

satisfaction to the Committee. They are now using their endeavours to secure the services of a competent person to take charge of this important branch of the Institution.

The proposal made at the Association in Hillsborough to liquidate the debt, by shares entitling the holder to the value in tuition, has not been carried into effect. The Committee very much regret this; as they are convinced that in the present state of the denomination, a debt so small as £575 might easily be removed, while the payment of upwards of £30 interest every year, very seriously cripples their resources, and prevents them from adopting plans of improvement which might be of material benefit to the School.

The Committee rejoice that while rendering their due share of service to the Province in general, by the unrestricted and unsectarian education which they furnish, they have also been able to help forward the young men who have devoted themselves to the ministry of the word. They well know that the pious and reflecting members of the body feel a deep interest in this subject; it will ever be their desire, while meeting every other just claim, to increase the usefulness of the Institution in this respect, and they pray that the great Head of the Church will bless their efforts, and make the young men eminently serviceable to his cause.

CHARLES SPURDEN.

The Baptist Education Society, in account with the Committee of Management.

1853		Dr.	
	Balance,.....		£7 19 8
July	Whitewashing, Painting, &c.....		6 9 4
Aug.	Repairs,.....		2 13 3
1854	Desks, Benches, &c.....		10 16 9
Febv.	Chairs and Table,.....		5 14 0
	4½ Loads dry Wood,.....		3 6 6
	6 Cords green at 17s.....		5 2 0
	Cutting Wood,.....		2 7 0
	Insurance on £500,.....		7 10 0
	Glass,.....		9 0
	Postage,.....		4 11
	Sundries, Well, Stoves, Stationery, &c.....		2 17 4
	Assistant Teacher's Salary,.....		56 18 0
	Principal's do.		230 0 0
	Steward for attendance,.....		8 0 0
	Interest Fire Insurance Company,.....		22 10 0
	Do. Note,.....		12 0 0
	Books for Library,.....		1 10 6
			£356 8 0
1853		Cr.	
Dec.	Treasurer of General Union,.....		£10 8 7
	Tuition Fees,.....		91 14 0
1854	Do. in Books,.....		1 10 0
June	Legislative Grant,.....		250 0 0
	Balance,.....		2 14 11
			£356 8 0
<i>Debts due by the Education Society 1st July, 1854.</i>			
	Central Fire Insurance Company,.....		£375 0 0
	Note of Hand,.....		230 0 0
			£575 0 0

I have examined the above amount and find it correct.

June 26, 1854.

SAMUEL W. BABBITT.