

## NEW UN ENVOY

Secretary of State for External Affairs, Mr. Mitchell Sharp, has announced the appointment of Mr. J.C.L. Yvon Beaulne, at present Ambassador to Brazil, as Permanent Representative and Ambassador to the United Nations, New York. He will replace Mr. George Ignatieff, whose appointment as Permanent Representative and Ambassador of Canada to the Conference of the Eighteen-Nation Committee on Disarmament in Geneva was announced earlier.

Mr. Beaulne has served in Rome, Buenos Aires and Havana. He was appointed Ambassador to Venezuela in December 1961 and subsequently Minister to the Canadian Embassy in Washington in 1964. Mr. Beaulne has been Ambassador to Brazil since September 1967.

## NHA INTEREST RATE UP

H.W. Hignett, President of Central Mortgage and Housing Corporation, announced recently that the quarterly adjustment of the interest-rate ceiling for merchant-builder, home-owner, and rental-housing insured loans under the National Housing Act had raised the ceiling to 9 3/8 per cent from 8 1/4 per cent, effective January 1.

The new ceiling also applies to insured loans on existing housing and home-improvement loans.

Mr. Hignett also announced that Central Mortgage and Housing Corporation would make direct loans for home-owner and rental housing at 9 per cent.

The ceiling rate beyond which the CMHC cannot insure loans made by the NHA-approved lenders fluctuates in relation to changing yields on Government of Canada bonds. The National Housing Act provides for a maximum rate at 2 1/4 percent above the yield on long-term federal bonds. In practice, it is adjusted downward to the nearest one-eighth of 1 per cent.

Going rates charged by approved lenders have varied during the past few months and are currently averaging about 8.70 per cent for home-owner loans and 8.75 per cent for rental housing.

The new ceiling will remain in effect until the next quarterly adjustment on April 1.

## JEROME TO STUDY FITNESS

The appointment of Canada's track and field champion, Harry Jerome, to undertake special studies in conjunction with the national Fitness and Amateur Sport Programme was announced recently by Mr. John

Munro, the Minister of National Health and Welfare.

Mr. Munro noted that the track star's wide experience as a national and international competitor, as well as his academic qualifications, would prove invaluable in providing technical advice on proposals conducive to the promotion and development of amateur sports at all levels.

A native of Prince Albert, Saskatchewan, Jerome attended school in Norwood, Manitoba, before moving to Vancouver. He received his B.Sc. degree in physical education from the University of Oregon in 1964 where, last summer, he received his Master's degree.

As a sprinter, Jerome has represented Canada in the last three Olympic Games and in all Pan-American and Commonwealth Games held since 1959. He formerly held the world record for the 100 metres, shares the world record for 100 yards, and shared the record for the 440-yard relay. He has won 19 Canadian championships. While at the University of Oregon he was five times chosen as a member of the All-American Track and Field Team. He is a member of the British Columbia and Canadian Sports Halls of Fame.

Jerome, who is a physical education and general science teacher in Vancouver, is on loan from the Gladstone Senior Secondary High School.

## FOREIGN POLICY UNDER REVIEW

(Continued from P. 2)

best ways of achieving Canadian objectives in areas in which they already have knowledge and experience. I think that a "sabbatical" year of this type would be a good deal more profitable if the officer concerned were to leave Ottawa and live on a university campus. The resources for formal research there, added to the opportunity for continuing discussions with faculty members and informal involvement in university life with a different environment of thought, would certainly stimulate the examination in depth of Canadian objectives and techniques which I should like to encourage. At the same time, through such exchanges, an experienced foreign service officer can make his contribution to a better understanding of world affairs and Canadian involvement in them.

I believe also that, to enable the Department of External Affairs to keep up with a steadily-increasing volume of study and with changing methods of research in international relations and area studies, it would be desirable to have academic specialists speak to groups in the Department and perhaps to add their contribution to the training and orientation given new foreign service officers before they undertake their first assignments abroad....