

**10.** The Governor in Council may, from time to time, and over and above the five millions hereinbefore mentioned, authorize the issue of such amounts of Provincial Notes as it may be necessary to give in exchange for the Provincial Debentures held under the requirements of their charters, by Banks surrendering their power to issue notes, and such further amount as may be required and paid for by the chartered Banks of this Province or any of them; provided the total amount does not exceed eight million dollars.

**11.** The Governor may in his discretion establish branches of the Receiver General's department in Montreal and Toronto respectively for the issue and redemption of Provincial notes, or he may make arrangements with any chartered Bank or Banks, for the issue and redemption thereof, and may for such service allow a commission not exceeding one quarter of one per cent. for every three months, upon the average amount of notes in circulation during that period.

**12.** The sum to be held in specie by the Receiver General for the redemption of Provincial notes, shall be twenty per cent. upon the amount thereof in circulation, so long as such amount does not exceed five millions of dollars; for any excess over five millions, such excess not being more than five millions, twenty-five per cent. of such excess shall be so held; and Provincial Debentures shall be issued and shall be held by the Receiver General, to the full amount by which the specie held as aforesaid fails to cover the whole amount of Provincial notes outstanding at any time; such debentures being so held for securing the redemption of the Provincial notes, and the Receiver General having full power to dispose of them, either temporarily or absolutely, for raising funds for that purpose or for procuring the amounts of specie to be held by him under the provisions of this section.

**13.** The Governor in Council shall, from time to time, appoint six Commissioners, three for Upper Canada, and three for Lower Canada, with such remuneration as he shall determine, whose duty it shall be to examine on the first Wednesday of every month into the number of Provincial notes then issued and outstanding at the Branch Departments of the Receiver General, or the offices of the Banks issuing the same, at Montreal and Toronto respectively, and also into the amount of specie then held at Montreal and Toronto respectively for the redemption of such notes; and upon such examination, the said Commissioners for Upper and Lower Canada respectively, or any two of them, shall return the result of such examination under oath to the Auditor, who shall publish such return in the next number of the *Official Gazette*; and such oath shall be in the following form, and if wilfully false shall subject the person taking the same to all the pains and penalties of the crime of perjury: