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## Mercantile Summary.

THE statement of S. McDougall, general merchant at Renfrew, Ont., whose failure we reported in a recent issue, shows liabilities of about \$40,000, and assets of \$27,000. An offer has been submitted of 40 cents in four, eight and twelve months, secured.

THE proposed compromise at 70 cents on the dollar, of Messrs. Letang, Letang & Co., Montreal, wholesale hardware merchants, has fallen through, mainly owing to refusal to sign on the part of the largest firm of English creditors, on a question of principle, it is said, satisfactory explanations of various discrepancies, etc., being lacking. The assets have been sold at auction en bloc.

It has been decided by the Dominion Government that the exportation of natural gas will not be prohibited, but it will be continued under such bonding restrictions that there will be no danger of the exhaustion of the fields, that there will be an adequate local supply of gas, and that reasonable rates shall be insured to users of gas in Canada.

At the Ottawa experimental farm, on Sunday night, 10th July, the thermometer fell to 41 degrees. There was, says a despatch, white frost at Aylmer, Que., and ice formed at Kazabazua that night.

THE Ottawa Government received word on Friday last from the Government of Egypt that it is anxious to buy timber from Canada. The wood is needed for railway construction, and Canadians interested in the business are asked to tender.

AGITATION has begun afresh for the building of a ship canal across Kent county, from Lake St. Clair to Lake Erie, at an estimated cost of \$5,500,000. It is proposed to levy a charge of three cents a ton, and to derive therefrom all expenses of interest and maintenance.

HERE is the news from the gold mines at Goldenville, Nova Scotia: The returns from the mines during the month of June were again large. At the Bluenose, 909 tons of ore were milled, giving 367 ounces of gold. From the Stuart-Hardman mine were secured 183 ounces of gold out of 367 tons of quartz. Both these mines make 50 per cent. profit on the month's returns.

At a meeting of the Brantford Board of Trade held last week, propositions for two new industries in that city were discussed. Mr. Joseph Hardill, of Stratford, wishes to interest Brantford capital to the extent of \$4,000 in the manufacture of a compound engine which he has patented, and Mr. Bailey, inventor of new patent scissors, addressed the board. Some subscriptions were taken on the spot. The Courier says, towards the Brantford Cutlery Co., as it is to be called. Mr. Bailey proposed that his company should have \$20,000 capital. Of this he wanted \$9,000 subscribed by Brantford men; \$5,200 had been subscribed, but \$3,800 was still wanted.

THE persons, or some of them, who robbed the Napanee branch of the Dominion Bank of \$30,000 in August last are believed to have been secured. Two men and a woman are now in custody in Montreal. Information received at a distance, and in a curious way, resulted in the arrest of a woman named Catharine Saucier, or Pare, who kept a shop first in Montreal and then in St. Jean, Montmagny, and whose association with a brother, Edward Pare, and other crooks in New Hampshire, led to further discoveries. The bank authorities, both at Montreal and at head office, are very reticent about the arrest and its meaning, alleging that the utmost caution and secrecy are necessary to unearth more of the actors in this plot. But we have learned that a man named W. H. Holden was arrested in Boston on Wednesday, and that another man was arrested in Belleville yesterday, whom there is reason to believe has something to do with the robbery. A number of the \$10 notes, unsigned when stolen, but having a forged signature added since, have been found in the possession of Saucier and Pare, and some in a carpenter's chest in the town of Manchester, N. H. In Holden's house in Boston a number of the bills were found, which his daughter tried to burn, but was prevented by the detectives. Some \$6,000 of the missing bills are said to have been recovered.

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