The Grand Trunk Railway Company's earnings for the last ten days of December show an increase of $185,701. The stock quotations as compared with a week ago are as follows:—

| | A week ago. | To-day. |
|---|---|---|
| First Preference.............. | 107¼ | 108½ |
| Second Preference.............. | 94 | 96⅝ |
| Third Preference.............. | 44⅛ | 44⅞ |

* * *

Montreal Street has been inactive, but the price shows an advance. The closing bid was 274½, a gain of 3½ points for the week on transactions totalling 269 shares. The earnings for the week ending 3rd inst. show an increase of $4,040.46 as follows:—

| | | Increase. |
|---|---|---|
| Sunday.............. | $3,815.08 | $551.73 |
| Monday.............. | 5,719.79 | 205.52 |
| Tuesday.............. | 5,937.83 | *178.43 |
| Wednesday.............. | 6,696.43 | 1,209.74 |
| Thursday.............. | 6,239.85 | 692.18 |
| Friday.............. | 6,278.14 | 915.32 |
| Saturday.............. | 5,956.09 | 644.40 |

*Decrease.

* * *

Toronto Railway has made a good gain in price and closed with 118 bid, an advance of 3½ points for the week on sales of 436 shares. This stock is rather firmly held and there is not much coming out at present. The earnings for the week ending 3rd inst. show an increase of $5,615.81 as follows:—

| | | Increase. |
|---|---|---|
| Sunday.............. | $2,417.55 | $439.22 |
| Monday.............. | 5,631.16 | 712.51 |
| Tuesday.............. | 5,869.43 | 607.10 |
| Wednesday.............. | 6,074.65 | 1,554.68 |
| Thursday.............. | 5,175.14 | 220.78 |
| Friday.............. | 6,063.11 | 1,209.67 |
| Saturday.............. | 5,981.27 | 871.85 |

* * *

Twin City has been fairly active and 1,725 shares changed hands during the week. The stock sold up to 120¼ and closed with 120 bid, a net gain of 2¾ points over last week's figures. The earnings for the last ten days of December show an increase of $16,925.15.

* * *

Detroit Railway advanced sharply and closed strong with 89¾ bid, a net gain of 2 points for the week, but a decline of ½ point from the highest. The sales totalled 3,397 shares.

Toledo Railway sold up to 36 this morning but reacted and closed with 120 bid, a net gain of 2¾ points over last week on transactions involving 1,553 shares in all.

* * *

R. & O. continues to strengthen in price and closed with 99½ bid, a net gain of 3½ points for the week on transactions totalling 350 shares. The stock was offered at 102 at the close.

* * *

Montreal Power has gained 1½ points this week and closed with 88¼ bid, on transactions of 810 shares.

* * *

The sales in Dominion Steel Common amounted to 4,030 shares, and the stock closed with 60⅝ bid, a decline of 1⅜ points for the week. The stock sold up to 61¾ this morning, but reacted in the afternoon. The Preferred Stock was traded in to the extent of 344 shares and the closing bid was the same as last week at 95. The transactions in the Bonds totalled $26,000 and the closing bid was the same as a week ago at 89.

* * *

Nova Scotia Steel Common scored a sharp advance and sold up to 111¼ a net gain of 5¾ points on transactions of 1,215 shares.

Dominion Coal Common closed with 131¼ bid, a loss on quotation of ¼ point from last week's figures. The transactions totalled 535 shares. There were no sales in the Preferred Stock nor was it offered or bid for at the close.

* * *

In Ogilvie Preferred 128 shares changed hands, the last sales being made at 134½. The closing bid was 134, a gain of 4 full points on quotation for the week. There were no sales of the Bonds and the closing bid was 114 the same as a week ago.

| | Per cent. |
|---|---|
| Call money in Montreal.............. | 6 |
| Call money in New York.............. | 5 |
| Call money in London.............. | 2—2⅜ |
| Bank of England rate.............. | 4 |
| Consols.............. | 93 1/16 |
| Demand Sterling.............. | 9⅜ |
| 60 days' Sight Sterling.............. | 8 11/16 |

* * *

Thursday, p.m., January 8, 1903.

The feature of to-day's market was the sharp break in Dominion Steel Cocmon which took place this afternoon when the Stock sold down to 58. The break originated in Boston, where it is said that the uncovering of stop-orders helped along the decline. The closing bid was 58 1-2, a recovery of 1-2 point from the lowest. The rest of the market was fairly firm though not so active as yesterday and prices are all fractionally lower. Twin City sold up to 120 1-4 in the morning, but reached to 119 3-4 in the afternoon. C.P.R, opened at 136 1-4 and sold up to 136 7-8, the last sales being made at 136 5-8, Detroit Railway opened at 90 and then sold at 89 3-4, at which price all the afternoon sales were made. Toledo Ry. changed hands at 35 3-4., R. & O. was strong and sold at 100 1-8 this afternoon. Nova Scotia Steel changed hands at the extent of 150 shares, the price ranging from 110 3-4 to 110 the last sales being made at the latter price. In Dominion Cotton one sale was made at 54. Dominion Coal opened at 132 and re-acted to 131 1-2. Money is slightly easier, but the general rate remains at 6 per cent.

## MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 8, 1903.

MORNING BOARD.

| No. of Shares | | Price. | No. of Shares. | | Price. |
|---|---|---|---|---|---|
| 75 | C. P. R........ | 136¼ | 100 | Toledo Ry........ | 35¾ |
| 50 | " .. | 136⅛ | 206 | Montreal Power.... | 88 |
| 275 | " .. | 136¼ | 275 | Dom. Steel Com... | 61 |
| 50 | " .. | 136¾ | 15 | " .. | 61½ |
| 200 | " .. | 136½ | 50 | " .. | 60¾ |
| 200 | " .. | 136⅝ | 1 | " Pfd.. | 97 |
| 125 | " .. | 136¼ | 25 | " .. | 96¼ |
| 125 | " .. | 136⅝ | 25 | N. S. Steel Com... | 110¾ |
| 25 | Detroit Ry........ | 90 | 50 | " .. | 111 |
| 25 | " .. | 89½ | 50 | " .. | 110⅞ |
| 100 | " .. | 90 | 350 | Dom. Coal Com... | 132 |
| 50 | " .. | 89⅞ | 25 | " .. | 131⅞ |
| 25 | " .. | 90 | 25 | " .. | 131½ |
| 50 | Toronto Ry..... | 118 | 10 | Molsons Bank..... | 215½ |
| 1 | New " . | 118½ | 90 | " .. | 216 |
| 25 | Twin City........ | 120 | 3 | Bank of Montreal.. | 371 |
| 25 | " .. | 120⅛ | 1 | " .. | 270 |
| 25 | " .. | 120¼ | 1 | " .. | 273 |
| 10 | Rich. & Ontario... | 100 | 18 | Hochelaga Bank... | 135 |
| 50 | Duluth Pref........ | 28½ | $5,000 | Dom. Steel Bds.. | 89 |

AFTERNOON BOARD.

| | | | | | |
|---|---|---|---|---|---|
| 25 | C.P.R........ | 136⅞ | 5 | Montreal Power.... | 89½ |
| 7 | " .. | 136¾ | 12 | Bell Telephone Co.. | 169 |
| 50 | " .. | 136¼ | 100 | Com. Cable....... | 171½ |
| 75 | " .. | 136½ | 50 | Dominion Cotton.. | 54 |
| 25 | " .. | 136⅝ | 25 | Dom. Iron & Steel. | 59½ |
| 150 | Detroit Ry........ | 89¾ | 125 | " .. | 59¾ |
| 50 | Toledo Ry........ | 35¾ | 100 | " .. | 59 |
| 100 | Twin City........ | 119¾ | 00 | " .. | 58 |
| 5 | " .. | 119½ | 25 | " .. | 58 |
| 100 | " .. | 119¾ | 25 | Nova Scotia Steel. | 110 |
| 25 | Rich. & Ontario.. | 100⅛ | 10 | Union Bank...... | 131½ |
| 25 | " .. | 100⅛ | 41 | Hochelaga Bank... | 135 |