

Fujian Map



BUSINESS ENVIRONMENT

Fujian province is located in the southeastern corner of the People's Republic of China. Fujian has a total area of 121,700 square kilometres and a population of 32 million, over 95% of whom are of the Han ethnic group. Its climate is subtropical with mild temperatures and moderate rainfall. Its relatively small population base and proximity to Taiwan have provided a unique set of challenges to development.

Since 1978, Fujian's annual GDP growth has averaged 14.5%, making it the 10th largest economy out of China's 30 provinces and regions.

It's per capita GDP ranks number 8. Fujian's economy in the period prior to 1978 had been heavily oriented towards agriculture, with comparatively less investment in industry.

Fujian has abundant forestry, mineral and hydroelectric resources. It is a major producer of sugar cane, tea and various subtropical fruits and vegetables. Fujian's industrial base consists primarily of small-scale light industry such as textiles, shoes, electronics, food processing and consumer durables. Tourism, both domestic and international, is another important source of revenue.

Of Fujian's 14% GDP growth in 1996, agriculture grew at 10%, industry at 18.5%, and service industries accounted for 35%. Inflation averaged 4.5%, with the consumer price index at 5.9%. In 1996, per capita incomes rose to RMB 4,794 (Cdn\$ 841) for urban residents and RMB 2,417 (Cdn\$ 424) for rural dwellers (8% growth over 1995).