

THE C. P. R. AND ATLANTIC SERVICE

THE PROPOSITION SUBMITTED BY COMPANY

Offered to Provide Twenty Knot Steamers to Sail Weekly—The Freight Business.

Montreal, Oct. 1.—At the annual meeting of the shareholders of the C. P. R. Co., held to-day, the following directors were re-elected unanimously: Right Hon. Lord Strathcona and Mount Royal, K. M. G.; Sir William Van Horne, K.O. M.G.; Richard B. Angus; Edmund B. Osler, M. P.; Wilmot D. Matthews; George R. Harris; Sir Sanford Fleming; K.C.M.G.; Thos. Skidder; Charles R. Hussey; Sir Thos. G. Shaughnessy.

In moving the adoption of the report, the president said: "The twenty-first annual report of the directors is now submitted for your approval and furnishes the most satisfactory and striking evidence of the company's position and of the progress and prosperity of the territory served by its lines. "Keen and growing interest in the fertility and productiveness of Northwestern Canada is indicated by the increase in your land sales during the past year. Settlers attracted by cheap lands and agricultural conditions that assure to them and their children farms and homes on a basis of investment, not now possible in the thickly populated districts south of the international boundary, are coming into Manitoba and the Territories in gratifying numbers. Nearly all of them will make excellent farmers and most desirable citizens. As stated in the report, the last of the five per cent land grant bonds are now being paid off. With the extinguishment of these there will remain against your lands 3 1/2 per cent. bonds, to the amount of \$15,000,000. Under the terms of the statute and the mortgage by which these bonds are secured, the proceeds of land sales will be deposited with the Dominion government until the amount reaches the face value of the bonds, the government in the meantime paying interest on the deposits at the rate of 3 1/2 per cent. per annum. By referring to the item in the balance sheet of deferred payments of land sales, which yield six per cent. per annum, you will see that neither the principle nor interest of these bonds need, for any length of time, give you much concern. The proposed Atlantic service between Great Britain and Canada was receiving consideration in London, your directors thought it wise to submit to the Canadian government on behalf of the company a proposition to provide what they believe to be the best and the most practicable service under existing conditions. The company offered, subject to certain traffic arrangements to be established, a 20-knot steamship service between Liverpool and a St. Lawrence port during the summer months, Halifax to be the Canadian port during the winter months, for a subsidy of \$200,000 sterling per annum during the first ten years, with a graduated reduction in the amount of the subsidy during the two following periods of five years, the ships to be made motor ships, by which and to be built especially for the route. In addition to this, the company signified its willingness to furnish a fleet of five general steamers, of 10,000 tons capacity, each sailing at a speed of about twelve or thirteen knots per hour, serving Canadian ports. "Up to the present time your directors have been reluctant to take any steps likely to be adopted by the government. It is evident, however, that whatever may be the outcome of the negotiations for the fast mail service, the rapid growth of your export tonnage, the necessity of being in a position to meet the rates of our competitors, makes it imperative that your company be so situated in the future that it can quote through rates of freight and insurance on bills of lading without being compelled to negotiate for space and rates with independent steamship lines. To that end there will be submitted to the provincial government a resolution authorizing the directors to make arrangements for the charter or control of vessels, if and when, in their opinion, they are required for the protection of the company's freight interests on the Atlantic coast. It is not expected, of course, that these freight vessels, when provided, will receive any government subsidy, and therefore there will be no restrictions to prevent your company from running them between such ports as may best suit the purposes of the company. "With the rapid and promising increase in the volume of traffic leaving little opportunity to provide the additional facilities required for handling it economically, caused a perceptible increase in the rate of working expenses for the year. Expenditures are being made as rapidly as possible to meet present and future requirements. While of course there will be years when from uncontrollable causes our revenue will suffer some diminution, it may be safely assumed that the settlement and development of territory now in progress promises a general improvement in your earnings during the next few years, even more satisfactory and gratifying than the advance made during the past seven years. Indeed, in moving the adoption of the annual report, and commending the shareholders on the excellent position of their finances, I cannot help personally expressing my conviction that the company has nearly entered upon the threshold of the expansion and success that the future has in store for it."

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referred to in the annual report, were authorized. A resolution was adopted authorizing the directors to hold, charter, work and run such steamships as they may find necessary to provide for and protect the trans-Atlantic traffic of the company, and by a vote relating to the election of directors, referred to in the annual report, was approved.

STRIKERS ARRESTED.

Over One Hundred Miners and Sympathizers in Custody.

Pottsville, Pa., Oct. 1.—One hundred and twenty-seven warrants were served this afternoon on strikers and their sympathizers, and the prisoners were taken to Bloomsburg, 15 miles away.

SHORTAGE IN NEW YORK.

New York, Oct. 1.—The coal situation in New York may be described as becoming ever-to-day on account of the increasing fear that relief may not come before such suffering has resulted. The supply of hard coal in the tenement districts is now at such a low ebb that dealers are charging their customers a trifle over one cent a pound. Before the strike a ton of coal cost 25 cents. Now it costs 26 cents.

The gas companies are beginning to refuse to contract with the great demand for gas as a fuel, and it is expected at the office of the Standard Oil Company that the supply of oil will be cut off within the next two months. The scarcity of coal is becoming a serious matter at Staten Island. Four coal yards closed yesterday, and two bakery shops have had to close for want of coal. Scores of women and children have seen all day collecting the drift wood which floats down the bay.

SHIPPING GRAIN.

Over Three and a Half Million Bushels Have Been Inspected at Winnipeg.

Winnipeg, Oct. 1.—Inspector Horn gives out statements showing the total number of cars of grain shipped from the district through Winnipeg. During the month of September, there were 4,330 cars of grain inspected. This makes a total of 3,680,500 bushels of new crop.

The percentage of No. 1 hard wheat in the total shipment is 42.68 per cent. The amount of wheat inspected during this month is 4,330 cars of grain inspected. This makes a total of 3,680,500 bushels of new crop.

A Port Of Appelle Depart. Governor-General and party at the head of the lake.

With Canard Line Likely to Affect Canadian Fast Mail Negotiations.

Montreal, Oct. 1.—The Star's London cable says: "The British government's agreement with the Canard line, it is expected, will have an important influence on the Canadian fast mail negotiations."

PROVES A SUCCESS. Admiralty Decides to Extend the Naval Reserve Movement in Newfoundland.

St. Johns, Nfld., Oct. 1.—The admiralty is so satisfied with the success of the first reserve movement among Newfoundland fishermen that it has decided to double the contingent, which has enlisted for a six-months' cruise this winter in the Caribbean sea.

CANADIAN GOODS. Those Shipped to France via United States May Escape Special Entry Duties.

Montreal, Oct. 1.—At to-day's meeting of the Chamber of Commerce, a resolution was read from Sir Wilfrid Laurier dated Geneva, Switzerland. It is in answer to a communication from the chambre des reunies, Geneva, Switzerland, which is in answer to a communication from the chambre des reunies, Geneva, Switzerland.

LAND SALES. Winnipeg, Oct. 1.—The Canadian Pacific railway land sales for the month of September, just closed, were 145,536.83 acres for \$5,423,311.11, and 145,536.83 acres for \$19,057.01 in September, 1901.

THE ONLY WAY.

Federal Authorities Cannot Interfere in Coal Strike Unless Requested By Governor Stone.

Washington, Sept. 30.—The principal subject under consideration at a conference of the cabinet to-day was the power of the President to interfere in any way with the coal strike. The result of the conference was that no military force is to be sent to the coal fields.

Philadelpa, Pa., Sept. 30.—Mayor McPherson refused to comply with the terms of the agreement by Mayor McPherson, to appoint a delegation of citizens to attend a conference to be held here on October 9th, to devise means for obtaining a settlement of the strike in the mining regions of Pennsylvania and West Virginia.

Washington, Sept. 30.—Acting Postmaster-General Woods, of Newfoundland, conferred with the post office officials to-day over the postal facilities to be provided for the exhibition of the Dominion of Newfoundland.

Robbed by Highwaymen. Stage Coach Held Up by Three Masked Robbers.

Middletown, N. Y., Sept. 30.—The stage coach Pioneer, which makes daily trips between Middletown and Batavia, was held up and robbed by three masked horsemen late this afternoon.

Offended the Leaguers. Mr. O'Doherty Asked to Resign Because He Attended the Coronation.

London, Sept. 30.—The members of the United Irish League of Donaghadee county have adopted resolutions demanding the resignation of Wm. O'Doherty, who represents that seat in the House of Commons.

Government Subsidy. The Proposed Agreement with the Cunard Steamship Company.

London, Sept. 30.—The directors of the Cunard Steamship Company sent a letter to the shareholders to-night, setting forth the proposed agreement with the British government.

Westminster Exhibition. Shamrocks Consistent of Winning Tomorrow's Game—Laying Foundation Stone of Library.

New Westminster, Oct. 1.—The first day of the exhibition is over. Eight thousand spectators watched the lacrosse match between the Shamrocks and the Westminsters.

Epidemic of Suicides. Another United States Naval Officer Ends His Life.

New York, Sept. 30.—Lt. Commander W. W. Bronough, of the United States navy, committed suicide to-day on the battleship Kearsarge, at the navy yard, by blowing out his brains with a revolver.

Murders by Bulgarians. Constantinople, Oct. 1.—The Greek legation has informed the Porte that 150 Greek notables were murdered by Bulgarians in the district of Thessalonica during the past two months.

German Cattle Duties. Berlin, Oct. 1.—The tariff committee is debating at to-day's session maintained its previous decision regarding the minimum duties on livestock.

THE LATE M. ZOLA.

Novelist Died From Asphyxiation—Funeral Arrangements.

Paris, Sept. 30.—The autopsy on the remains of Emile Zola resulted in an official declaration that he died from asphyxiation caused by carbonic acid fumes.

Wants Postage Reduced. Acting Postmaster-General of Newfoundland Confers With United States Officials.

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Successful Fair at Ganges Harbor. Special Excursion Run From This City.

The seventh annual exhibition of the Islands Agricultural and Fruitgrowers' Association was held at Ganges Harbor yesterday.

Statistics from the Librarian—Inland Revenue Figures for Month.

The library returns for the past month show that 2,032 books were taken out, of these 904 were taken by women, and 1,028 by men.

Yukon Reported to Be Falling Rapidly. Lyderhorn Has Been Placed on Overdue List—Teas From Naas and Way Ports.

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