BLACK DIAMOND

FILE WORKS

Established 1863

Incorporated 1897

Highest Awards at Twelve International Expositions. Special Prize, Gold Medal, Atlanta, 1895

G. & H. Barnett Co. PHILADELPHIA, Pa.

Owned and Operated by NICHOLSON FILE COMPANY



DIVIDEND NOTICES

The Bank of Nova-Scotia

DIVIDEND NO. 186.

Notice is hereby given that a Dividend at the rate of Fourteen per cent. per annum on the paid-up Capital Stock of this Bank has been declared for the quarter ending June 30th, and that the same will be payable on and after Monday, the 3rd day of July next, at any of the offices of the Bank. The Stock Transfer Book will be closed from the 16th to the 30th proximo, inclusive.

By order of the Board,

H. A. RICHARDSON,

General Manager

Halifax, N.S., May 19th, 1916.

Hollinger Consolidated Gold Mines, Limited

(No Personal Liability.)
DIVIDEND NO. 48.

The regular four-weekly dividend of 4 per cent upon the outstanding capital stock has been declared payable 16th June, 1916, on which date cheques will be mailed to shareholders of record at the close of business on the 9th June, 1916.

Dated 2nd June, 1916.

D. A. DUNLAP, Secretary-Treasurer.

Illinois Traction Company

The regular dividend of one and one-half per cent. (1½%) on the preferred stock of the Illinois Traction Company will be paid July 1st, 1916, for the quarter ending June 30th, 1916, to shareholders of record June 15th, 1916.

By order of the Board,

GEO. M. MATTIS, Treasurer.

Champaign, Ill.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Supplying Coal for the Dominion Buildings," will be received at this office until 4.00 P.M. on Wednesday, June 28, 1916, for the supply of coal for the Public Buildings throughout the Dominion.

Combined specification and form of tender can be obtained at this Department and on application to the caretakers of the different Buildings.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted cheque on a chartered bank, payable to the order of Public Works, equal to ten per cent (10 p.c.), of the amount of the tender, which will be forfeited if the person tendering decline to enter into a contract when called upon to do so or fail to complete the contract. If the tender be not accepted the cheque will be returned.

By order,

R. C. DESROCHERS,

Department of Public Works,

Ottawa, June 7, 1916.

Newspapers will not be paid for this advertisement if they insert it without authority from the Department.

PROFESSIONAL

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and education of their sons. No. 544 Sherbrooke St. West. Or telephone Main 3071, and ask for Mr. Kay.

HOWARD S. ROSS, K.C.

EUGENE R. ANGERS

ROSS & ANGERS BARRISTERS and SOLICITORS

Coristine Building, 20 St. Nicholas St., Montreal

"THE CANADIAN CONSTRUCTION COMPANY,

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Lieutenant-Governor of the Province of Quebec, bearing date the 6th May, 1916, incorporating MM. J. Antonio Beaudry, publisher; J. Ernest Valin, accountant; Edmond T. Sayers, advertising agent; Uldege Beaudry, solicitor; G. E. Coullard, accountant, all of the city of Montreal, for the following purposes:

To purchase, own, hold, obtain, print, design, receive, exploit, develop, sell, convey and lease lots of land, quarries, water powers, water works, transmission lines, aerial conveyers, railway silings, works, or plants of all kinds, machinery, rolling stock, patents, trade marks, publications, newspapers, reviews, copyrights of all kinds, the whole upon the property of the company, or upon any property whereon it may have obtained the permission from the proprietors to do so; to deal in materials and goods of all kinds, moveable and immoveable properties, hypothecate, exchange, build upon and improve the same, and especially to carry on any business incidental to that object;

To carry on any business which may appear to the company capable of being conveniently carried on in connection with the above, and calculated directly or indirectly to enhance the value of, or render profitable the company's property or rights;

To acquire or take over the whole or part of the business property and liabilities of any person or company, carrying on any business which the company is authorized to carry on or possessed of property suitable for the purpose of the company and to pay for the same in paid up shares of the capital stock of the company

To take or otherwise acquire and to hold and sell or dispose of shares in any other company having objects in whole or in part similar to those of this company, or doing any business capable of being directly or indirectly carried on for the benefit of this company;

To sell, lease, or otherwise dispose of the property, rights, franchises and undertakings of the company or any part thereof for such consideration as the company may deem fit, and in particular for shares, debentures, bonds or other securities of any other company having objects in whole or in part

similar to those of this company;

To consolidate or amalgamate with any other company having objects wholly of partly similar to those of this company and to enter into any agreement for the sharing of profits, union of interests, co-operation, joint adventures, reciprocal concession or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engage in any business transaction capable of being directly or indirectly carried on for the benefit of this company, and to take or otherwise, acquire shares or securities of any such company, and to pledge, sell, issue or re-issue with or without guarantee as to principal and interests or otherwise deal with the same;

To purchase, lease or otherwise acquire, hold or own the whole or any of the property, franchises, good-will rights and privileges held or owned by any person or firm or by any company or companies carrying on or formed for the carrying on of any business similar to that which this company is authorized to carry on, and to pay for the same wholly or partly in cash, or wholly or partly in paid up shares of the company, or otherwise and to take over the liabilities of any such person, firm or company;

To draw, make, accept, endorse, discount and execute bills payable or receivable, checks, bills of exchange, warrants and other negotiable and transferable instruments;

To make advance of money to the customers and others having dealings with the company and to guarantee the performances of contracts by any persons;

To remunerate in cash, stocks, bonds or in any other manner any person or persons, corporations for service rendered or to be rendered in placing or assisting to place or guarant sing the placing of any shares of the capital stock of the company, or of any debentures or other securities of the company, or in or about the formation or promotion of the company or the conduct of its business;

To do all or any of the foregoing acts as principals, agents or attorneys, under the name of The Canadian Construction Company Limited, with a capital stock of ninety thousand dollars (\$90,000,00), divided into nine hundred (900) shares of one hundred dollars (\$100,00), each

hundred dollars (\$100.00) each.

The principal place of business of the corporation, to be in the city of Montreal, in the Province of Quebec.

Dated from the office of the Provincial Secre-

tary, this sixth day of May, 1916.
C. J. SIMARD,
4 ins.
Assistant Provincial Secretary.

POSSIBLE MARKETS.

(Concluded from page 15).

merchants place their orders through the importing houses and banks, the latter advancing the money and charging interest, so that terms are almost on a cash basis. Long terms of credit are only given to the better houses, but merchants, although formerly favorably disposed toward long European credits, now appreciate the shorter American terms. This is mostly due to the fact that merchants after the breaking out of the European war were obliged to settle their foreign accounts when the rate of exchange was high.

American capital is becoming more and more interested in Honduras, and the Banco de Comercio of this city, which is controlled by American capital, maintains a commercial department that has recently opened a sample room for American goods, where the native merchant may view samples of numerous lines and have prices and terms explained.

Transportation Facilities.

There is adequate means of communication between Honduras and the United States, especially to the north coast. The United Fruit Co. has biweekly sailings from New York to Puerto Cortes, and a weekly service from New Orleans to Belize, Puerto Barrios, and Puerto Cortes. The Hubbard-Yemurray Co., also maintains a weekly service from Puerto Cortes to New Orleans. The Chamelecon Steamship Co. has a bi-weekly schedule for freight only between Puerto Cortes and Mobile. The steamers of Vacarro Bros. make two trips a week to Ceiba and one a month to Trujillo. Steamers and schooners in the fruit and lumber trade also arrive occasionally.

Amapala is the only Pacific port of Honduras, and the Pacific Mail Steamship Co. has an irregular schedule between San Francisco and Panama, touching at Amapala. Smaller vessels of the Salvador Railroad Co. run between Salina Cruz, Mexico, and Panama; these also touch at Amapala.

Industries and Agriculture.

Banana raising is the principal industry. Coffee is raised, but until transportation facilities are improved it will not be profitable to develop the coffee lands. Honduras can not be called an agricultural country, although it is capable of raising sugar, cotton, tobacco, etc., in great quantities, but until better means of transportation are available greater development would not be profitable. The banana industry is profitable, because it is handled by large corporations who operate their own railroads, their own steamship lines, have their own selling organizations, and can afford to pay higher wages for labor, usually unskilled, than any other agricultural enterprise.

The New York and Honduras Rosario Mining Co., situated at San Juancito, maintains the largest mining plant in the country. Practically all the gold and silver exports to the United States were the product of this mine. Some antimony ore was shipped during the year from the Puerto Cortes consular district, but most of the districts, although considered rich in minerals, are so far away from transportation facilities that further development is not considered paying. Placer mining is carried on to some extent in the Department of Olancho.

JAPANESE POSTAL SAVINGS.

According to the Department of Communications, the amount of the postal savings deposits in Japan at the end of March, 1916, was 229,929,346 yen (\$114,619,779), and the number of depositors 13,904,517. Compared with the corresponding period last year, there was an increase of 35,187,348 yen (\$17,540,593) in the amount and of 994,163 in the number of depositors. The amount of deposits and the number of depositors at the end of March were the largest ever recorded in the annals of the Japanese postal savings system

READY'S BREWERIES, LIMITED.

The directors of Ready's Breweries, Limited, of St. John, N.B., have passed both the preferred and common stock dividends. This action, it is stated, has been forced upon the directors by the spread of the movement for prohibition in the province.

The Subscription Price of the Journal of Commerce is Three Dollars per Year.