24. A two-thirds majority vote of the members of the Exchange shall over-rule any action or decision of the Directors, and any member may appeal from the decision of the Board of Directors to the Members of the Exchange. In such case the decision of the Board of Directors shall be final.

25. Any changes to these rules may be made by a two-thirds majority vote of the members of the Exchange, taken at a meeting called to consider such change, of which at least ten days' notice shall be given.

25 (a) A majority of the stock subscribed, upon which all legal calls or assessments are paid in full, shall constitute a quorum at any Shareholders' meeting, and no vote shall be counted which is not represented by one share of stock upon which all calls or assessments have been paid.

25 (b) The Directors shall have power to levy and collect assessments on the capital stock, the same to become delinquent in thirty days from day of notice in local paper of such assessment. The Directors may sell such delinquent stock at public auction to the highest bidder for cash, first giving thirty days' notice of such sale in a local newspaper, such sale to be made at the door of the office of the Exchange.

25 (c) That no dividend of more than 5 per cent be paid on the stock of the Exchange, any surplus funds to be applied to the running expenses of the Exchange.

25 (d) The President or Chairman shall vote upon all business, and shall have no casting vote or dual vote.

26. The annual meeting of the Kelowna Farmers' Exchange shall be held on the first Monday in January in each year.

CONSTITUTION AND BY-LAWS OF THE ISLAND AND GYPSUM FRUIT COMPANY, INCORPORATED UNDER THE LAWS OF OHIO. CAPITAL STOCK, $5,000. ACT AMENDED JUNE 13TH, 1900.

CONSTITUTION.

Section 1. This association of fruitgrowers, being incorporated under the laws of Ohio, shall be known as the Island and Gypsum Fruit Company, its capital stock being in the sum of $5,000.

Section 2. The object of its organization is for the sale of the fruits grown by its members, also to buy and sell such fruits during the season as opportunity presents.

Section 3. The annual meeting of the stockholders of this company shall be on the first Saturday in December of each year. Special meetings of the stockholders may be held at any time upon the call of the President by written notice mailed to each stockholder of record.

Section 4. At the annual meeting of the stockholders five Directors shall be elected.

Section 5. At any meeting of the stockholders a two-thirds representation of the stock, either in person or by written proxy, shall constitute a quorum for the transaction of business.

Section 6. The officers of the company shall consist of a President, Vice-President, Secretary and Treasurer.

Section 7. Immediately after the annual meeting of the stockholders and Directors are elected, it shall be the duty of the Directors to elect the officers as named in Section 6.

Section 8. All elections of this company shall be by ballot, plurality electing, conducted by two tellers, appointed by the President.

Section 9. The President, or in his absence, the Vice-President, shall preside at all meetings of the stockholders. In the absence of both, a presiding officer shall be chosen by the stockholders.