Think

of the 24th

Special Hats

ROGERS'

The 'IVO'

Derby.

The 'Bosto'

0-0-0-0 Established 1815. H. ROCERS

Our \$1.50

Special \$2.00

New York's

Latest at

\$2.50.

FINANCIAL BROKERS.

OSLER & HAMMOND

beniers in Government, and Miscellaneous Debentures, Stocks on London, (Eng.), New York, Montreal and Te-onto Exchanges bought and sold on commission.

F. H. GOOCH,

WHOLESALE MERCHANTS

To the Trade.

Our Specialty Month-

OUR stock of Crum's
Prints is fully assorted at present.
THEIR newness sells MID them without much effort.

OUR last shipment for this season has ar-PRINTS

John Macdonald & Co. Wellington and Front Streets E., TORONTO.

AT OSGOODE HALL.

Gowanlock has granted leave to defendant to appeal from the order of the Divisional Court reversing the decision of Justice Ferguson, who refused to allow plainting proceed before the County Judge.

R. G. Dun & Co. in their weekly review to-day say:

Throughout the Montreal district seeding is well advanced, and the rain of Wednesday and Thursday came most opportune. In shipping circles there is much activaty; artuvals from sea are greatly in excess of lust year and the inland grain fleet is sewerely taxed to bring forward all the grain offering for export. The cool weather has affected the country demand for cottons and other light fabrics, but there are quite number of orders being booked for certain lines of fail dry goods. Groceries show a steady jobbing distribution, but sugars and teas are rather quiet in a wholesale way at the moment. Molasses has been mubject to further advance, with an excited market reported in Barbados. For leather there is still a good English inquiry, and some of the larger shoe manufacturers are also now beginning to look around for stock for fall cutting. Receipts of hides are small. Metals show a moderate movement; Canada plates, tin plates and galvance at producing points. In cements some large lots are moving at firm prices, and for oils, paints, etc., there is continued good demand; turpentine as showing much fluctuation, a decline of two cents being recorded since last week. The movement of cheese has not yet assumed an active phase, receipts of new make being yet small, but the market is assuming a more encouraging aspect.

Toronto dealers generally report wholesale & Co. in their weekly review

phase, receipts of new make being yet small, but the market is assuming a more encouraging aspect.

Toronto dealers generally report wholesale trade as active. For some time past there has been a steady demand for general merchandise, with no let up, and merchants are consequently in better spirits than usual at this season of the year. In fact it is said by some that there have not been any between seasons periods for a long time. The tendency of prices is still upwards, and profits on sales are greater than merchants have been accustomed to in late years. Travelers are sending in good-sized orders for fall staple dry goods and the sorting up trade is active in summer goods. Groceries fairly active, with prices firm for the leading staples. There is a good trade in hardware, while metals, chemicals, leather, etc., are moving freely. Hides are 3/26 higher this week. The crop outlook in Ontario is bright, and winter wheat is looking well. The big advance in prices of wheat has tended to increase receipts, but it is thought that stocks in the hands of farmers are comparatively small.

To-day's live stock receipts at Chicago: Cattle, 2000; hogs, 22,000.

MISCELLANEOUS.

Pocket Telescopes Field and Marine

RICE LEWIS & SON

(LIMITED) Corner King and Viotoria-streets, Toronto-

Genuine "Bliss" Hand Screws, Chicago Clamps and Clamp Heads.

HOFBRAU As a preparation of Malt and Hops, com-bined with the least percentage of alcohol, Hofbrau stands first, True, Hofbrau has been copied and pirated by many respect-able (?) concerns, but it still stands as the Teading Malt Extract of the day. Nothing been copied and pirace able (?) concerns, but it still stands as the Leading Malt Extract of the day. Nothing I more wholesome can be found for the convalescent, the invalid, the nursing mother or the bon vivant, or any who may require a helpful, healthy and hearty malt tonic. Try it. It is not a drug, yet you can get it at any first-class drug store. Wine and liquor merchants all keep it.

Reinhardt & Company, Brewers

TO LOAN LOWEST RATES. NO COMMIS-SION CHARGED. 246

THOMSON, HENDERSON & BELL Board of Trade Building, Toronto. PRODUCE DEALERS.

Ship Your Eggs and Butter

J. A. MCLEAN.

77 Colborne-street.
Egg cases supplied. References: Mercantile Agencies, Canadian Bank of Commerce,
Market Branch. 246 H. J. ASH, COMMISSION MERCHANT,

23 1-2 CHURCH STREET.

Butter, eggs and produce wanted. Quotations to-day: Choice dairy butter, 16c to 18c: new laid eggs 10c. VANCE & CO.,

Speculation Being Transferred to the Late Options.

Friday Evening, May 13,

Wheat seems to have largely lost its recent phenomenal strength in the markets of the world. The European demand has apparently fallen of, for the time being, at any rate, and this has given the bears a chance, this class of operators being further helped by the prevalence of splendid growing weather in the great crop belts. As a result of these conditions, speculation has to a great extent been transferred from May and July lines to the September and December options. The question as to whether these more remote futures will maintain present prices must depend upon the June and July harvests in Europe and America. Should these be abundant, the scarcity in the world's supply will be overcome, and the market, if responsive to legitimate conditions, will sag. There is, of course, on the other hand, the possibility of a crop failure, which would mean the maintenance of higher prices.

Wheat continued to decline to-day. At Chicago May fell 15c, July 14c, Sept. 12%c, Dec. 1%c, and corresponding losses occurred on other leading American boards, At Toronto to-day No. 2 red is quoted at \$1.07 to \$1.10, with little doing, and some millers holding stocks at \$1.16 in hope of higher prices before harvest. No. 1 Maintoba hard is down to \$1.47 here. Liverpool recorded a decline of 3d on spot, 2½d on May, 3½d on July and 2d on Sept., while Paris and Antwerp were 25 to 40 centimes lower.

Corn to-day declined 1½c to 1¼c at Chicago, and ½d to ¾d at Liverpool.

Onts lost ¼c to 1¼c at Chicago.

Provisions were irregular at Chicago.

Oats lost 1/4c to 11/4c at Chicago.

Provisions were irregular at Chicago. Pork fell 45c to 47c, lard 15c to 18c, and ribs 15c. On the other hand, lard rose 6d and bacon 2s at Liverpool. Cheese is 6d lower at Liverpool, Total clearances to-day: Wheat and dour, 346,000 bush; corn, 825,000 bush.

Argentine shipments of wheat for the week have totalied 824,000 bush, compared with 392,000 last week and none the corresponding week of 1897.

Argentine corn shipments for the week have been 312,000 bush, against 160,000 bust week.

At Chicago, the Armour elevator fire yes-terday destroyed more than 1,000,000 bush of grain, entailing a loss of nearly a mi-tion dollars.

Cattle, 2000; hogs, 22,000. Several large exportations were made this morning. The Davies Company sent \$15,000 worth of bacon to Old Country ports, and the Massey-Harris Company consigned \$14,600 worth of agricultural implements to Germany and Australia. Tea to the value of \$4000 went out.

A despatch from London to-day says:
The newspapers are publishing cartoons and articles holding Joseph Letter, the Chicago grain manipulator, responsible for the situation in Italy. The Morning Leader says: "English corn is now higher than for many years, in France there have been threatenings and mutterings of trouble, in Spain there are bread riots, and in Italy there are barricades, burning houses and fighting, revolution, in fact, on the part of the people, who are unable to get bread and who think it better to die by the bullet than to starve. The very throne seems to totter because bread is so dear. Other people pay for Leiter's experience now."

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

British Markets.

2000 cattle, 235 sheep, 80 calves and 2008 hogs.

In export cattle, there was an over-supply for shipping space in sight this week and dealers were not anxious to buy and feed for a week. Trade was slow and prices were easier. Many dealers were glad to get what they paid for their cattle in the country.

Too many unfinished cattle are coming forward, which are too heavy and high-priced for the local trade, and not good enough for the export. Farmers would do well to keep such cattle longer, and make them first-class, as there is always a ready market for extra well-fed animals.

Export cattle sold at \$4 to \$4.40, with a

SCORES' 77 KING W. TORONTO'S GREATEST TAILORING STORE, 77 KING W.

Increases in popularity, not only because our stock is complete in every detail and always includes desirable

novelties, but because we only import goods sure to give you satisfaction in dye and wear. Among the specialties we carry this season none are more conspicuous than our Scotch Tweed Suitings.

CALL AND SEE THEM.

 Fresh Meats –

 Beef, hindquarters, cwt... \$7 00 to \$7 50

 "forequarters, cwt... \$4 00
 5 00

 Lamb, yearling, cwt... \$9 00
 10 00

 "each ... \$3 50
 4 50

 Mutton, carcase, cwt... \$50
 7 50

 Veal, carcase, cwt... \$6 50
 7 50

 Hogs, dressed, light
 6 00
 6 20

 heavy
 5 50
 5 73

Fruit and Vegetables Apples, per bbl.\$2 50

Potatoes, per bag 0 70
Cabbage, per dozen 0 15
" red, each 0 05
Turnips, per bag 0 20
Carrots, red, per bag 0 25
Parsnips, per bag 0 30
Celery, per dozen 0 50
Onlons, per bag 0 75

LOCAL LIVE STOCK

ESTAB. 1843

High Class Cash Tailors 77 King St. W., Toronto.

Foresting states and the state of the state

STOCKS WERE UNSETTLED. Willow

As a Result Partially of the Fact That the

Wall-street stocks were uncertain to-day, with a downward tendency. It is admitted that considerable quantities of stock have got out on to the street again, and this leaves the market very susceptible to all influences. Legitimate conditions promise advances, but any undesirable turn of the war would entail losses. The list generally closed at fractional declines for the day, American Tobacco losing 2 points. As exceptions, Manhattan rose 1% and Metropolitan Traction 2%.

In London, American rails declined % to %, C.P.R. losing %.

Canadian securities were inactive. At

Wall Street Market Has Again Become

Very Sensitive

Canadian securities were inactive. At Toronto, the bank list inclined to be weak er, with most other stocks fractionally low-er.

four quarterly dividends of 3 per cent. each have been paid, and \$32,388.05 has been carried to profit and loss account.

The Bank of Montreal statement for the year ending April 30 shows that after paying two, dividends of 5 per cent., making \$1,200,000, there is carried forward on the profit and loss account \$952,210.67.

The statement issued by the Banque Nationale shows that the profits of last year on a capital of \$1,200,000 were \$138,415.84, including \$26,805 added to the profit and loss. On April 30, 1897, two dividends at the rafte of 3 per cent., amounting to \$72,000, were paid, and \$50,000 was added to the reserve fund, leaving a balance to the credit of profit and loss of \$35,415.

On the local market call loans are quoted at 5 to 5½ per cent. In New York call loans to-day were easier at 2 per cent. The Bank of England discount rate is 4 per cent, and the open market rate is 3% per cent.

C. C. C. People's Gas

May 12. May 13 Consols, money 110 15
Consols, account 1111/4
Canadian Pacific 86%
New York Central 119/4
Illinois Central 1071/2
St. Paul 90%
Erie 13%
Reading 94/4
 Srie
 13%

 3eading
 9%

 Pennsylvania
 594

 Louisville
 Nashville
 56%

 Union
 Pacific
 24%
 W. P. Harvey of the Diamond Palace King-street, has assigned to Richard Tew. ASSIGNEES.

London Stock Morket.

ASSIGNEE,

Scott-Street, Toroeto,

MANNING ARCADE,

W. A. LEE & SON

Real Estate, Insurance and Finan

cial Brokers,

WESTERN Fire and Marine Assurance Co.
MANCHESTER Fire Assurance Co.
NATIONAL Fire Assurance Co.
CANADA Accident and Piate-Glass Co.
LLOYD'S Plate-Glass Insurance Co.
ONTARIO Accident Insurance Co.
LONDON Guariantee & Accident Co., Employers' Liability, Accident & Common Carriers' Policies issued.
OFFICES—10 Adelaide-Street East.
Phones 592 and 2075,

CENERAL ACENTS

E.R.C. Clarkson Established 1864. FRED /W. ROBARTS, Representing Quebec Fire Assurance Co., Manufacturers' Accident and Guar-antee Co.; Real Estate Broker; Ac-counts and Rents Collected. Telephone 2248. \$250,000 TO LOANAt 4½ to 5½ cent. on Real Estate Security, in sums to suit, Rents collected. Valuations and Arbitra tions attended to.

Colored shoes will be worn this summer quite extensively ... Our line at \$3.00 in the Lennox and coin toe(Goodyear welted)

is just one dollar less in price than most stores sell them at. The style, fit, finish and sewing is the same as the \$4 kind. Save dollars by buying your Shoes at

E. L. KINGSLEY & CO. The 'Waverley' 186 Yonge st-

48: C.P.R., 25, 25, 15 at 83%; Cable, 25 at 174%, 25 at 174%, 8 at 174%; Richelleu, 25, 25 at 98.
Sales at 3.30 p.m.: Bank of Toronto, 2 at 227; Bank of Commerce, 20 at 140%; Imperial Bank, 10 at 198, 10 at 1984; C.P. 25 at 98.
Sales at 3.30 p.m.: Bank of Toronto, 2
at 227; Bank of Commerce, 20 at 140½;
Imperial Bank, 10 at 198, 10 at 1984; C.P.
R., 25 at 83½, 5, 5, 5, 2 at 83½, 25 at 83½;
Cable, reg. bonds, \$2500 at 103½; Bell Tel.,
20 at 172½; Richelieu, 25 at 98.

At London, Spanish fours closed at 34%.

At Paris, Spanish fours closed at 34%.

At New York, United States bonds closed:
U.S. new fours, reg., 112%; do., coup., 122%;
U.S. fours, 100; do., coup., 100%; do., seconds, 35; U.S. fives, reg., 110%; do., coup., 110%.

The amount of buillon gone into the Bank of England on balance to-day is 1,602,000.

Insiders discourage purchases of Sugar at present.

Starting with to-morrow, there will be no Saturday session of the Montreal Stock Exchange until after Sept. 15.

New York Central, it is stated, will be put on the 5 per cent, basis.

Toronto Street Railway earnings for Wednesday, May 11, were \$3,501,36, an increase of \$537,16.

Montreal Street Railway earnings for Wednesday, May 11, were \$3,503,87, an increase of \$203.83.

The net gold balance of United States Treasury is \$175,076,841.

A cable from London to Messrs. A. E. Ames & Co. to-day gives the following quotations: G.T.R. fours, 75; G.T.R. firsts, 68%; G.T.R. seconds, 34%; and Wabash. Br' incomes, 27%.

Manhattan's first quarterly statement for 1808 shows a sarpius of \$474,015, against \$425,686 last year.

Geed Times.

According to R. G. Dun & Co.'s returns, the business failures in Canada for the past week total 24, as compared with 31 last year, divided among the Provinces as follows: Ontario 11, Quebce 4, Nova Scotia 6, New Brunswick 6 and British Columbia 1.

Bank Clearings.

The aggregate bank clearings in the Dominon tor the past week, with the usual comparisons, are as follows: May 12, 98. May 12, 75. \$25 at 35%, 25 at 35%, 50 at 25%, 50 a Montreal Stock Market.

Fire Insurance Underwriter and Adjuster.
Special Attention to Brokerage.
Phones: Office, 423—Residence 4243.
Insurance against fire written at lowest tariff rates in all parts of Ortario, with reliable companies. Bicycles insured against 28 Wellington-st. East, Toronto. J. A. GORMALY & CO. STOCKS. GRAIN and PROVISIONS 56 and 58 VICTORIA ST. ne 115. Freehold Loan Bldg.

PRIVATE WIRES. HENRY A. KING & CO. STOCKS, GRAIN, PROVISIONS.
Private Wires. Telephone 2031.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange, as follows:

Open High Low Close
2134, 2234, 2134, 2244 12 King St. East, Toronto. Fergusson & Blaikie Stock Brokers, Toronto-Street.

Stocks and Bonds bought and sold in London, Eug., New York and Toronto Stock A.E.AMES & CO. Money to Lend on marketable Stocks and

Deposits received at four per cent., subject to repayment on demand. 10 King-street West, Toronto. CUMMINGS & CO. Brokers, 4 Victoria Street. New York Stocks, Chicago Grain and

Perfect wire service. FRANK CAYLEY. REAL ESTATE AND FINANCIAL
AGENT.
16 Melinda-street, corner Jordan, Toronto,
Rents collected, investments procured, estates managed, insurance effected,
Phone 1532.
246

Provisions.

First Mortgage Bonds for Sale. Twenty years to run. Realizing 5 per cent. to investor. Strictly First-Class Se-Further particulars on application to WYATT & CO. Members Toronto Stock
Stock Brokers and Investment Agents,
No. 46 King-street west, Toronto.

H. O'Hara & Co. Members Toronto Stock Exchange, 24
Toronto-street, Toronto.
Debentures bought and sold,
Stocks in Toronto, Montreal, New York
and London bought for cash or on mar-

JOHN STARK & CO., 26 Toronto Street,
MONEY INVESTED CAREFULLY in
Stocks, Debentures, Mortgages. Coupons, Interest. Rents collected.

ONTARIO BANK CHAMBERS, R. D. FISHER & CO.,

> 6-10 JANES BUILDING CORNER KING AND YONGE STREETS Stocks, Bonds, Grain and Provisions. Private Wires to Leading Exchanges.

R. H. TEMPLE, Member Toronto Stock Exchange, 12 MELINDA STREET. Stock Broker and Financial Agent
Established 1871. STOCKS BOUGHT AND
SOLD FOR CASH OR MARGIN. Telephone 1633.
Money to load.

E. L. SAWYER & CO.

FINANCIAL and INVESTMENT AGENTS 42 King St. West, 11 St. Mary Axe, Toronto, London,

WILLIAN PIANOS



Whole

MANILA HAS

Despatch, Boat McCu With Definite New Maintaining a Stri Gunboat From the Harbor-Only Two

******* WAR NE

ADMIRAL

is concerned, is very uns reports. The Spanish Ca One report is that it is Harvard, which is now her machinery. Then it American waters, and w other report is that it is g

has not yet been attacked entered the port at Mani the Spaniard paid no atte boat, and she came to. city, which was granted committed. There is no cans. Admiral Dewey that he is maintaining a

From Asiatic waters d

THE CABLE IS C

New York, May 15.—(Special

tish Gulana, or La Guayra, Ve will probably set a direct con West Indies. She will hope to r St. Lucia cable she is placed b of her Government, and news

Yankees Driven O Havana special to The He Spanish correspondent: Last American cruisers approached to Bahia Honda Bay, firing sh tempting a landing. Spanish tr bush repelled the attack and ca men, said to be reporters of newspaper. It was at first

ship along the Jaimanita coas afternoon, which they succeed ing. In several towns more guerilla troops are being orga

A Running Fight Key West special: Late advi south coast of Cuba report an of San Juan River. The gunt from Cienfuegos and, finding alone, gave chase. The Eagle ing eastward, exchanging on shots with the gunboat. The

FLEET AGAIN LOC American Consul at Curacoa White House That the S Are There.

New York, May 15 .- (Special World.)-Washington special: Department received a despate ard W. Smith, American Con the White House and Navy that the Spanish fleet is seel connection with General Blanc Cienfuegos. It is believed th Sampson, having been fully a location of the fleet and its tention, can apprehend it modore Schley, with the flying ls making all haste south, an authorities are confident that e son or Schley will reach t point abead of the Spaniards.

Confirmation By Associated Pres Curacoa, May 15 .- The Spani