

flourish the laboring population cannot find employment and real estate becomes depressed in value.

And whereas the taxation of capital in manufactures and business is discouraging and detrimental to investment in manufactures and business and to the general interest of the whole Province, and does not exist in other countries, except in sections of the United States,

And whereas Mr. Waters has a Bill (No 66) before the Legislature rectifying this unjust and economic blunder,

RESOLVED that we, the Wholesale Dry Goods Section of the Board of Trade, approve of his Bill which seeks to tax the personalty of all citizens alike, equally and uniformly on income derived from investments or profit from business.

And we pray that the same may become law.

The memorial was concurred in by the Council and representations duly made to the Government.

The Council were waited upon by a delegation from the Manufacturers' Section with respect to sundry Tariff changes affecting the Iron Industry, and after hearing the delegates the following resolution was carried unanimously:—

"Having heard a delegation of the Manufacturers' Section of the Board, who complain that the recent Tariff changes have largely reduced the duties upon certain manufactured goods without affording the manufacturers of the same a proportionate reduction in the duty upon the raw materials entering into the same ;"

"RESOLVED, THAT the Council of the Board of Trade of the City of Toronto desires to express its sympathy with the views of the manufacturers so affected, particularly as regards the continued high duties upon Pig Iron, Bar Iron, Steel and other raw materials, and while this Council is of the opinion that the development of the Iron Industry is in the interest of Canada, they believe that assistance to the same should be more largely by way of bounty on Pig Iron and Puddled Bars, and should not be, in view of the recent reduction in the Tariff upon manufactured goods, by the maintenance of a tax upon raw material."

"RESOLVED, THAT the Manufacturers' Section of this Board be authorized to appoint a deputation to proceed to Ottawa to lay these views before the Dominion Government."

A General Meeting of the Board was held on May 7th, for the purpose of extending a welcome to the Honorable Robert Reid, Minister of Defence, Victoria, N.S.W. Mr. Reid was received by the members of the Board in the Rotunda, at 3.30 p.m., and delivered a most eloquent and able address. On motion of Mr. Caldecott, seconded by Mr. Wilkie a hearty vote of thanks was tendered the Hon. Mr. Reid. Prior to this meeting, the distinguished visitor was entertained at luncheon by the Council of the Board at the Queen's Hotel.

The important subject of proper Fire Protection was considered, and a strong resolution unanimously adopted urging that one or more Steam Fire Engines should be provided for use in the City without delay, and a Committee was appointed to join with the Toronto Fire Underwriters' Association in making representations to the Fire and Light Committee of the City Council. The urgent representations availed not, and many of our merchants and others are suffering to-day by reason of the refusal of the City Council.