

Centre Island
H. H. WILLIAMS & CO.
26 VICTORIA STREET

TWENTY-SIXTH YEAR
BIG ELECTRIC
OFFERS
CATARACT POWER

Cataract Company is After Another Long Lease Preparatory to Entering Upon an Extensive Merger Deal.

St. Catharines, July 31.—(Special.)—That Toronto-based Hamilton capitalists are manoeuvring to secure a monopoly of the immense water power in the Niagara District is the belief of many who have been watching the movements of the electric magnates during the past two or three years. But before the arms of the big monopoly close around the peninsula the little monopolists are picking up whatever is left loose.

The Cataract Power Company, which some time ago secured the franchise of the Lincoln Light and Power Co., which had a few years previously acquired the franchise of the Cooke Light and Power Company, is making a big bid for a long lease from the St. Catharines city council. The franchise in existence will expire in seven years and the company is now making overtures to the council for a franchise extending over a period of 100 years from the present.

Part of the Big One.
There is evidence to hand to show that the Cataract Power Company which enjoys a practical monopoly of all the available water power on the Hamilton and Niagara River, is but one of the tentacles of a great octopus which is extending its tentacles in all directions to secure to itself all the water power available in the Niagara District.

Immediately after the close of the board, when it was known that the July contract was in the hands of the company, a number of enquiries from Ontario were made, and it was stated that the quantity of water to be stored in the Canadian dam would be sufficient for home consumption, and to carry the surplus power to the United States.

When the people open their eyes to the present situation it is less than two years since the Cataract Power Company made its last profitable deal. It was a deal in which it sold its power to the city of St. Catharines and returned to the city the right to use its power for the purpose of generating electricity.

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“SHORTS” HAD TO DEFAULT LOSS HEAVY, BUT A SECRET

Exchange Refused to “Buy In” for Them—Many Ontario Inquiries for August Shipments.

Winnipeg, July 31.—(Special.)—The grain exchange closed today amid considerable excitement. July wheat closed at \$1.35, which price was gradually reached towards the close.

The outstanding shorts defaulted, or in other words, their wheat was not bought in for them by the exchange, as is customary under such circumstances. The next move will be the appointing of a committee under the rules of the clearing house, who will fix a price at which the shorts must settle.

The full extent of the short interest from the beginning will probably never be divulged, and cannot be traced, as it is known there have been numbers of private settlements made as the price climbed upwards; also, on account of the confusion arising out of the fact that many of the transactions were carried out through houses having Minneapolis, Duluth and Chicago connections, who in turn were probably working in their own markets as well as those of eastern Canada, and the United States.

The entire short interest, however, must be considered as insignificant, when compared with the total crop of Manitoba, which is estimated to have been 85 million bushels, a considerable portion of which is handled through the Winnipeg grain exchange, and, no doubt, the commissions made by the commission men on the wheat trade towards making up any losses which they may have incurred by being short.

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WILLIAM J. FRANCIS, REPORTED TO HAVE DIED IN BED, HANGED HIMSELF WITH SKATE STRAPS—SERIES OF DEATHS IN SAME MANNER MAY BE CAUSED BY SUGGESTION.

The third case of what seems to be an epidemic of suicide by hanging came on Saturday last when Walter James Francis, the well-known circus dealer, killed himself in the cellar of his home at 285 Congress St., Toronto.

On July 19 Joseph Crawford hanged himself in the cellar of his home at 14 Whitehall St. On July 25 Wm. J. Paenemise after a quarrel with his wife at 14 Whitehall St. On July 25 Wm. J. Paenemise after a quarrel with his wife at 14 Whitehall St.

The trouble commenced a few days ago, when Maybree, with other cattle, offered a bunch of cattle for sale to Rowntree. He offered the cattle on the condition that the price should be paid in advance.

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ARGYLE RESISTS DAY'S EFFORTS STILL HARD AND FAST ON SHOALS

Was Moved a Few Inches Only—When Released Will be Examined by Divers at Port Whitley.

Whitley, July 31.—(Special.)—The Argyle is still on shore at Stony Point. The Donnelly Wharfing Company commenced operations this morning and at noon the tug was moved a few inches.

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SOLDIER DROWNS IN BAY COMPANION IS RESCUED

Pls. Doble of Stanley Barracks Loses Life While Trying to Row Home With One Oar.

After celebrating pay day at Hanlan's Point, two soldiers from Stanley Barracks, somewhat the worse for liquor, set out to row home in a small skiff with one oar. The boat capsized in the gale on the bay and one of the men, Doble by name, was drowned.

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CHICAGO RAIL DANGER SPOT POLICE BEGIN TO GET BUSY

With Formidable Record of Outlawry Flaunting Him, New Chief Leads Wholesale Arrests.

Chicago, July 31.—During the four days that John M. Collins has been in the police department more than 500 thieves of both sexes have been taken in and are now behind the bars, hanging from the gallows, or in the hands of the law.

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BEAT CHANGED, COP RESIGNS.

Didn't Like the Long Walk to the Station.

Just think of it. Mutiny on the police force! Last night when P. C. W. H. Frost (267) of No. 3 division found that he was assigned to do duty on an outlying beat, he resigned.

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CROWN AND BRIDGE WORK
DR. H. A. GALLOWAY
OFFICE HOURS
215 P. M. TO 8 P. M.

EIGHT PAGES TWENTY MORNING AUGUST 1 1905 EIGHT PAGES

ONE CENT

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