

**ENHANCE AND ENFORCE** environmental laws and regulations, and strengthen their cooperation on environmental matters;

**PROTECT, ENHANCE AND ENFORCE** basic workers' rights, strengthen cooperation on labour matters and build on their respective international commitments on labour matters;

**PROMOTE** sustainable development;

**ENCOURAGE** enterprises operating within their territory or subject to their jurisdiction to respect internationally recognized corporate social responsibility standards and principles and pursue best practices;

**PROMOTE** broad-based economic development in order to reduce poverty;

**PRESERVE** their flexibility to safeguard the public welfare;

and

**AFFIRMING** their rights and obligations under the *WTO Agreement on Trade-Related Aspects of Intellectual Property Rights* and other intellectual property agreements to which both Parties are party;

**AFFIRMING** the right to fully avail themselves of the flexibilities established in the TRIPS Agreement, including those related to the protection of public health and in particular the promotion of access to medicines for all, and taking note of the *WTO General Council Decision on the implementation of Paragraph 6 of the Doha Declaration on the TRIPS Agreement and Public Health* adopted 30 August 2003 and the *Protocol amending the TRIPS Agreement* of 6 December 2005;

**RECOGNIZING** the differences in the level of development and the size of the Parties' economies and the importance of creating opportunities for economic development;

**RECOGNIZING** that the promotion and the protection of investments of investors of one Party in the territory of the other Party will be conducive to the stimulation of mutually beneficial business activity;