

COUNTERFEIT \$10 notes of the Ontario Bank are in circulation in Winnipeg.

A SHOE dealer of Joliette, Que., S. Marseilles, has assigned to E. Guilvault, and a meeting of creditors will be held this week.

It is proposed by the Steam Navigation Company of Halifax, newly formed, to run a line of vessels between that city and English ports.

A BRANCH of the Niagara Falls, (N. Y.) Silver Plating Company is to be located at Thorold. Employment will be furnished for about fifty hands.

A LOBSTER canning firm in the Province of Nova Scotia, recently shipped to Portland, Maine, a consignment of lobsters valued at \$10,762.

WORKMEN in the employ of the Bell Telephone Company are busily engaged connecting the cities of London, Paris and Brantford by telephone wires.

P. C. BELISLE, doing a milling business at Wotton, Que., is seeking a compromise. He owes about \$4,000, and has assets valued at about \$1,000.

GEORGE HEPBURN of Pictou, U. S., heretofore regarded as a respectable resident of that place, has been arrested for forgery at the instance of the Pictou Bank.

ALFRED PICARD, a small storekeeper at St. Louis de Gonzague, Que., has made a composition at the rate of 35 cents on the dollar, secured. Liabilities small.

AFTER a business experience of twenty-seven years, Mr. Thomas Jones, a general storekeeper of Forest, Ont., has retired and disposed of his stock to a Parkhill trader.

THE E. T. Barnum Wire and Iron Works Company of Detroit, has in course of construction, a manufactory which it is said will give accommodation to 600 men.

THE McCormick Confectionery Manufacturing Company of London has made an addition to its premises, which will have the effect of increasing the capacity by about one-third.

THE British Empire Mutual Life has recently invested \$50,000 in Winnipeg city bonds, making some \$400,000 which this company has invested in the securities of Canadian cities.

Two valuable asbestos properties at Coleraine in the Eastern Townships have, it is said, been purchased by Mr. Senecal for \$45,000. A large number of men commenced work in the mines a few days ago.

CONSOLIDATED LOAN, forty years four per cent. debentures of Toronto, are now open to tender. Their amount is \$178,453, of which \$75,000 is for water works, \$50,000 for free library, \$27,000 for Public Schools and the remainder for local improvements.

A LAW was passed on the 9th instant by the Dominion Government, which enacts that Newfoundland pickled herring, before it can be sold, must be subject to examination by fish inspectors. This repeals the Act of 1874, under which a different state of affairs existed.

THE Canadian agents of the Union Mutual Life Insurance Company of Maine, met in convention in Montreal last week. President Dewitt, the chief medical officer, and other directors of the company were present and a profitable as well as enjoyable time was spent.

THE firm of E. Bradley & Co., manufacturers of bark extract at Three Rivers, Que., has been dissolved by the retirement of Mr. Bradley, whose interest has been bought out by the other two partners. Mr. Bradley will hereafter devote all his attention to his paper manufacturing business.

A meeting of the shareholders of the Bank of Nova Scotia has been called for July 8th, to consider the question of amalgamation with the Farmer's Bank of Rustico, P. E. I.

THE old Toronto Mechanics' Institute, the year before it is handed over to the Free Library board received in rent \$598 in excess of the amount required to pay interest on its mortgage. It would seem, therefore that it was well worth accepting as a gift. Mr. Pain was chosen librarian, and Mr. Davy assistant.

A MEETING of the creditors of H. G. Levetus, wholesale jeweller, Montreal, was held last Tuesday, when the statement showed liabilities of about \$65,000, with assets of \$35,000 nominally. Mr. Levetus made an offer of 17½ cents cash, or 25 cents in 6, 12, and 18 months, but neither proposition was accepted, and the estate will likely be wound up. This man claimed a surplus of \$30,000 not many months ago.

THE receipts of codfish at this port the past week, says a Cape Ann paper, have been nearly a million pounds less than the previous week, but are still nearly twice as large as for the corresponding week of last year. Fresh Halibut in improved receipt, and the receipts of shore fish liberal. Mackerel are in very light supply, the receipts at this port this season to date being 3942 bbls., against 7915 bbls for the corresponding period of last year.

MORRIS, Man., has voted a \$55,000 bonus to the Canada Pacific R. R. The company's tracklaying operations are being prosecuted with remarkable rapidity. Six thousand men are at work between the Saskatchewan and Calgary, and the rails are being laid at the rate of about four miles daily. It is anticipated that the foot of the Rockies will be reached by the middle of August, and the summit by the middle of winter. The disbursements now foot up to the immense sum of \$100,000 per day.

AT an adjourned meeting of the creditors of Fyfe & Leitch, dry good dealers, Quebec, held last Monday, Mr. Leitch made an offer for the estate of 40 cents on the dollar of liabilities, payable in 3, 6 and 9 months, last payment secured, and privileged claims and expenses to be paid in full. Creditors were disposed to accept if all payments were secured, and the meeting adjourned to allow Mr. Leitch to amend his offer. The total liabilities according to trustee's statement are \$43,977 with assets of \$34,073.

WHILE other places are deploring the effect of cold and wet upon the strawberries, the *Peterboro Review* says that the crop thereabout promises to be enormous this season. "Peterboro alone will contribute no less than 35,000 quarts, and in addition to this about 20,000 quarts have been contracted for from out of town. The *Free Press* says that around London during the height of the season the yield is about 500 quarts a day per acre. There is not enough grown in that district for local consumption it appears, and large quantities go there from Oakville and elsewhere.

WHY co-operative insurance, such as that offered by the Western Union Life Society of Detroit, can be offered so cheap is thus explained by the Insurance Commissioners of Pennsylvania: "A regular company is required by law to demonstrate, with mathematical precision, how is it going to pay each policy as it matures by death or otherwise, and must charge adequate premiums, and must accumulate assets, with which to meet liabilities which are as certain as death. Co-operative companies do not pretend to do this. Their ability to pay depends upon two uncertain events: that new members will take the place of those who die, and that assessments will be paid. If either of these contingencies fail the company fails."

—The Western Assurance Company declares a dividend for the current half year at the rate of twelve per cent. per annum, and the British America one at ten per cent. per annum.

—We learn from Port Hope that Mr. C. L. Thomson, some time Manager of the Bank of Montreal, has been appointed chief Accountant at the head office, Montreal, at that point. His successor, it is said, is Mr. A. Galletly, of Halifax, N. S.

—Advices just received from the Gaspé district state that there has been a large take of salmon all along the coast, also the Codfish have "struck in" in an unusual abundance. Prospects are good, and there is every indication that it will be a good season for traders generally. There is a keen competition for Gaspé cod existing between Halifax and St. John N. B., merchants, which tends to the benefit of the local traders.

—Payments are reported by the wholesale trade as very fair, says our Montreal correspondent, who reports mercantile men as saying, that "there is nothing in the situation as it is to create any very serious apprehensions as to the coming fall trade. Further reports from various parts of this province confirm the expectations of a very heavy hay crop. Coarse grains will as far as can be judged yield fairly, while potatoes in some sections will be a failure. As will be seen in another column, reports from the lower gulf section are encouraging, salmon and cod having struck in in abundance."

—A case of great interest to all parties handling pickled fish, and involving important points as to the liability of fish inspectors, has just been decided in this city. Heretofore there have been numerous complaints as to the loose, imperfect manner in which the inspection of Western salmon trout and whitefish was conducted, but no one seemed disposed to move in the matter, until Messrs. Verret, Stewart & Co., of Montreal, having made a considerable loss upon a car of Lake Superior trout and whitefish, bought last fall upon the inspection certificate of the deputy-inspector as No. 1, but which on receipt turned out to be very far from the mark, decided to enter an action against the district inspector for the amount of their loss as a test case. The shipment consisted of 194 packages, and to establish their loss the plaintiffs had the government inspector at Montreal re-inspect the fish, with the result that 59 packages were found to be unfit for food, twelve packages were rusty, and only 117 packages proved No. 1. Some half-barrels only contained 85 lbs. of fish instead of 100 lbs. as required, while packages marked No. 1 trout contained trout and whitefish mixed. The evidence given at the trial revealed the fact that the inspection as usually conducted is most superficial and worse than useless, and judgment was rendered in favor of plaintiff for the full amount of their claim. It is to be hoped that the results of this trial will be visible in an improved inspection, and the lesson comes none too soon.

—Canadian, it appears, are paying more attention, of late to the matter of bathing. The public bath at Wellington bridge, Montreal, was opened last week, and the following figures show how it has been appreciated: On Monday there attended 582 boys and 46 men; and on Thursdays, 1,120 boys and 182 men, or a total in four days of between four and five hundred men and three thousand boys. A sum of money has been given by a citizen to provide a public bath for Hamilton; and this week the Wiman baths are open in Toronto bay.