CROSSBRED DEMAND

Apart From Provision of War Material

Most Severe Setback

SMALL WOOL SUPPLIES

Much Talkd of \$2 Wheat is Now Not Far Away-Only

Veteran Manipulators Again in Ring.

(By C. M. Withington, Special Correspondent.)

New York, February 1.- With the possibility of \$2

heat staring them in the face, should the European

back in 1898, was reached. On the Consolidated Stock

also in great demand. Throughout the rise no resist-

Corn and oats were carried along in the swirl, and

Wheat made the advance of more than five cents a

Jese Livermore, a former Bostonian, but who has

ICAGO WHEAT OPENED STRONG.

Charac, February I. Wheat opened strong, There was being by expecter for outside interests. Coun-

try offerings were limited. Great strength in the for-

Cory strong export demand was rumored. Weather

NO COFFEE QUOTATIONS.

concern views the continued advance with some mis-

giving. He says he believes that production of American mines is being increased as rapidly as man-

agements can get their forces together after recent curtailment and that many mines are now operating

nditions are unfavorable for the moment

eign markets had influence.

at practically full capacity.

2,250,000 Eushels of Cash Wheat Available

Woollen Industry has Suffered a

XXIX. No. 225

inancial Troubles ents to be Made ions Met

ITY BONDS

\$ 150,000 Worth of Cer. 10 Per cent. of Money

of the savings of thrifty City of St. Paul, Minn., or some of the financial average American city. eing able to meet some s to undertake some ne-

913 the city had \$2.293 . ates for disposal. Such has been issuing for on the taxes payable the June 15 in one year to per cent. interest. They local people.

ar, however, was steader great deal of the money bsorbed in other securi. offered, the city on Demand.

mmittee, which is com. er, and commissioner of ertificates, at 4 per cent nd. Front page articles is a \$10 city bond on antly caught public fa-

th of certificates were City Treasurer's office ne clerks had time only priod the bond tranket mber of St. Paul honds

ater and \$17,000 library equired some sewer and te amount of securities a million dollars
ust, and as representaas been conducting a

deipating certificates keep in cash in the he money it has taken has to be maintained ake care of the with balance in the bank erest, while it has in

ch sum to the public d to be offset by the e committee from the to 6 per cent. or an he six months ending reported a net profit are issued in denom-

s, up to \$10,000. The cluding residents and aine to California and om all taxation. One

to the investor is that y and get his money her day—the next, if rudimentary kind o led above the countel a table showing the basis of a \$100 certi-

Evidence. stance, goes into the nance to buy a certi ows that the accrued January 1 to March

investor pays, toge-certificate. On April mers' office again to of \$101.01 is handed as to sign his name.

out with almost as ight to recall and to 78' notice. This pre-

the committee and ne plant al short no

OVERNORS. Western Hospital for A. Mathewson, S. J. eldrum, Sr. and Mrs.

NNUALS. heal meeting of the be held at Fortland. mal meeting of the mix, Arizona. March

SECURITIES Mackintosh & Co.

ange, 166 Hollis St. Asked.

Sugar is Actively in Demand but Refinets not Encouraging Speculation ---Prices Steady

DEMAND FOR MOLASSES

Likely that Big Crop in West Indies Will Be Gleaned

Likely that Big Crop in West Indies Will Be Gleaned

Coffee Unchanged, Activity in Dried Fruits.

local grocery markets, tea confinues to be

er has attacked the American sugar markets, renot general. This spurt in business market up, and the announcement of

local market holds quiet, and no changes in prices

last week's price although Lonere is a feeling that a duty might iterial. The congestion of the harbors has much to do with and rather than big crops. It n rice will induce the trade partiet. At present little rice is be-

made to wholesale houses dur-The brice is high enough to warbeing charged retailers. It is from the West Indies is to the had a dry season to start, folthat if the weather continues good a crop as last year, which importers, however, do not ex. said, at over \$4 per barrel.

ht drop in new Sultana raisins, surprising, considering that they Currents took a jump in the primming to about a cent per pound the firm. Figs continue to be some elect to Maissa missins, and Valencia. strong, and few are reported to be

No.			-	-	TABLE SAME SAL	
	SU.	GAR O	PEN	ED FIF	M.	927 1
				tu 81	Bid.	Asked.
New	York, Fe	bruary	1.—	Sugar	futures	opened
firm.						
				*	Bid.	Asked.
March					. 3.31	3.37
						3.44
						3.56
						·
July					. 3.65	3.67
August					. 3.68	
	ber					3.79
	********				3.80	
1 Decemb	er a				5 N -1	

SUGAR PRICES AGAIN ADVANCE.

gar 10 points to 5.25 others advanced 10 points to 5.15 cents. aw sugars are machanged at 4.20 cents.

ADVANCE IN BREAD.

is the one cent, which means 9 cents to the by the Canadian Manufacturers' Association.

WHEAT AT PARIS.

Pans February 1.-Spotw heat opened up 34 from the close of navigation.

OKLAHOMA CROP REPORT.

arm reserves of Wheat are

THE HIDE MARKET

usle1s, corn 19,000.000, vats 10,000,000 bushels.

the basis of 321/2 cents for Mountain Bogotas. ous quotations were repeated for wet and dry alted hides. The city packer market quiet. Guayra .

derio Cabello	ACTOR STATE	
Caracas		54
Caracas Maracileo	1 1 to 1 1	
Maracibo		
Guatebala	31	
Central America		:
Ecnador Bogota		
Bogota	311/2	
Tampico Tabasco	.00	
Tabaso		:
Turpan Dry Sallan Sal		
	200	1
143 (2		
		1
Pernambugo		2
Pernambuco Matautoras Company Matautoras	3	1
Wet Salted:-		2
Vera Cruz		
Vera Cruz	17%	1
	1816	
Santiago	1615	1
Cenfuegos Navana City shaughter gore de	161/2	1
City slan nton	18	1
City slaughter spreads		2
Do, branded or over		2
Do., buil		1

Yslankhter steers, 60 or over. 20

o, cow, all weights ...

ACTIVITY IN SUGAR FEATURED AMERICAN GROCERY MARKETS

Refiners Bought Nearly Half a Million Bags of Raw Stronger Demand For Refined—Coffee Dull— Tea is Steady—Rice is Active.

(Exclusive Leased Wire to The Journal of Commerce. and refined sugars was the feature of the primary grocery markets during the past week. Buying of raw sugar was the most active the trade has seen in many months, between 400,000 and 500,000 bags having been taken by refiners within the period. The spot basis was advanced to 4.20 cents, the highest price paid since October last. Speculators took March sugar at 314 cents cost and freight basis.

In refined sugar there was also a marked increase in poeal grocery markets, tea commune of interest, and prices are up about 20 per demand with higher prices. Two of the large interests are small and teas are wanted by all other fines are active sugar drawing some cents. There was an active demand at 5.05 cents. which price was still quoted by several refiners. No the increased production movement. sugar has attacked the American such trade are large buying heavily of raws. The local trade are large buying heavily of raws. The local trade are larger inquiry during the week which may result in orders. The sugar futures market at the and therefore buying his been on a larger of the form of the sugar futures market at the coffee exchange was more, active than it has been since its inauguration there. Prices advanced in its inauguration there. Prices advanced in sympathy with spot.

The coffee trade continued dull with prices showcost and freight markets at Brazil were steady.

The tea market is still a waiting affair with a moderate business reported in the trade covering the general list. Brokers state that the country is pursuing a hand-to-mouth attitude buying as needs compel and paying the price. It is a case of replenishing stocks and there is no feature to the situation of the price of the mouth attitude and colored cheese advanced 3s per cwt. this week to implement the price of the mouth and colored cheese advanced 3s per cwt. this week to implement of the mouth of the price of the price of the mouth of the price of the price of the price of the mouth of the price of the price of the price of the mouth of the price of the pri tion. Statistically the conditions are favorable to 6d.

tions of the country particularly the west is buying low actively of rice and New York seems to be the exception at present. The wholesale grocers apparently have little faith in the recent rise at primary points, but the mills are still paying the full minimum for blue rose Japans and Honduras. The latter sold, it is

ed resulting from the freight situation in the Far East John, N.B., showing comparisons with last year fol-and this is expected to keep the prices here strong, low:

FOREIGN EXCHANGE STEADY.

New York, February 1.-Foreign exchange market opened steady with demand sterling off 1/4. Sterling-Cables 4.84% to 4.85; demand 4.841, to

Francs—Cables 5.17½; demand 5.18. Marks—Cables 87 7-16; demand 87% Guilders-Cables 40%; demand 40 5-16.

QUOTATION ON ELECTROLYTIC.

New York, February 1.—The Warner and Federal New York, February 1.— A large copper agency mpanis advanced the price of standard granulated quoting 14% for electrolytic.

OPPOSITION TO WORKERS' TAX.

The clause in the Montreal Bill, coming before the Private Bills Committee at Quenes to-morrow, relating

shoremen, who come to town from the outlying districts for the summer season; and who again leave at

It seems, however, that the bill will have a wider significance, including workmen from Verdun, West- July, 137, up 21/8. mount, St. Lambert and other places in the vicinity. Corn-May, 82%, up %; July, 84%, up 1%. Chiago, February 1.—The Oklahoma State crop rewhich contribute a large number of employes to the
Oats—May, 61%, up 1%; 54%, up 1 indicates wheat condition of 79 industries of Montreal.

WOOLLEN MARKETS FIRM.

London, February 1.—The woollen markets continue —A su firm. With small deliveries and strength of prices at pected. the London sales, top makers are declining orders.
Extremely high prices are being named on crossExtremely high prices are being named on crossOats were reached.

Oats were strong at new high levels. Export demand
prime, J4 to 19.

Oats were strong at new high levels. Export demand
prime, J4 to 19.

1932—Nominal. New York, February 1.—The market for common by bldes lacked new features on Saturday. Tanners tanifested little interest in the market, and no sales firmer. Sixty-four's and sixties are quoted 26½ was fair. Country selling was was important. The market venerated first bounds. Venerate strong with prices advanced to the market venerated first bounds. The market venerated first bounds. re leported. The market remained firm, however, forty's 21½d. Yarns are strong with prices advanc-

Cotton yarns are quiet with a moderate export de- steady. man. Americans are firm, while Egyptians are slightly easier.

ring buying. Exports Saturday totalled 93,786 bales. 31 1/2 one of largest day's shipments this season.
26 New York, February 1.—Cotton market opened 32 1/2 steady, March 8.47, off 1; May 8.77, up 1; July 8.97,

unchanged; Oct. 9.20 up 1.

COPPER AT LONDON. London, February 1.—Spot cotton £63 123 6d, up Spot turpentine was quoted at 44½ cents to 45 cents London, February 1.—Spot cotton £63 123 6d, up Spot turpentine was quoted at 44½ cents to 45 cents on Electrolytic £68 5s, in the trade, according to seller and quantity. Sales ONE BILLION DOLLARS ANNUALLY

Spot tin £175, up £3; Futures £172, up £10 10s. Spelter £36 15s, off 5s.

WEATHER MAP. Cotton Belt—Partly cloudy, light to heavy rains in B. C. \$3.50; D. E. F. G. H. \$3.60; L. \$3.65; K. \$2.90; parts of Texas, Oklahoma, Arkansas, Tennessee, Loui- M. \$4.50; N. \$5.60; W.G. \$6; W.W. \$6.10. siana, Alabama, and Georgia. Temperature 24 to 68.
Winter Wheat Belt— Cloudy. Light to moderate precipitation in parts of most states. Temperature 20 sales, 79; receipts, 280; shipments \$12; stocks 35.251.

PURCHASES CANADIAN WHEAT

FOR DELIVERY IN JULY.

Wellington, N.Z., February 1.—New Zealand has ar
1934 ranged to purcaise 1,000,000 bushels of Canadian

1834 wheat for delivery in July.

817; stocks, 130,426. Quote: A, B, C, D, \$3,20; IG, \$



THE PRODUCE MARKETS

Stocks of butter on spot are small and supplies port facilities became

Prices for cheese at present prevailing are the high- in prices for a week

plenishing stocks and there is no feature to the situa-

The advices from the south state that other sec- week ending January 28, showing comparisons, fol-

						4.7.4		HIN	mich maleurale.		100	
To-									Local.	Thro'.	Tota	1.
Liverpol	٠.			٠.			9.		 890	300	1,19	0
London								Į.	 	380	38	0
Belfast .									Sec. 15 "	100	10	0 .
Same we	 ŀ	1.	10	***					7.054	9.51.1	0.78	0

The spice market was firm in tone with a grinding.

Total exports of cheese since opening of navigation, demand for the general list.

Higher cables are not- May 1, 1914, from Montreal, Quebec, Portland and St. Kinsdom in

spot, and the light shipments from the west, the tone of the market is firm under a fair enquiry for some

land-picked beans, per busnel \$2 95 to \$3.00 Choice one-pound pickers ... 270 to 2.75 Three-pound pickers ... 250 to 2.55

The tone of the market for dressed positry is firm under a fair demand for small lots of fresh-killed stock of which the offerings are limited. Turkeys, fresh killed, per lb. 18c to 20c Turkeys, frozen, per 1b. 17c to 19c Fowl, per ib. 10c to 120

There is no improvement in the demand for pota-ADVANCEIN BREAD. to the license fee of \$25 in case of workmen employed to sto note, and the market in consequence is quiet, to 3 points Sales 6,000 had not in Montreal, who are non-residents, is being opposed but the undertone is about steady with car lots of opinion. Green Mountains quoted at 521/2c per bag, ex-track, May June 4871/2, July-Auy the Canadian Manufacturers Association.

Green Mountains quoted at 52½c per bug, ex-track, May June 487½/July-Auand sales in a jobbing way were made at 65c to 70c. Liverpool, February 1.—Fai

GRAIN AT CHICAGO.

Chicago, February 1.—Wheat, May, 15514, up 3%;

New York, February 1. - Coffee market barely to prime, 10 to 12. March 6.19 6.20 May 6.25
 New York February
 L—Cotton market opened
 July
 7.20
 7.32

 32 New York February
 L—Cotton market opened
 September
 7.3

 31.25 Steady
 Favorable Liverpool cables encouraged some
 December
 7.6
 7.62

NAVAL STORE MARKET

New York, February 1.— Business was quiet at the week-end, but the tone was still heavy, and there was keen competition for business,

of round lots were the exception. Tar is steady at the basis of \$6 for kiln burned and

50 cents more for retort. Pitch is reported at \$4. Rosins quiet and easy in tone at last q Common to good strained is held at \$3.50. The following were the prices of rosine in the

Savannah, February 1.-Turpentine Gull, 41% cents Rosin dull; sales none; receipts 1,035; shipments 6, 817; stocks, 136,426. Quote: A, B, C, D, \$3.20; E, F, G, H, \$3.25; E, F, G, H, \$,352; I, \$3.30; K, \$3.60 M,

Liverpol, February 1.—Turpentine spirits, 37s 3d.

TROUBLOUS YEAR EXPERIENCED IN THE ENGLISH TEA BUSINESS

Two Important Ports.

In a year-end circular, the English tea firm of os, and Winch, say;

The year just closed has proved more troublou to the tea trade than any within the last quarter of a Opening on a high level of values, the mand was steady, because deliveries during 1913 had Increased by 15 million pounds, against an increased import of only five million pounds. Offerings in

public sale during January were 358,000 packages, against 312,000 in January, 1913, and towards the end of the month some weakness was noticeable. Dur-HON. JAS. DUFF,
Ontario's Minister of Agriculture, who is active in hardened until a few weeks before the annual Budget statement, when the demand slackened. After this war continue indefinitely, representaives of foreign temporary disturbance was surmounted the quality governments to-day bought great quantities of wheat began to fall off, but prices ruled very firm until the middle of June.

The demand impo ed in July, and until the decharation of war a siendy advance took place. Then great uncertainty and irregularity prevailed. Transport facilities became difficult. Exports from Calcutta and Colombo were interrupted, and business was temporary dislocates. The position became further compilered by the second control of the control of great uncertainty a og of ter ships by the enemy, wheat bought in large quantities, but futures were lombo shippers ceased opera-The Continental markets, ance of importance was encountered, and prices soar-their supplies, began to buy

from London, thus increasing to the Centinent were proto the Continent were pro-ich caused a slight set-back iwe. But on the imposition in corn, for when the advance got under way, considon the tea duty, to the surfor all the lowest and med. sold back to Chicago, although it was thought that ed, and have since continued the grain itself would not be shipped back to that descriptions below 10d. clos- point. the market is difficult to the market is difficu The future co

mates of the production of an enormous trade there is available only 2,250,000 bushels of cash wheat. This created, therefore, a conexpect an increase of from dition of enormous outstanding contracts with very the probable surplus all limited cash supplies in back of the contracts. The reis to the l'eited Kingdom ame of Leiter again cropped up to-day in the sensary three many of Leiter again cropped up to-day in the sensary three millions last year, this ar due to shipments for other ar due to shipments for other with the distribution of the corner, Leiter's connection with grain has not been regarded as much if any factor. That he has sent not been regarded as much if any factor. 204 million ports having tor. That he has again got back into the harness appears evident from the gossip of grain wires from the manner of the Patter Chicago, which credited him with prefits of more than experts to (from Ceylon to the United \$500,000. Jese Livermore, a former Bostonian, but who has make New York his home for the last decade, has also so of 1913. Shipments from and of October were 201 mil.

Street rumors can be believed. end of October were 201, milend of October were 201, mil. James A. Patten, that veteran of former campaigns in the same ten months in both cotton and wheat, had also made a killing but livery points were also light. Stocks of grain, par-ticularly wheat, have been greatly reduced at Chicago

1	The same of the sa	tremarry wheat, have been greatly reduced at Chicago
	LIVERPOOL COTTON QUIET.	and other primary points which has added to the con- fusion attendant upon the markets.
	Liverpool, February L. France quantity of the 2	Six cent bread in this city appears a probability
	to 3½ points. At 12,30 p.m., marker was steady.	in the near future. Leading bakers have already gone on record that to protect themselves, they must either
	Mny-June	advance prices or reduce the size of their loaves.
-	October November	TIN MARKET STRONG.
	At 12.5 p.m. spot market was qualifying easier.	New York, February L.—Metal Exchange quotes tin market strong. Five ton lots and twenty-five ton lots
	with middlings at 5.01d; sales are locality, 26,-	\$37.50 to \$38.50.
	119 bales, all American. Spot prices at 12.45 p.m., were American middlings.	Lead \$3.75 to \$3.55; Spelter \$7.60 to \$7.90,
	fair, 5.97d; good middlings 5 mil. paddings 5 old.	MAY WHEAT AT 1561/4.
	low middlings 4,58d; good or and hand; ordinary, 3,75d.	Chicago, February L.— Wheat—May reached new high figure of 156½ cents for the season of 1914-15.
	Livermont February t 9	This the highest since 4898

5.400 Am-

d steady, 2 to 31/2 points up. May-June, 4. Nov., 5.06 12; Jan. Feb., 5.12.

THE HOP MARKET

Oats—May, 61½, up ¾; July, 59½, up 1.

Wheat is strong. There were no special offerings from the country. Speculative profit taking sales were easily absorbed at small recession.

A substantial decrease in the visible supply is expected.

Corn continued an upward tendency. Some stop by the continued an upward tendency. Some stop by obtained from dealers to browers.

New York, February 1.—There were no additional in Rio and Santos, consequently the regular Brazilian coffee cables will not be received.

COPPER MARKET STRONG.

New York, February 1.—The week opened with copper market strong, one agency quoting 14½ cents for electrolytic. Lake copper has shared in the advance and high grade Lake is quoted at 15 cents by

States, 1914—Price to choice, 20 to 25; medium to vance and high grade Lake is quoted at 15 cents by some producers. Representative of a foreign metal

Germans, 1914 -35 to 38.

Pacifics, 1914—Prime to choice, 13 to 14; medium

Bid. Asked. 1913—8 to 10. Old olds, 7 to 8. Bohemian, 1914-36 to 40.

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