

19. The rules of the society shall bind the society and all members thereof and all persons claiming through them respectively to the same extent as if each member had subscribed his name thereto. Members to be bound by rules.

5 **20.** Moneys payable by a member to the society shall be a debt due from such member to the society and recoverable before any court of competent jurisdiction, and the society shall have a lien on the shares of any member for any debt due to it by him and may set off against the payment of such debt any sum 10 due to the member on such shares or otherwise. Dues of members.

2 **21.** A person under the age of twenty-one, but above the age of Minors may be members. may be a member of the society, unless provision to the contrary is made in the rules, and such person may, subject to the rules of the society, enjoy all the rights of a member, 15 (except as herein provided,) and may sign all instruments required by the rules; but he shall not be a member of the committee, nor a trustee, director, manager or treasurer of the society.

20 2. Such minor, being a member of the society, may, by a writing signed by him and delivered to the society during his lifetime, nominate any person other than an officer or servant of the society, (unless such officer or servant is the father, mother, brother or sister of the nominator,) to or among whom his property of whatever nature in the society or so much thereof 25 as he specifies shall be transferred at his decease, provided the amount of such property does not exceed five hundred dollars. Nomination by minor.

3. Such nomination may be revoked or varied by the nominator from time to time. Revocation of nomination.

4. A book or record shall be kept of such nominations, and 30 the property comprised in such nomination shall be transferable as directed, notwithstanding that the rules of the society declare the shares to be generally not transferable. Record book.

5. The society, on receiving satisfactory proof of the death of a nominator, shall either transfer the property as directed 35 or pay to the person entitled thereunder the full value of the property indicated in the nomination: Provided that if the shares transferred as directed by the nominator would raise the share capital of any nominee to a sum exceeding five hundred dollars, then and in such case it shall pay him the value of such 40 shares. Transfer on death of nominator.

22. The society may invest any part of its capital in or upon any security authorized by its rules. Investments.

2. A society which has invested any part of its capital in the shares or on the security of any other corporation may appoint 45 as proxy any one of its members, though such member is not personally a shareholder of such other corporation. When capital invested in other corporations.

3. The proxy shall, during the continuance of such appointment, be considered, by virtue thereof, as holding the number of shares held by the society by whom he is appointed for all 50 purposes except the transfer of such shares or the giving receipts for dividends. Powers of proxy.