

CANADA PERMANENT
MORTGAGE CORPORATION

Annual Meeting

The Annual General Meeting of the Shareholders of this Corporation will be held at the Head Office of the Corporation, Toronto, Ontario, on Friday, the 24th day of February, 1906, at twelve o'clock noon, for the reception of the Financial Statement and Report of the Directors for the past year; for the election of Directors and for the transaction of such other business as may be brought before it.

GEO. H. SMITH, Secretary.

DOWNWARD MOVEMENT
DEVELOPS AT NEW YORK

After a Strong Opening and Early Rally—Locals Less Active But Firm.

World Office.

Wednesday Evening, Jan. 24.

The local stock market developed a slight reactionary tendency today, due to the later dealings to another selling wave. It was well up for the present and had developed for a profitable term until insiders came to the rescue and support stocks to a higher level. Impetuous rallies marked the opening dealings, in which Coal, N. S. Steel, Mackay, Canadian Pacific, and Toronto Dominion were prominent. In no one stock, however, was the price sustained at the close, but losses were again devoid of any new items of special significance, but inactivity among the frequenters of brokers' offices was quite evident. Everyone was holding a little of something, which had undoubtedly merit in the holders' eyes. The commencement of the day's action was taken as an indication that money rates were still high, but in the main, the market was not so much as to be alarmed. Money was not so much as to be alarmed. Money was not so much as to be alarmed.

Astracite mining to ask for an eight-hour day.

Practical Steel directors meet today in Pittsburgh; possibility of considering company dividend.

Reading now earning 10 per cent. com.

Structural steel price maintained and large orders booked.

Charles M. Schwartz says steel and iron business is not good, but improving.

Moderate arbitrage demand for stock in New York; possibility of \$200,000,000 in date has not yet been definitely settled.

Chicago Trusts re-organization plan will go through with Burlington probably in control.

Metropolitan average increased earnings daily this week, \$300,000.

U. & O. dividend meeting will take place before the end of the month; date has not yet been definitely settled.

No change from regular semi-annual dividend of 2 per cent. on preferred, and 2 1/2 on common.

Policy of improvement in stock and Western of earnings throws doubt on rumors of increased dividends.

The sub-treasury was a debtor at clearing house this morning to the extent of \$600,000.

Failure of J. Schenck, a small trader, was announced on the Consolidated Stock Exchange this morning.

Earl's North American for the fiscal year ended Dec. 31 shows a surplus of \$820,488.

Barnard that Union Pacific meeting has been postponed for two weeks.

Baring, Morgan & Co. today withdrew from the local sub-treasury stock in gold for shipment to Argentina.

The sub-treasury paid out this morning \$180,000 on a telegraphic order from San Francisco.

Reported Union Pacific Steel Corporation will erect \$25,000,000 steel plant at Chicago.

Average net earnings Westinghouse Electric & Manufacturing Company for the year ended Dec. 31, 1905, was \$4,500,000, or 100 per cent. increase.

These net earnings are over two and one-half the amount required to pay dividends on the preferred stock.

The company's surplus at the end of 1905 was \$11,000,000, or 100 per cent. increase.

It is rumored that a bank of Dresden, Germany, is represented by the foreign capitalists offering to buy the large blocks of Northern Bank stock.

Attention has been called by phenomenon at record of American Woolen Company. This year's gross income of \$2,000,000, or 100 per cent. increase.

The company's net income of \$400,000, or 100 per cent. increase.

The company's surplus at the end of 1905 was \$1,000,000, or 100 per cent. increase.

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NORTHERN RY.4%
EQUIPMENT
BONDS

SEND FOR CIRCULAR

DOMINION
SECURITIES
CORPORATION LIMITED

26 KING STREET TORONTO

from considerations of a new planing season for all classes, and the business activities in some degree be influenced by early conditions.

The security list occupies new territory in so many directions that its course may be irregular until speculative lines have been cleared.

Ennis & Stoppard wired to J. L. Mitchell, Montreal, Jan. 24.

Market today has been irregular, with a slight upward movement in the afternoon.

There has been very good absorption of stock by the better feeling, and the market is now more active and firmer at a higher level than it was before.

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