

THE CANADA PERMANENT TRUST COMPANY

which is under the same direction and management as the

CANADA PERMANENT MORTGAGE CORPORATION

will be pleased to serve you in any of the various capacities in which a Trust Company may be of service

IT IS EMPOWERED TO ACT AS

Executor or Trustee of an estate left under Will.
Administrator.

Agent for Executors or Administrators.

Trustee under Trust Deeds, Marriage Settlements, Endowments, etc.

Financial Agent for the Management of Property, Collection of Rents, Dividends, Coupons, or other Income, or for the Investment of Moneys, etc.

Guardian or Trustee for the Estates of Minors, etc.

Committee of the Estate of Persons mentally afflicted.

Trustee for Bond Issues.

Transfer Agent and Registrar.

All Interviews and Correspondence Confidential.

HEAD OFFICE: TORONTO.

BRITISH COLUMBIA BRANCH:

432 Richards Street Vancouver, B.C.
Manager, GEORGE L. SMELLIE

THE GREAT WEST PERMANENT LOAN COMPANY

Paid-up Capital\$2,426,750.00

Reserves 964,459.39

Assets over 7,000,000.00

4% Paid on Deposits, withdrawable by Cheque

Our Debentures yield investors 5½%

Head Office: WINNIPEG.

Vancouver Branch: ROGERS BUILDING

F. B. HEATH, Manager.

Vancouver Financial Corporation, Limited

R. Kerr Houlgate, General Manager

Representing—

Aetna Insurance Company, Hartford, Conn.

General Accident, Fire and Life Insurance Corporation, Ltd., of Perth, Scotland.

Union Insurance Society of Canton, Limited, (Incorporated in Hong Kong).

General Financial Agents

525 Seymour Street - - VANCOUVER, B.C.

Telephone No. Seymour 7370

London & British North America Company, Limited

REPRESENTING:

North British & Mercantile Insurance Company, and

Hartford Fire Insurance Company.

LOANS—INSURANCE—ESTATE MANAGEMENT

London Building Vancouver, B.C.

GREAT AMERICAN INSURANCE COMPANY, New York
THE PHOENIX INSURANCE COY of Hartford, Conn.
UNION MARINE INSURANCE CO., LTD., of Liverpool
BOSTON INSURANCE COMPANY

We can write Marine Insurance in any of the above Strong Companies.

MACAULAY & NICOLLS

746 Hastings Street West Vancouver, B.C.
Telephone, Seymour 8010-8011

ROYAL SECURITIES OPENS VANCOUVER BRANCH

An item of considerable interest to financial circles is the announcement that the Royal Securities Corporation, head office Montreal, are opening a branch in Vancouver at 310 Pacific Building, in charge of Mr. R. Charles Buchanan. Mr. Buchanan is being assisted in the organization of the Vancouver office by Colonel Saunders, manager of the Winnipeg office. The Royal Securities Corporation is one of the best known of the Canadian investment houses and their operations are extended all over the Dominion, including branches at St. John, N.B., Halifax, Quebec, Ottawa, Toronto, Winnipeg, New York and London, and now at Vancouver, to look after the British Columbia business. This prominent company has been identified with the flotation of a large number of industrial properties including pulp and paper, cement, telephone, sugar, iron and steel, and have been unusually successful in both financing and placing these classes of securities. The Royal Securities will be perhaps best known in British Columbia by its financing of the Whalen Pulp & Paper concern, which is now getting so firmly established in the Pacific coast trade.

The president of the corporation is Mr. I. W. Killam. Victor M. Drury is vice-president, and Mr. Ward C. Pittfield, general manager. The Royal Securities, being large underwriters, are in the field to undertake the financing of large industrial developments in British Columbia, and at the same time offer to British Columbia investors sound seasoned securities in addition to Government, Provincial and municipal bonds. The best wishes of the financial community go with the Royal Securities in opening up a branch office in this Province.

MUNICIPAL NOTES

The municipal council of Grand Forks announce the sale of \$25,000 of municipal debentures of that city having been subscribed for locally. Most of the bonds sold had a term of 20 years, although the purchasers had the option of securing 5 year term bonds.

All the money by-laws involved in a new water and sewerage system for the municipality of Saanich have been rejected by the ratepayers of the city. Although the sewerage and waterwork by-laws were so drawn as to become a charge on the properties affected, making them for all practical purposes local improvements or public utilities, the citizens of Saanich voted against the proposals with the idea that it would increase the municipal debt and therefore increase their municipal taxes.

Gillespie, Hart & Todd, Ltd.

VICTORIA AND VANCOUVER

Insurance - Estate and Financial Agents - Bonds

Bankers—Canadian Bank of Commerce.

NORTHERN SECURITIES, LTD.

Established 1906

INVESTMENT AND INSURANCE AGENTS

Government Municipal Bonds

529 Pender Street West

Vancouver

B. George Hansuld, J.P., Manager.

A. E. AUSTIN & CO.

REAL ESTATE, INSURANCE, PROPERTY MANAGEMENT,
STOCKS AND BONDS, MORTGAGES

Consultations and Correspondence Invited

328 GRANVILLE STREET

VANCOUVER, B.C.