In attendance: From the Department of Finance: Honourable Donald M. Fleming, Minister; Mr. Kenneth W. Taylor, Deputy Minister; Mr. Hart D. Clark, Director, Pension and Social Insurance Section. And also: Mr. E. E. Clarke, Chief Actuary, Department of Insurance.

The Committee proceeded to consider Bill No. 76, An Act to amend the Public Service Superannuation Act.

The Chairman announced that the following members have been appointed to act with him on the Sub-committee on Agenda and Procedure: Messrs. Bell (*Carleton*), McIlraith, Peters and Rogers.

Mr. MacLellan, on behalf of the Sub-committee on Agenda and Procedure recommended that the Committee hear the views of Staff Organizations on Friday, July 8, 1960.

Following discussion the Committee agreed to meet again on Thursday, July 7th at 2.30 p.m. and on Friday, July 8th at 9.30 a.m.

Mr. Fleming was welcomed to the Committee and he in turn introduced the departmental officials.

The Minister outlined the purposes of Bill No. 76.

The following documents were distributed to the Committee:

- 1. Report on Actuarial Examination of the Superannuation Account in the Consolidated Revenue Fund as at December 31, 1957.
- 2. Report on Actuarial Examination of the Regular Forces Death Benefit Account in the Consolidated Revenue Fund as at December 31, 1955.
- 3. Report on Actuarial Examination of the Public Service Death Benefit Account in the Consolidated Revenue Fund as at December 31, 1957.

The Minister and his officials were questioned on the general provisions of the Bill.

Mr. Taylor gave the historical background of the Superannuation Act.

The witnesses were further questioned.

At 9.50 p.m. the Committee adjourned until 2.30 p.m., Thursday, July 7, 1960.

E. W. Innes, Clerk of the Committee.