

TABLE 20—Con.  
MONEY SUPPLY AND RELATED BANK ASSETS

RELATED BANK OF CANADA AND CHARTERED BANK ASSETS	December 31,				March 31,
	1939	1944	1946	1947	1948
	(MILLIONS OF DOLLARS)				
Dominion Government Securities, Gold & Exchange—					
Bank of Canada, Gold & Exchange <sup>(8)</sup> .....	290				
Banking Securities <sup>(9)</sup> .....	425	2,321	1,476	811	1,068
Other Dominion Government Securities—					
Bonds <sup>(10)</sup> .....	752	2,006	3,745	3,718	3,512
Victory Loan Advances <sup>(11)</sup> .....		271			
Total.....	752	2,277	3,745	3,718	3,512
Total Dom. Govt. Securities, Gold & Exch.....	1,467	4,598	5,221	4,529	4,580
Deduct Dom. Govt. Deposits <sup>(12)</sup> .....	-145	-720	-566	-272	-111
Net Total.....	1,322	3,878	4,655	4,257	4,469
All other Loans and Investments <sup>(13)</sup> .....	1,767	1,593	2,297	3,084	3,000
Deduct Inactive Notice Deposits <sup>(14)</sup> .....	-1,544	-2,060	-2,856	-3,143	-3,298
<b>Total Related Bank Assets.....</b>	<b>1,545</b>	<b>3,411</b>	<b>4,296</b>	<b>4,198</b>	<b>4,171</b>

<sup>(8)</sup> Bank of Canada gold and foreign exchange holdings less the amount of foreign currency deposit liabilities.

<sup>(9)</sup> Bank of Canada and chartered bank holdings of Dominion Government Treasury Bills, Deposit Certificates, Treasury Notes and any other short term issues sold direct to bank of Canada and chartered banks.

<sup>(10)</sup> Bank of Canada and chartered bank holdings of Dominion Government direct and guaranteed securities other than those shown as banking issues and exclusive of any temporary advances in connection with purchase of Victory Loan issues.

<sup>(11)</sup> Chartered banks' temporary advances to the public in connection with the purchase of Victory Loan bonds at time of issue.

<sup>(12)</sup> Canadian dollar deposits of the Dominion Government at chartered banks and Bank of Canada.

<sup>(13)</sup> All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank capital stock.

<sup>(14)</sup> Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada.