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Collingwood, April 16th, 1889.

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The election being proceeded with, the following gentlemen obtained the largest number of votes and were duly elected directors for the ensuing year, viz.: Hon. I. Thibauden, Messrs. E. W. Methot, A. Gaboury, Ant. Painchaud, Th. LeDroit, F. Kirouac, and Ls. Bilodeau.

The president left the chair, and Mr. V. W. LaRue being called thereto, it was then moved by Mr. Ph. Valliere, seconded by Mr. F. Pennee, that the thanks of this meeting are due to Mr. Aug. Gaboury for his services in the chair, as also to the scrutineers and secretary for the fulfilment of their respective duties.

At a subsequent meeting of the directors A. Gaboury, Esq., was elected president, and F. Kirouac, Esq., vice-president.

NEW YORK TRADE SALE.

All the leading American wholesale houses were represented at the trade sale of domestic colored cotton goods held in New York on the 23rd. Ten thousand cases of staples were offered, but it was not only so large a quantity which made the sale particularly interesting. This branch of the dry goods business, says the *Times*, had been unsettled for some time past. Buyers and sellers were not coming together as freely as was desired, and the feeling was general that the big sale would settle satisfactorily the question of whether, as buyers believed, the prices of this class of goods had been marked too high. Tickings sold at from 5½ cents a yard to 11½ cents. Sateen tick brought from 10½ cents to 12 cents. Fancy ticks showed a falling off, selling from 10 cents down to 5½ cents. Cheviots maintained their prices well, 5 cents to 7½ cents a yard. Hickory stripes sold at 8½ cents down to 5½ cents. Blue denims went off at 12½ cents a yard; browns, at 11½ cents. Lighter qualities brought 9½ to 5½ cents. Double and twist denims were disposed of at from 11½ to 10 cents, and mixed sold at 10½ to 10 cents. Fancy denims from 11½ to 9 cents. Fancy ducks brought from 11½ to 9 cents; check ducks, 10½ to 10½; ducks, 13½ to 5½. In awnings, Roman patterns sold readily at from 14 to 12½ cents. Otis check brought from 7½ to 6½ cents a yard. Taken as a whole, the result of the sale was to indorse the position of the sellers, for the prices obtained were only from 5 to 10 per cent. lower than those offered at private sale. The opinion expressed among the trade after the sale was that the prices obtained were certainly 5 per cent. better than had been expected. The total realized was thought to be about \$1,500,000.

—Ours is a practical age. The old motto, "Trust in God and keep your powder dry," has been translated by an Iowa farmer thus: "Boys, don't touch these melons, for they are green, and God sees you!"—*Boston Congregationalist*.

—Owners and captains of vessels are cautioned by the commanding officer of Royal Engineers not to anchor in a certain area in Halifax harbor, as sub-marine torpedos are to be laid and remain until 31st of October. The buoys are red barrels with the word "torpedo" painted on them.

—When Charles Dudley Warner was enjoying a journey in the south he tells of how, when in Mexico, he bought a pottle of ripe strawberries, and found the basket solidly filled up with cabbage leaves, while disposed neatly on top, so as to hide the leaves, were a dozen or two of berries. He remarks, "These simple people have nothing to learn of Northern marketmen. We have struck a very old civilization."

STOCKS IN MONTREAL.

MONTREAL, May 29th, 1889.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1888.
Montreal...ex-d	226	225	120	226	225	210
Ontario...ex-d	134	131	30	133	131	119
Peoples'...ex-d	104	103	145	105	102	106
Molson's...ex-d	174	160	174	160	144	144
Toronto...ex-d	220	213	1	213	202	202
J. Cartier						86
Merchants'ex-d	142	140	80	142	141	130
Commerce'ex-d	121	120	202	120	120	115
Union	93	93			93	96
Mon. Telegraph	91	89	150	91	89	92
Rich. & Ont.	60	59	100	60	59	51
City Pass.	215	206		215	207	
Gas	202	200	105	201	200	203
C. Pacific R. R.	66	56	630	56	55	58
N. W. Land...	82	80	575	80	80	86

Commercial.**MONTREAL MARKETS.**

MONTREAL, May 29th, 1889.

ASHES.—Receipts are but moderate, and there is no large volume of trade doing. May is generally an active month for shipments, but the figures are below the usual mark. Still, stocks of pots in store show some further diminution, being now about 550 brls.; of pearls there is a larger quantity than usual, about 150 brls. Prices of first pots are still \$4.00 to 4.05; seconds, \$3.53; pearls, \$4.15.

BOOTS, SHOES, AND LEATHER.—There is little new in the shoe trade, beyond that a manufacturing house is seeking indulgence from creditors in the shape of an extension, particulars of which will be found in our summary columns. In leather the movement has been but moderate, and last week was a broken one, as a number of the leather houses closed from Thursday evening to Monday. The sale of some eleven or twelve tons of splits held by the Molsons Bank, under advances to the Ralstons, at 12c. to a local shoe manufacturer has not tended to strengthen the market. We quote:—Spanish sole, B.A., No. 1, 21 to 22c.; do., No. 2, B.A., 18 to 19c.; No. 1, ordinary Spanish, 19 to 21c.; No. 2 ditto, 17 to 18c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 23 to 24c.; No. 2 do. 21 to 22c.; Am. oak sole, 39 to 43c.; British oak sole, 40 to 45c.; waxed upper, light and medium, 30 to 34c.; ditto, heavy, 24 to 30c.; grained, 30 to 35c.; Scotch grained, 33 to 37c.; splits, large, 16 to 22c.; do., small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 46 lbs.), 55 to 65c.; imitation French calfskins, 70 to 80c.; russet sheep-skin linings, 30 to 40c.; harness, 21 to 27c.; buffed cow, 11 to 13c.; pebbled cow, 10 to 14c.; rough, 21 to 23c.; russet and bridle, 45 to 55c.

CEMENTS, FIREBRICKS, &c.—Portland cement is selling in a wholesale way at \$2.40 to 2.50, smaller lots, \$2.75 to 3.00. A large lot (50,000) of firebricks has been sold at \$17 in bond, in an ordinary way \$20 per M; Glenboag brand \$24 per M.

DRUGS AND CHEMICALS.—A very fair sorting business is being done in these lines, but as regards values there are no material variations. Quinine continues very flat; opium a little firmer, and manufacturers of glycerine have advanced prices about 5 per cent. Otherwise there is nothing worthy of note. We quote:—Sal soda, \$1 to \$1.15; bi-carb soda, \$1.90; to 2