

Annual Shipments of Iron Ore from Wabana Mines, Newfoundland.

Calendar Year.	To Nova Scotia.	To United States.	To Great Britain and Europe.	Total shipments.
	Short tons.	Short tons.	Short tons.	Short tons.
1895.....	2,686			2,686
1896.....	17,410	22,798		40,208
1897.....	12,143	33,039	5,651	50,833
1898.....	34,622		78,640	113,262
1899.....	26,311	98,485	214,322	339,118
1900.....	195,507	153,867	14,776	364,150
1901.....	457,064	84,292	279,102	820,458
1902.....	376,322	96,702	341,421	814,445
1903.....	273,283	90,711	287,793	651,787
1904.....	342,710	6,025	298,694	647,429
1905.....	506,819	6,490	255,846	769,155
1906.....	628,152	141,854	213,867	983,873
1907.....	672,561	123,972	167,074	963,607
1908.....	713,772	59,532	200,033	973,337
1909.....	697,068	241,207	171,722	1,109,997
1910.....	808,762	247,336	203,528	1,259,626
1911.....	737,261	207,193	237,009	1,181,463
1912.....	956,458	191,779	183,673	1,331,910
1913.....	1,048,433	229,402	328,086	1,605,921
1914.....	417,409	43,513	172,998	633,920
1915.....	802,128		66,323	868,451
1916.....	1,012,060			1,012,060
Total.....	10,738,941	2,078,197	3,720,558	16,537,696

IRON ORE PRICES.

The prices of Canadian iron ores are naturally based on prices current in the United States. "Lake Ores," that is, those originating in what is generally known as the Lake Superior iron region, and which contributes about 80 per cent of the iron and steel requirements of the United States are quoted per gross ton delivered at Lake Erie ports. Ore prices and freights are usually fixed at the beginning of each season, and the price of any individual ore then depends on its variation from the standard in iron and phosphorus content, etc.

The urgent demand for iron ore by United States blast furnaces during the later months of 1915 resulted in general buying for 1916 delivery early in December and the fixing of prices for 1916 at 70 cents in advance of the 1914 and 1915 quotations. An increase in Lake ore shipments of 41 per cent in 1916 over 1915 almost completely exhausted stocks at the end of the year and the buying season for 1917 started on November 22, 1916, when prices were fixed for 1917 at \$1.50 in advance of 1916 quotations. This advance includes an increase in Lake freights of 50 cents per ton from the head of the lakes, or double the rates in force during 1915.

Bessemer ores are quoted on the basis of 55 per cent iron natural and 0.045 per cent phosphorus dried at 212° F. The base for Non-Bessemer ores is 51.5 per cent iron natural.

Iron ore prices per gross ton during the past four years have been as follows:—