

(6) By striking out paragraph (q) under the heading of "Assets" in subsection 2 and substituting therefore the following:

(q) *Non-current Loans*, estimated loss provided for.

(7) By striking out the word "and," the first word in line two on page twenty-three, and substituting therefore the number "3" as a subsection number and by changing the subsection numbers 3, 4 and 5 to 5, 6 and 7.

(8) By adding a new subsection 4 as follows:

4. *Whenever a bank carries on any part of its operations in the name of a corporation controlled by such bank, then there shall accompany the statement, a further statement or statements showing the assets and liabilities of each such corporation, and the value placed upon the bank's interest in the corporation; and the shareholders and the auditors of the bank shall, for any purposes within the purview of this Act, be deemed the shareholders and auditors of such controlled corporations.*

That section 56 of Bill No. 83 be amended as follows:—

(1) By striking out subsection 1 and substituting therefore the following:

(1) *The affairs of the bank shall be audited by two persons, residing in Canada, each one of whom shall be a public accountant who has for at least six years preceding the date of his appointment, as hereinafter provided, practised his profession in Canada, and who shall also be a member in good standing of an Institute or Association of Accountants incorporated under the authority of the Legislature of any province of Canada.*

(2) By striking out subsection 2 and substituting therefor the following:

(2) *A list or lists shall be furnished to the Minister and also to the Association by each such incorporated Institute or Association of Accountants on or before the thirty-first day of July, nineteen hundred and twenty-three, and thereafter on or before the thirtieth day of June in each year, of all members of their corporation in good standing whose names are entitled to be included therein as determined by the provisions of the last preceding subsection, together with their addresses and the names of the firms, if any, of which they are members, and such list or lists shall be certified under their corporate seals respectively.*

(3) By striking out subsection 3 and substituting therefor the following:

(3) *The Association shall not later than the thirty-first day of August next following, deliver or send to the Minister by registered post the names of the persons, if any, included in such list or lists of whose appointment to be an auditor of a bank they may disapprove, together with the reasons for such disapproval, and if the Minister is satisfied that such reasons are good and sufficient, he shall remove the name of any such person from such list or lists.*

(4) By striking out subsection 4 and substituting the following:

4. *The Minister may, not later than the thirtieth day September next following, remove from such list or lists the name of any person of whose appointment to be an auditor of a bank he may disapprove.*

(5) By striking out subsection 5 and substituting the following:

5. *The Minister shall, as soon thereafter in each year as may be convenient, cause to be inserted in two successive issues of the Canada Gazette, a public notice containing the names and other particulars of persons included in such list or lists and not removed therefrom by the Minister, and the persons included in such published notice shall be deemed qualified for appointment as auditors of a bank.*

(6) By striking out subsection 6 and substituting the following:

6. *The shareholders shall at each annual general meeting appoint two persons, not members of the same firm, whose names are included in the last published list, to audit the affairs of the bank; but if any person*