

BILL.

An Act to amend the Act incorporating the Buffalo and Lake Huron Railway Company

HER Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

1. From and after the passing of this Act the thirteenth and fourteenth sections of nineteenth Victoria, chapter twenty-one, shall stand repealed, and in lieu thereof shall be substituted respectively the following sections : Section 13 and 14 of 19 Vic. c. 21 repealed.

XIII. Duplicates of all registers and debentures of the Company and of the lists of the shareholders thereof or of the stock register which shall at any time be kept at the principal office of the said Company in this Province such duplicates being authenticated by the Secretary or principal officer of the Company in this Province may be transmitted to and kept at the office of the said Company in the United Kingdom of Great Britain and Ireland, which office may be kept and opened in any part of the said United Kingdom. Duplicate registers &c. may be kept at Company's office in the United Kingdom.

XIV. Whenever any transfer shall be made in England or other part of Great Britain or Ireland of any share or stock of the said Company the delivery of such transfer duly executed to the Secretary or other officer of the said Company for the time being authorized by the said Company to receive such transfer at the said office in the United Kingdom, shall be sufficient to constitute the transferee or transferees a shareholder or shareholders in the said Company, in respect of the share or stock so transferred, and such Secretary or other officer as aforesaid shall transmit an accurate list of all such transfers to the Secretary or other principal officer of the said Company in this Province, who shall thereupon make the requisite entries respecting such transfer in the register kept in this Province ; and the Directors may from time to time make such regulations as they shall think fit for facilitating the transfer and registration of shares or stock, as well in this Province as elsewhere, and as to the closing of the register of transfer for the purpose of dividend, as they may find expedient, and all such regulations not being inconsistent with the provisions of the Railway Consolidation Act as altered or modified by this Act, shall be valid and binding. Provision for transfer of shares or Stocks being made in the United Kingdom.

2. It shall be lawful for the said Company to increase its capital by One Million Pounds currency, and such increased capital may be raised either by stock or bonds of the said Company, or partly by stock and partly by bonds, as may from time to time be determined by By-Laws or Resolutions of the Board of Directors of the said Company, made or passed respectively at or previous to the raising or issuing of each issue of the said increased capital ; and the Board of Directors of the said Company shall have power and authority by the same By-Laws or Resolutions to regulate and settle the order of preference in which the said capital shall stand and be paid, the funds or income out of and upon which the same and the dividends thereof shall be paid and attach, and generally to regulate all matters connected with such capital and the preference or priority thereof, and the raising or paying of the same and the interest and dividends thereof. The Company may increase its capital by £1,000,000 Currency.