

Turning finally to the field of aid, it should be explained that the existing Organization, the OEEC is already engaged in useful programmes of technical assistance in the less fully developed countries amongst its own membership; these are countries bordering the Mediterranean Sea. Such programmes may be expected to continue. However, the Organization also includes the most fully industrialized countries of the world, and, under the new constitution, these countries are recognizing a responsibility for aid not only to their less developed neighbours and associates but also to under-developed countries throughout the world. Without awaiting the new constitution, the chief aid-providing countries of Europe, along with representatives of Japan, have already during the course of the past year held three meetings, two in Washington and one in Bonn. This group is to become the Development Aid Committee of the new Organization. Its purpose is to promote, by means of consultation and harmonization, an improved flow of aid to under-developed countries.

The new OECD provides great hope for the economic future of the free world. The significance of its role will depend on the willingness of all member countries to make their full contribution and, through co-operation and consultation, to ensure effective use of their capacities and potentialities, and to promote the highest sustainable growth of their economies and those of other countries. It will be the intention of the Canadian Government to make the Organization an effective instrument for the betterment of our own people and of people throughout the world....

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