

R.S.C. 34

Canadian Wheat Board Act

288. Subsection 63(1) of the Canadian Wheat Board Act is repealed and the following substituted therefor:

63. (1) Notwithstanding any other statute or law, the Board may authorize any person with whom the Board enters or has entered into an agreement relating to the handling or receipt of grain for the Board, to borrow from any bank on the security of grain delivered to and received by that person, and to give security on that grain, in accordance with the bank's usual requirements, and the bank may take security on that grain under section 437 or 438 of the Bank Act, and that person shall be deemed to be the owner of that grain for all those purposes.

289. Section 63(1) of the said Act is repealed and the following substituted therefor:

63. (1) Notwithstanding any other statute or law, the Board may authorize a person with whom the Board enters into an agreement relating to the forwarding or selling of grain to borrow from any bank on the security of grain received by that person from the Board and to give security on that grain in accordance with the bank's usual requirements, and the bank may take security on that grain under the provisions of section 437 or 438 of the Bank Act, and that person shall be deemed to be the owner of that grain for all those purposes.

Board may authorize person with whom the Board enters or has entered into an agreement relating to the handling or receipt of grain for the Board, to borrow from any bank on the security of grain delivered to and received by that person, and to give security on that grain, in accordance with the bank's usual requirements, and the bank may take security on that grain under section 437 or 438 of the Bank Act, and that person shall be deemed to be the owner of that grain for all those purposes.

Board may authorize person with whom the Board enters into an agreement relating to the forwarding or selling of grain to borrow from any bank on the security of grain received by that person from the Board and to give security on that grain in accordance with the bank's usual requirements, and the bank may take security on that grain under the provisions of section 437 or 438 of the Bank Act, and that person shall be deemed to be the owner of that grain for all those purposes.

R.S.C. 34

Competition Act

390. Subsection 45(1) of the Competition Act is repealed and the following substituted therefor:

(1) Subsection (1) does not apply in respect of an agreement or arrangement between federal financial institutions that is described in subsection 49(1).

R.S.C. 34 (2nd Suppl.) 36(1)

Exception

R.S.C. 34 (2nd Suppl.) 36

391. Section 49 of the said Act is repealed and the following substituted therefor:

49. (1) Subject to subsection (2), every federal financial institution that makes an

Agreement or arrangement of federal financial institution

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Loi sur la Commission canadienne du blé

288. Le paragraphe 63(1) de la Loi sur la Commission canadienne du blé est abrogé et remplacé par ce qui suit:

63. (1) Malgré toute autre loi ou règle de droit, la Commission peut autoriser les personnes avec qui elle conclut ou a conclu un contrat pour la manutention ou la réception de grains à emprunter à une banque sur la garantie des grains qui leur sont livrés et qu'elle reçoit et à prêter ces grains d'une façon, conformément aux usages de la banque, celle-ci étant habilitée à prendre la garantie aux termes des articles 437 ou 438 de la Loi sur les banques. À ces fins, le contrat en question est réputé être le propriétaire des grains prêté.

289. Le paragraphe 63(1) de la même loi est abrogé et remplacé par ce qui suit:

63. (1) Malgré toute autre loi ou règle de droit, la Commission peut autoriser les personnes avec qui elle conclut un contrat pour l'expédition ou la vente de grains à emprunter à une banque sur la garantie des grains qu'elle a mis à leur disposition et qu'elle ont reçu d'elle et à prêter ces grains d'une façon, conformément aux usages de la banque, celle-ci étant habilitée à prendre la garantie aux termes des articles 437 ou 438 de la Loi sur les banques. À ces fins, le contrat en question est réputé être le propriétaire des grains prêté.

Authorised person with whom the Board enters or has entered into an agreement relating to the handling or receipt of grain for the Board, to borrow from any bank on the security of grain delivered to and received by that person, and to give security on that grain, in accordance with the bank's usual requirements, and the bank may take security on that grain under section 437 or 438 of the Bank Act, and that person shall be deemed to be the owner of that grain for all those purposes.

Authorised person with whom the Board enters into an agreement relating to the forwarding or selling of grain to borrow from any bank on the security of grain received by that person from the Board and to give security on that grain in accordance with the bank's usual requirements, and the bank may take security on that grain under the provisions of section 437 or 438 of the Bank Act, and that person shall be deemed to be the owner of that grain for all those purposes.

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Loi sur la concurrence

390. Le paragraphe 45(1) de la Loi sur la concurrence est abrogé et remplacé par ce qui suit:

(1) Le paragraphe (1) ne s'applique pas à un accord ou à un arrangement visé au paragraphe 49(1) lorsque cet accord ou arrangement a lieu entre institutions financières fédérales.

L.R. 34 C-34 (2nd Suppl.) 36(1)

L.R. 34 C-34 (2nd Suppl.) 36

391. L'article 49 de la même loi est abrogé et remplacé par ce qui suit:

49. (1) Sous réserve du paragraphe (2), toute institution financière fédérale qui con-

Agreement or arrangement of federal financial institution