and powers which by any Act or law are vested in bodies corporate generally, shall vest in such Corporation to all intents, constructions and purposes as if the same had been specially mentioned in this Act.

5

Real property of the Corpo-

II. And be it enacted, That the said Corration limited. poration shall have power to acquire and hold real property to the extent of two thousand pounds in value and no more, and the same and also all their movable property shall be 10 held by the said Corporation for the purposes. herein mentioned, or for other objects and uses legitimately connected with such purposes, and for no other.

Transfer of the property and liabilities of the said Society to the said Corporation,

III. And be it enacted, That all the pro-15 perty of the Society mentioned in the Preamble to this Act, movable and immovable, and all the rights, claims and debts active thereof, shall be transferred to and are hereby vested in the Society hereby incorpora-20 ted, and all the liabilities and debts passive: of the said first mentioned Society shall be and are hereby transferred to and shall be borne: by the Society hereby incorporated, which shall be in the place and stead of the said 25 first mentioned Society to all intents and purposes whatsoever.

By-laws and Officers of the Society to be those of the Corporation.

IV. And be it enacted, That the By-laws. of the said first mentioned Society, in so fail as they may not be inconsistent with this 30 Act, shall be the By-laws of the Corporation hereby created, until repealed or altered in the manner hereinafter provided; and that the Officers of the said first mentioned Some ciety shall be the Officers of the Corporation 35 hereby created until others shall be appointed or elected in their stead, according to the By-laws of the Corporation.

Objects for which the Corporation is established.

V. And be it enacted, That the objects: and purposes of the said Corporation shall 40 be,---the improvement of the system of Horticulture and garden produce and of horticultural