

An act to extend the provisions of *The Grand Trunk Arrangements Act, 1862*, so far as relates to certain Preferential Bonds, for a further period : and for other purposes.

**W**HEREAS by "The Grand Trunk Arrangements Act, 1862" Preamble.  
the rate of interest upon the first and second Preferential Bonds of the Company was reduced from the rate of six per centum per annum to that of five per centum per annum, and all rights of action in respect of such bonds were suspended for a period of  
5 ten years from the thirty-first day of December one thousand eight hundred and sixty-two, hereinafter called "the suspense period," upon the terms in such Act mentioned :

And whereas it is expedient that the said suspense period shall, so far as regards Preferential Bonds of the Company and the  
10 stocks into which the same respectively may have been converted be continued for a further period of three years, and the extension of such period has been agreed to by a majority of the bond and stockholders of the Company in general meeting, upon the condition that the said Preferential Bonds and any stock into  
15 which any of such Preferential Bonds may have been converted shall, as to interest or dividend, revert to their former position and hereafter the interest or dividend thereon respectively shall be at the rate of six per centum per annum :

Therefore Her Majesty by and with the advice and consent of,  
20 the Senate and The House of Commons of Canada enacts as follows :—

1. This Act may for all purposes be cited as "The Grand Short title.  
Trunk Arrangements Act, 1873."

2. So far as relates to the first and second Preferential Bonds Extension of  
25 of the Company, and the stock into which any of such Preferential Bonds respectively shall have been converted, the said suspense period for three years, so far as relates to first  
of ten years shall be continued for a further period of three years, and no action, suit, or other proceeding shall be and second  
maintainable by or on behalf of any holder of any Preferential Preferential  
30 Bond, whether first or second, of the Company, or of any coupon for interest in respect of such bond, or by or on behalf of any holder of stock into which any such bond may have been converted, or in respect of any interest or dividend due on such bond or stock Bonds  
during the said extended period of three years, and no judgment  
35 recovered in respect of any such bond, or interest, or dividend shall be enforceable against the Company, or its property or effects during that period.

3. In lieu of the rate of interest at five per cent prescribed by the seventh section of the said Act, the rate of interest on the  
40 said bonds shall, as from the first day of January one thousand eight hundred and seventy-three, be six per centum per annum, and Increase of rate of interest and power to reconvert Preferential