bates 0 to 3 per cent. The Langdon pays on a capital increased from $225,000 to $500,000; the Newmarket $420,000 to $600,000, and the Franklin increased from $600,000 to $1,000,000 in June last. The Great Falls proposes to reduce its par from $200 to $100, and issue 7,500 new shares at $100.

—There were, in round numbers, less than 18,142 bales of hops raised in Wisconsin in 1869, good, poor, and worthless. It is said the crop of 1868 was fully 80,000 bales. Estimates made by New York parties, say that there are not over 20,000 bales in New York fit to export. It is well known that Western commission houses hold nothing, and we now have in the United States not to exceed 28,000 or 30,000 bales of decent 1869 hops with which to supply the home and foreign demand.

Trade of Montreal.

Imports and Exports of Flour and Grain for the last four years. from the 1st January to the 30th December in each year:

Receipts.	1866.	1867.	1868.	1869.
Flour brls	734,231	679,860	782,635	923,576
Wheat, bush.	936,232	2,966,826	2,410,441	7,277,747
Corn	2,106,024	868,031	1,114,706	166,600
Barley	307,648	131,958	61,689	59,526
Peas	1,034,065	1,311,825	518,062	381,300
Oats	779,268	256,339	109,723	30,885
Exports.	1866.	1867.	1868.	1869.
Flour, brls	170,016	223,620	260,812	522,347
Wheat, bush	16,066	1,491,874	1,102,482	5,600,968
Corn	1,872,643	658,496	736,368	77,408
Barley	270,387	166,986	6,726	226
Peas	1,129,782	176,544	731,410	503,489
Oats	3,015,251	942,259	725,352	70,692

Imports.—For the eleven months the total valnes are:—

1868	$22,237,094
1869	23,245,270

The following are a few of the leading articles for the same period:

1868.	Quantity.	Value.
Free goods	....	$4,090,164
Woollens	....	2,978,971
Cottons	....	2,866,531
Silks, &c.	....	471,172
Coffee, lbs.	493,399	67,947
Fruit	....	306,742
Brandy, gals	130,442	157,068
Gin do.	197,159	87,837
Rum do.	43,360	17,631
Molasses, lbs	10,054,553	205,500
Sugar do.	37,317,182	1,660,599
Cane Jee do.	10,679,748	294,198
Bl'k Tea do.	423,295	122,340
Green do do.	3,313,521	1,127,178
1869.		
Free goods	....	$4,510,223
Woollens	....	2,604,541
Cottons	....	2,179,965
Silks, &c.	....	431,065
Coffee, lbs	1,115,930	72,769
Fruit	....	337,210
Brandy, gals	101,821	127,106
Gin do.	171,425	77,302
Rum do.	35,341	16,414
Molasses, lbs	10,210,907	193,793
Sugar do.	27,205,260	1,314,206
Cane Jee do.	27,313,018	501,106
Blk Tea do.	714,571	195,703
Green do do.	5,395,880	1,727,597

DISASTERS DURING THE YEARS 1868 & 1869.—The following recapitulation shows the number of vessels belonging to, or trading to United States ports, lost during the years 1868 and 1869, with their estimated value:—

	1868.		1869.	
	Vessels.	Value.	Vessels	Value.
January	38	$1,141,000	31	$830,000
February	33	930,000	17	576,000
March	44	1,158,000	41	1,030,00
April	41	907,000	35	803,000
May	23	640,000	33	1,097,000
June	19	560,000	20	514,000
July	14	145,000	19	316,000
August	31	598,000	14	790,000
September	26	582,000	61	995,000
October	25	587,000	32	595,000
November	27	890,000	44	1,075,000
December	41	992,000	36	798,000
Total	362	$9,030,000	383	$9,329,000

—The Toronto *Telegraph* learns from Hamilton that some important changes have taken place, or are about to take place, in the old and respected house of Isaac Buchanan & Co. Mr. A. I. Mackenzie becomes a partner in the Hamilton House, and Mr. Peter Buchanan goes to Glasgow as a principal partner in the House there.

—A new hotel is about to be erected in St. John by an incorporated company; $33,000 of the stock is subscribed.