

which may be or have been thought to be useful and necessary for the purposes of such Corporation.

III. And be it enacted, That any such  
 5 Company shall have full power and authority to explore the country lying between the termini of any road intended to be constructed by any such Company, and to designate and establish, and it shall be lawful for the said  
 10 Company to take, appropriate, have and hold to and for the use of them and their successors, the requisite lands upon the line and within the limits of any such road according to the provisions hereinafter contained for  
 15 acquiring the same; and to dig, take, and carry away stone, gravel, sand, earth and other like materials from any adjoining or neighbouring lands, and also to cut, make and keep in repair upon such adjoining or neigh-  
 20 bouring lands, such ditches, drains and water-courses as may be necessary for effectually draining and carrying off the water from any such road, making compensation therefor as hereinafter provided; and for the purpose  
 25 aforesaid, the said Company and their agents, servants and workmen, are hereby authorized and empowered to enter into and upon the lands and grounds of any person or persons, body or bodies corporate or politic.

Powers of Company to explore the country and to take lands and materials.

30 IV. And be it enacted, That the affairs, stock, property and concerns of every such Company which shall or may be formed under the provisions of this Act, shall, for the first  
 year, be managed and conducted by five Di-  
 35 rectors, to be named in the said instrument so to be registered as aforesaid, and thereafter to be annually elected according to the provisions of any By-law which the first named Directors or their successors shall from time  
 40 to time pass for that purpose; and that upon every such election of Directors, each Stockholder shall be entitled to one vote for every share he may hold or be possessed of in the said Company.

Affairs of Companies to be managed by five Directors.

How appointed.