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**THE CANADIAN EDWARD MONTGOMERY AND WESTERN CANADIAN MORTGAGE CORPORATION**

TORONTO STREET, TORONTO.

**MONEY STOPS STOCK ACTION**

A Busy Week on Wall Street Ends With Some Reaction Due to More Stringency in Call Money.

**REACTION AND RALLY IN CANADIANS**

Steel, Coal and Tractions Firm—Market Quotations and Gossip.

The New York market since last Saturday has at times been of a reactionary character, but not more than sufficient to place stocks on a more solid foundation and to intercept what might easily degenerate into the wildest kind of speculation. The very large portion of the public traders have benefited more or less by the upward wave of values, and the appetite has been whetted by repeated successes. Ordinary discretion has been cast aside in the most reckless manner and the result has been every source that has not failed in securing a following. Traders have in numerous cases increased their holdings in proportion to their buying, and a slump which has not been reached, when the emergency. There is no apparent evidence of anything but a general upward eruption in the market, even after this long period of inflation, unless it be to remember that these unfortunate events usually happen along at the most unexpected periods. The public who are present are carrying a very large load of the leading supply of stock, and are entirely at the mercy of any sudden attempt to reduce their holdings at such a moment. However, sufficiently rich prices have not been reached, when the holders bid to bid against each other, and the holder settles the lessened demand which reduces with each day the lower prices. The long talk of money being tight has not been made, but the fact is that the due course of the market's action has been followed by a temporary stringency, which is very doubtful if it will be a permanent one. It is not a portion of a pre-arranged plan, at least so far as the public is concerned, but a reaction which has occurred on such occasions as happened Thursday and Friday that supporting brokers are enabled to secure stock in the market, and to have their accounts reduced and to secure appreciation for the time being. The market is now in a position to be able to meet the demand for stock, and to be able to meet the demand for stock, and to be able to meet the demand for stock.

**British Trade Returns.**—The statement of the Board of Trade for the month of August shows a decrease of \$2,200,000 in imports, and an increase of \$1,700,000 in exports. The net result is a decrease of \$500,000. The principal items in the exports are cotton goods, iron and steel, and machinery. The principal items in the imports are raw cotton, sugar, and wool.

**Weekly Bank Statement.**—New York, Sept. 6.—Loans decreased \$5,000,000; deposits decreased \$12,000,000; circulation increased \$2,000,000; specie decreased \$1,000,000; gold decreased \$1,000,000; currency decreased \$1,000,000; total assets decreased \$5,000,000.

**Railway Earnings.**—Duluth, Sept. 6.—Fourth week August, 1902. Total earnings, \$1,000,000. The total earnings for the month of August are \$4,000,000. The total earnings for the year to date are \$10,000,000.

**On Wall Street.**—Ladenburg Thalmann & Co. wired A. J. W. in certain directions. The market has been explored, and the confidence of speculators will be restored. The market has been explored, and the confidence of speculators will be restored. The market has been explored, and the confidence of speculators will be restored.

**Money Markets.**—The Bank of Montreal discount rate is 3 per cent. The Bank of Toronto discount rate is 2 1/2 per cent. The Bank of Commerce discount rate is 2 1/2 per cent. The Bank of Montreal discount rate is 3 per cent. The Bank of Toronto discount rate is 2 1/2 per cent. The Bank of Commerce discount rate is 2 1/2 per cent.

**Foreign Exchange.**—Messrs. Glasbeek & Becher, exchange brokers, Traders' Bank Building, (Tel. 1091), have the following closing exchange rates as follows: Between Banks. Buyers. Sellers. Counter. N.Y. funds, par, 148 1/4 to 148 1/2. Cable transfer, 148 1/4 to 148 1/2. 60 days sight, 148 1/4 to 148 1/2. 90 days sight, 148 1/4 to 148 1/2. 120 days sight, 148 1/4 to 148 1/2. 180 days sight, 148 1/4 to 148 1/2. 240 days sight, 148 1/4 to 148 1/2. 360 days sight, 148 1/4 to 148 1/2. 540 days sight, 148 1/4 to 148 1/2. 720 days sight, 148 1/4 to 148 1/2. 900 days sight, 148 1/4 to 148 1/2. 1080 days sight, 148 1/4 to 148 1/2. 1260 days sight, 148 1/4 to 148 1/2. 1440 days sight, 148 1/4 to 148 1/2. 1620 days sight, 148 1/4 to 148 1/2. 1800 days sight, 148 1/4 to 148 1/2. 2160 days sight, 148 1/4 to 148 1/2. 2520 days sight, 148 1/4 to 148 1/2. 2880 days sight, 148 1/4 to 148 1/2. 3240 days sight, 148 1/4 to 148 1/2. 3600 days sight, 148 1/4 to 148 1/2. 4000 days sight, 148 1/4 to 148 1/2. 4500 days sight, 148 1/4 to 148 1/2. 5000 days sight, 148 1/4 to 148 1/2. 5500 days sight, 148 1/4 to 148 1/2. 6000 days sight, 148 1/4 to 148 1/2. 6500 days sight, 148 1/4 to 148 1/2. 7000 days sight, 148 1/4 to 148 1/2. 7500 days sight, 148 1/4 to 148 1/2. 8000 days sight, 148 1/4 to 148 1/2. 8500 days sight, 148 1/4 to 148 1/2. 9000 days sight, 148 1/4 to 148 1/2. 9500 days sight, 148 1/4 to 148 1/2. 10000 days sight, 148 1/4 to 148 1/2.

**Price of Silver.**—Bar silver in London, 23 1/2 per ounce. The silver in New York, 51 1/2 per ounce. The silver in London, 23 1/2 per ounce. The silver in New York, 51 1/2 per ounce. The silver in London, 23 1/2 per ounce. The silver in New York, 51 1/2 per ounce.

**Toronto Stocks.**—Sept. 6. Last Quot. Montreal, 100, 100 1/2. Toronto, 100, 100 1/2. Merchants, 100, 100 1/2. Imperial, 100, 100 1/2. Dominion, 100, 100 1/2. Standard, 100, 100 1/2. Hamilton, 100, 100 1/2. New South, 100, 100 1/2. Ottawa, 100, 100 1/2. British America, 100, 100 1/2. War Assurance, 100, 100 1/2. Imperial Life, 100, 100 1/2. National Trust, 100, 100 1/2. Toronto Gas Trust, 100, 100 1/2. Ont. Qu'App, 100, 100 1/2. Ont. N.W.L., 100, 100 1/2. C.P.R. Stock, 100, 100 1/2. Tor. Traction, 100, 100 1/2. Can. Gen. Elec., 100, 100 1/2. Dominion, 100, 100 1/2. Standard, 100, 100 1/2. Hamilton, 100, 100 1/2. New South, 100, 100 1/2. Ottawa, 100, 100 1/2. British America, 100, 100 1/2. War Assurance, 100, 100 1/2. Imperial Life, 100, 100 1/2. National Trust, 100, 100 1/2. Toronto Gas Trust, 100, 100 1/2. Ont. Qu'App, 100, 100 1/2. Ont. N.W.L., 100, 100 1/2. C.P.R. Stock, 100, 100 1/2. Tor. Traction, 100, 100 1/2. Can. Gen. Elec., 100, 100 1/2. Dominion, 100, 100 1/2. 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