

WEST IN CITY

Financial Troubles... to be Made... ions Met

CITY BONDS

\$150,000 Worth of Car... 10 Per cent. of Money

of the savings of thirty... City of St. Paul, Minn... some of the financial... average American city... being able to meet some... is to undertake some ne...

The city had \$200... rates for disposal. Such... has been issuing for... on the taxes payable the... June 15 in one year to... per cent. interest. They... local people.

On Demand... which is... er, and commission of... certificates at 4 per cent... and. Front page article... a \$10 city bond on... be obtained at any... antly caused public...

th of certificates with... City Treasurer's office... clerks had time only... period the bond market... ber of St. Paul bonds... decided to take \$200... and \$17,000 bond... required some serious... amount of securities... a million dollars... and, as representa... been conducting a... ciplinary certificates...

drawals... kept in cash in... the money it has taken... has to be maintained... of Finance can take... ke care of the work... balance in the bank... erest, while it hangs... ch sum to the public... to be offset by its... committee from the... to 6 per cent. or in... the six months ending... reported a net profit...

are issued in decem... up to \$10,000. The... eluding residents and... fine to California and... om all taxation. On... to the investor is that... y and get his money... her day—the most, if... dimentary kind of... t above the owner... a table showing the... basis of a \$10 cert...

Evidence... stants, goes into the... to buy a certifi... to the amount of \$100,000... January 1 to March... investor pays, together... certificates. On April... er's office again... of \$101.01 is handed... the one month has...

as to sign his name... out with almost a... it in an old stock... ight to recall and to... notice. This pro... cess in deposits over... the committee and... the plant at short no...

GOVERNORS... Western Hospital for... A. Matheson S. J... eldrum, St. and Mrs...

ANNUALS... Annual meeting of the... to be held at Portland... Annual meeting of the... Arizona, March...

SECURITIES... Mackintosh & Co.,... ange, 166 Hollis St.

TEA IS INTERESTING IN LOCAL MARKETS

Sugar is Actively in Demand but Refiners not Encouraging Speculation—Prices Steady

DEMAND FOR MOLASSES

Likely that Big Crop in West Indies Will Be Gleaned—Coffee Unchanged—Activity in Dried Fruits

In the local grocery markets, tea continues to be the centre of interest, and prices are up about 20 per cent. Stocks are small and thus are wanted by all dealers. Other lines are active, sugar drawing some attention.

Sugar has attracted the American sugar markets, refiners buying heavily of raws. The local trade are projecting themselves against the possibility of a tax, and therefore buying has been on a larger scale. From refiners, the demand is better than normal, but buying is not general.

A splendid wash in New York coffee. The local market holds quiet, and no changes in prices were effected.

Rice continues at last week's price, although London is higher. There is a feeling that a duty might be placed on raw material. The congestion of the London and Liverpool markets has much to do with higher prices in London rather than big crops.

There is a good demand for molasses locally, and more sales have been made to wholesale houses during the past week. The price is high enough to warrant the higher price being charged refiners.

There was a slight drop in 'Sultana' raisins, which was rather surprising, considering that they are hard to get. Currents took a jump in the primary market, amounting to about a cent per pound.

There is no improvement in the demand for potatoes to note, and the market in consequence is quiet, but the undertone is about steady with car lots of Green Mountains quoted at 52 1/2c per bag, ex-trail, and sales in a jobbing way were made at 65c to 70c per bag, ex-store.

Chicago, February 1.—Wheat, May, 155 1/4, up 3/4; July, 137, up 2 1/4. Corn—May, 82 1/2, up 1/4; July, 84 1/2, up 1/4. Oats—May, 61 1/4, up 3/4; July, 59 1/2, up 1/4.

Wheat is strong. There were no special offerings from the country. Speculative profit taking sales were easily absorbed at small recession.

Cotton continued an upward tendency. Some stop loss orders were reached.

Oats were strong at new high levels. Export demand was fair. Country selling was very important.

ACTIVITY IN SUGAR FEELING AMERICAN GROCERY MARKETS

Refiners Bought Nearly Half a Million Bags of Raw—Stronger Demand For Refined—Coffee Dull—Tea is Steady—Rice is Active.

(Exclusive Leased Wire to The Journal of Commerce.) New York, February 1.—The activity of both raw and refined sugars was the feature of the primary grocery markets during the past week.

In refined sugar there was also a marked increase in demand with higher prices. Two of the large interests advanced their quotations on granulated to 5.15 cents. There was an active demand at 5.05 cents, which price was still quoted by several refiners.

The coffee trade continued dull with prices showing little change. Rio 7's were firmer at 8 1/2 cents, while Santos 7's were unchanged at 10 cents.

The tea market is still a waiting affair with a moderate business reported in the trade covering the general list. Brokers state that the country is pursuing a hand-to-mouth attitude buying as needs compel and paying the price.

The advice from the south state that other sections of the country particularly the west is buying actively of rice and New York seems to be the exception at present.

The price market was firm in tone with a grinding demand for the general list. Higher cables are noted resulting from the freight situation in the Far East and this is expected to keep the prices here strong.

There are sufficient supplies of eggs on hand to meet requirements for the present, but the demand is not heavy. Prices continue steady, however.

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HON. JAS. DUFF, Ontario's Minister of Agriculture, who is active in the increased production movement.

THE PRODUCE MARKETS

Stocks of butter on spot are small and supplies coming forward are not in great volume. The tone of the market, therefore, is unchanged but firm, as the demand from local and outside buyers is good.

The Liverpool public cable for finest Canadian white and colored cheese advanced 3/8 per cwt. this week to 85c, and the net rise for the month has been 8/8 to 89 1/2d.

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TROUBLOUS YEAR EXPERIENCED IN THE ENGLISH TEA BUSINESS

Year Opened With High Levels and After Many Incidents, War Was Declared—This Dislocated the Market and Closed Two Important Ports.

In a year-end circular, the English tea firm of Peck Bros. and Welch, say:—The year just closed has proved more troublous to the tea trade than any within the last quarter of a century.

The demand improved in July, and until the declaration of war a steady advance took place. Then great uncertainty and irregularity prevailed. Transport facilities became difficult. Exports from Calcutta and Colombo were interrupted, and business was temporarily dislocated.

The future course of the market is difficult to forecast. Reliable estimates of the production of Indian tea for 1915 are expected to increase from eight to ten million lbs., but as about seven million lbs. have to be imported, the probable surplus at present appears to be about one million lbs.

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THE UNPRECEDENTED CROSSBRED DEMAND

Apart From Provision of War Material Woolen Industry has Suffered a Most Severe Setback

SMALL WOOL SUPPLIES

Much Talk of \$2 Wheat is Now Not Far Away—Only 2,250,000 Bushels of Cash Wheat Available—Veteran Manipulators Again in Ring.

(By C. M. Withington, Special Correspondent.) New York, February 1.—With the possibility of \$2 wheat staring them in the face, should the European war continue indefinitely, representatives of foreign governments to-day bought great quantities of wheat regardless of price as a result of which the highest quotations since the famous corner of '05, Letter back in 1898, was reached.

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