

Seventy Colleges Teach Insurance

National Survey Made by Columbia University Reveals Forty-nine American Colleges Have General or Specialized Insurance Courses—Twenty-one Others Plan Classes.

At least seventy American colleges are now teaching insurance, a national survey just completed by Ralph H. Blanchard, instructor in the Columbia University School of Business reveals.

"In order to ascertain the extent to which the principal colleges and universities in the United States and Canada were offering such courses," Mr. Blanchard says, "168 letters of inquiry were sent out during the past year by the Department of Insurance at Columbia University. Replies were received to 120 of these letters, indicating that seventy institutions had courses or were planning to offer them, while fifty had neither courses nor plans.

"Courses of instruction in the business of insurance in institutions of collegiate grade may roughly be divided into two classes, general and specialized," Mr. Blanchard continued.

"The general course is one in which the aim is to develop an appreciation of the place of insurance in economic life, of the methods used in the insurance business and of the underlying theory common to all lines of insurance," he says. "Practices and problems incident to particular lines are not made the subject of extensive inquiry. The specialized courses are of a more professional type and are concerned with the application of insurance principles in particular field. A general course might profitably be taken by student interested in any sort of business activity, while the specialized course is intended to appeal primarily to those students who expect to enter the insurance business.

"Forty-nine had courses actually in operation, seventeen offering general courses only, twenty-one specialized courses, only and eleven both general and specialized courses. In tabular form: Institutions offering courses—General only 17; specialized only, 21 general and specialized, 11, includes School of Business. Columbia University. Institutions having no courses but planning to offer them, 21; institutions having neither courses nor plans, 50. Total 120."

RECORD YEAR FOR CANADIAN INSURANCE.

Life insurance companies operating in Canada have submitted reports to the Finance Department showing that a phenomenally large amount of new business was written by all the companies last year. The gross new business issued and paid for in cash in Canada amounted to \$524,543,629, as compared with \$313,251,556 in 1918. The net death claims incurred amounted to \$16,927,345, of which \$785,331, or 4.64 per cent., was due to war, and \$2,995,228 or 17.69 per cent. to the influenza epidemic in the early part of the year.

The death rate among insured lives during 1919 is computed at 8.36 per thousand, rather lower than the 8.6 of 1914. During the last six years, 1918 had the highest death rate—one of 14.1 per thousand.

The income of the Canadian life companies in 1917 was \$88,631,182 and their disbursements \$60,947,459. Out of every \$100 income, there was expended in disbursements in respect of assurance and annuity contracts, \$43.41; in general expenses, \$22.67; in taxes \$1.24; in dividends to shareholders \$0.63; otherwise \$0.82; leaving \$31.23 to be carried to reserve.

Net amount of risks in force increased during the year from \$1,394,823,308 to \$1,712,062,023, and the reserves have increased from \$291,035,397 in 1918 to \$321,021,592 in 1919.

T. B. MACAULAY TO SPEAK.

Mr. T. B. Macaulay, president and managing director of the Sun Life Assurance Co. of Canada, is to address the Life Assurance Presidents Association on the subject "Canadian Life Assurance," at the fourteenth annual convention of that body, December 9th and 10th, at New York.

ONTARIO TIMBER LIMITS SOLD.

The Ontario Government has disposed of another fifty square miles of timber limits by tender. This is situated in the vicinity of the station of Jellicoe, on the Canadian National Railway, east of Nipigon Reserve. J. T. Horne, of Fort William, was the successful tenderer, securing the limits at \$6.10 a cord for spruce and twenty-one cents for each jack pine tie. A near-by limit was sold a year ago for \$3.46 a cord.

FOUR WIDE-AWAKE CITIES LINKED BY SLEEP.

Commencing November 28th, the C. P. R. will operate sleeping cars from Montreal, Windsor St. Station 11.20 p.m. daily, arriving Grand'Mere 8.15 a.m. daily except Sunday and 9.30 Sundays. Passengers destined to Trois-Rivieres occupying this car will be allowed to remain in same until 7.00 a.m. on week days and 8.10 a.m. Sundays.

In the other direction, sleeper will leave Grand'Mere 10.00 p.m. daily arriving Trois Rivieres 11.15 p.m. and Montreal, Windsor Street Station, 7.05 a.m. daily.

Passengers between Shawinigan Falls and Montreal can also avail themselves of this sleeping car service.

CANADIAN PACIFIC RAILWAY.

Improvement in Passenger Train Service to Maritime Provinces.

Commencing Sunday, November 28, the Canadian Pacific Ry. will operate a greatly increased service between Montreal, Windsor St. Station, and St. John, N.B., consisting of one train each way seven days a week, and a second train each way six days a week.

The full service will be as follows, times shown being Eastern Standard Time:

Eastbound.

Train 40—Leave Montreal 12 noon daily, arrive St. John 5.35 a.m.

Train 16—Leave Montreal 7 p.m. daily except Saturday, arrive St. John 12.20 p.m. daily except Sunday.

Westbound.

Train 15—Leave St. John 3 p.m. daily except Sunday, arrive Montreal 8.10 a.m. daily except Monday.

Train 39—Leave St. John 6 p.m. daily, arrive Montreal 12.20 p.m.

All four trains carry through standard sleepers and first and second class coaches between Montreal and St. John, also dining cars at convenient hours.

1870--OUR GOLDEN JUBILEE--1920

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This year the Mutual Life Assurance Company of Canada celebrates its Golden Jubilee by reaching the two hundred million dollar mark. This point in the expansion of the Mutual Life has been reached more quickly than any of its most ardent friends would have believed possible five years ago. But the reason is not "Far to Seek". During the Great War and the fatal epidemic which followed in its train the Mutual Life paid out in relief of the families bereaved no less than two million three hundred thousand dollars in addition to ordinary claims. The benefits of Life Insurance were thus so clearly demonstrated that an immense demand resulted and the business of the Mutual has developed as much during the last five years as during the preceding forty-five years. The Canadian people suddenly realized the absolute necessity for life assurance and naturally turned to a company well-known, well-established and financially impregnable.

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