

ECONOMY

1. Canada and the United States are each other's best customers -

- The annual trade between Canada and the United States is now close to 23 billion dollars a year - the greatest figure ever reached in trade between any two countries.
- Canada buys 70% (eleven billion dollars worth) of all its imports from the United States. On a per capita basis, each Canadian buys \$500.00 worth of American goods.
- The United States buys 28.5% (twelve billion dollars worth) of all its imports from Canada. On a per capita basis each American buys \$50.00 worth of Canadian goods.
- 67.8% of total Canadian exports are to the U.S.
23.5% of total U.S. exports are to Canada.
- Per capita, each Canadian has invested \$150.00 in the U.S. while each American has invested \$100.00 in Canada.

2. Canada, because of its small domestic market, depends on exports far more than the United States.

- The Canadian domestic market is based on a population of twenty two million people.
Exports represent 25% of the Gross National Product of Canada.
 - The American domestic market is based on a population of two hundred and eight million people.
Exports represent only 5.3% of the Gross National Product of the U.S.
 - 48% of Canadian exports to the United States are manufactured goods.
 - 71% of United States exports to Canada are manufactured goods.
- Since secondary manufacturing industries, and not primary industries,