

ready to be mailed. The Directors would urge upon all the members the need there is for prompt payment, thereby saving expense and trouble, both to themselves and the management.

It is also gratifying to know that there is only \$44.6 in the agents' hands, and the balance of assessments uncollected is partly made up of sums for which judgments have been obtained, but cannot at present be realized.

On account of some decisions recently made by some of the judges it is considered necessary to submit a by-law (which the solicitor has prepared) to meet the doubts entertained regarding some of the clauses in the present Bill. This will be laid before you for consideration, also the financial statement of the Treasurer with the Auditors' report.

A copy of the statement prepared and submitted to the Government will also be produced, and the directors resign the trust you placed in their hands fully satisfied of the prosperous condition of the Company, and can recommend it with all confidence to the insuring public as one of the cheapest and most reliable companies in the Dominion.

All of which is respectfully submitted.

CHARLES DAVIDSON, FREDERICK Wm. STONE,
Secretary. President.

CASH STATEMENT.

To, Balance.....	\$ 352 85
" Assessment.....	13,633 42
" Cancelled policies.....	238 82
" Carpenters risk.....	98 90
" Transferred policies.....	67 85
" Premiums.....	1,560 81
" Bank of Commerce.....	556 09
	\$16,508 74
By Fire inspection.....	\$ 122 32
" Charges.....	5 54
" Loss.....	11,449 09
" Government.....	73 64
" Light and fuel.....	32 10
" Rent.....	80 00
" Stationery.....	13 35
" Printing.....	72 20
" Advertising.....	50 77
" Premiums held.....	35 02
" Law Expense.....	5 65
" Travelling expense.....	84 70
" Taxes.....	12 15
" Interest.....	297 75
" Furniture.....	16 90
" Assessment Ref'd.....	9 68
" Postage.....	124 84
" Commission.....	833 91
" President.....	125 00
" Directors.....	377 40
" Auditors.....	24 00
" Salary.....	2,200 00
" Agents, (in hands of).....	37 38
" Balance.....	425 35
	\$16,508 74

To Balance..... 425 35
Audited and found correct, this 27th January, 1883.

THOMAS W. SAUNDERS } Auditors.
J. M. FRASER,

To the President and Directors of the Mutual Fire Insurance Company of the county of Wellington:

Your auditors beg to report that they have examined the books, accounts and vouchers of your secretary treasurer, together with his financial statement for the year ending 31st December, 1882, and that they have found them to be accurately kept. The balance in the hands of your secretary-treasurer at that date was four hundred and twenty-five dollars and thirty-five cents, (\$425.35) the same being deposited in the Bank of Commerce, to the credit of the company. The secretary-treasurer's books have as usual been neatly kept.

All of which is respectfully submitted.

THOMAS W. SAUNDERS } Auditors.
J. M. FRASER,

Guelph, 27th January, 1883.

The report was adopted and the officers were thanked for their very efficient services during the year. The following gentlemen were then elected directors of the company for 1883, viz: Messrs. F. W. Stone, Guelph, President; Geo. Randall, Waterloo, Vice-President. Directors—Messrs. James Goldie, John Harris, F. J. Chadwick, Geo. Hespeler, John A. Mackie, J. R. Wissler, Matthew Anderson and Charles McMillan.

—The annual report of the Richelieu & Ontario Navigation Company shows the receipts for

the year 1882 to have been \$405,226, as against \$492,976 in 1881; the disbursements \$418,420, as against \$460,293 in 1881. The profits of the year amounted to \$85,806, which added to the reserve of last year, \$33,309, and the sum realized from the sale of the steamer "L'Assomption" amount to \$122,116. From this has to be deducted two semi-annual dividends of 3 per cent., equal to \$95,340, leaving a balance of \$26,776, to be carried forward to the next year. The assets and liabilities of the Company remain the same as last year namely, \$1,645,774, from which is to be deducted \$5,000, the estimated value of the "L'Assomption," disposed of. A thorough system of checking the baggage will be introduced. Numerous alterations have taken place in the Upper Canada boats, the most important being the consumption of coal instead of wood, which in itself is a great saving. From the list of shareholders, it appears that the President, Mr. Senecal, holds 559 shares, the Estate of the late President, Sir. Hugh Allan, only holding 18 shares, whilst nearly 6,000 shares are held by banks and brokers.

Commercial.

MONTREAL MARKETS.

MONTREAL, 21st Feb. 1883.

There has been a slackening off in the record of failures this week, and it is hoped matters have pretty well quieted down, still uneasiness is not altogether allayed and complaints are not unfrequent that payments are far from being what they ought to be; particularly as this is the case with regard to remittances from Manitoba. Trade matters as a whole are quiet, dry goods travellers are getting home, and the unsettled state of the country roads has not tended to enliven things.

ASHES.—Receipts have been very light of late owing to the generally prevalent snow blockade, and transactions have been small as a consequence. However all that is coming forward is being freely taken, Pots realizing \$5.15 to 5.17½ In Pearls there is nothing doing.

DRUGS AND CHEMICALS.—A good sorting up business is being done in drugs and lighter goods, but there is little movement in heavy chemicals, though manufacturers will soon be wanting further supplies, which must stimulate trade. Prices still hold as below, there has been no further advance in bleaching powder; cream tartar and tartaric acid are held firmly at late advanced quotations. We continue to quote Sal Soda \$1.15 to \$1.25 per 100 lbs.; Bi. Carb Soda \$2.75 to \$3.00. Soda Ash, \$1.60 to 1.70; ditto high test \$1.75 to \$2.00; Bi Chromate of Potash, per 100 lbs., \$12.50 to \$13.50; Borax, refined, 15 to 16c; Cream Tartar Crystals, 34 to 36c; do ground, 36 to 40c; Tartaric Acid 60 to 65c. per lb.; Caustic Soda, white \$2 25 to \$2.50; Sugar of Lead, 12½ to 13c; Bleaching Powder, \$1.75 to 0.00; Alum, \$1.85 to \$2.00; Copperas, per 100 lbs., \$1.00 to \$1.10; Flour Sulphur, \$2.90 to \$3.00; Roll Sulphur \$2.20 to \$2.40; Epsom Salts, \$1.30 to \$1.50; Sal Soda, \$1.15 to \$1.25; Saltpetre, \$9.50 to \$10.00 Quinine \$2.10 to \$2.30 as to makers, per oz. bottles: Opium, \$4.90 to \$5.00; Morphia, \$2.65 to \$2.80.

BOOTS & SHOES.—Matters in this line have assumed their normal phase as far as labor is concerned, though some factories are running over hours to make up for time lost during the strike. Travellers report fair sales, but find dealers overstocked in some sections, probably owing to the severe winter, which has led people to the wearing of mocassins and other similar foot wear. This may also account in some degree for the fact that payments, are not altogether as good as they were. There is no change in prices.

DRY GOODS.—Some travellers are back from their first spring trip, and as a rule report fair results. There is however more or less complaint at the cutting competition of Toronto houses more especially in Western Ontario, where it is asserted cotton goods and other staples are being sold at prices that admit of no possible profit. As far as can be gleaned stocks are fairly reduced, fall goods have been pretty well sold, and only in a few lines have any quantities of spring goods have been carried over from last year. There is evident among country dealers a disposition to buy cautiously, this is to be commended and we are glad to

learn that a number of the best houses are not pressing goods upon customers beyond their actual wants. It is hoped that the recent run of failures is about done, and that matters are now settling down upon a fairly healthy basis. Payments in the Eastern provinces are spoken of as fair, on the whole, but Manitoba remittances

Leading Wholesale Trade of Hamilton.

Teas, Sugars, Coffees, Syrups.

ONE THOUSAND HALF CHESTS

Choicest Japan and Moyune, Young Hyson Tea ex-steamships "Devonshire" and "Harter," and via Pacific Mail and San Francisco.

A full assortment of Pure Scotch and Canadian

REFINED SUGARS.

Eio, Jamaica, and Java Coffees direct from countries of growth.

A large stock of Syrups—Sugar goods—excellent values.

ALL OFFERED AT CLOSE PRICES.

BROWN, BALFOUR & CO., HAMILTON.

FISH.



FISH.

The subscribers are now offering to the trade SPLIT BAY HERRINGS, Barrels, SPLIT SHELBURNE HERRINGS, Barrels, SPLIT LARGE SHORE HERRINGS, Brls., SPLIT LABRADOR HERRINGS, Brls., PRIME MESS SHAD, 15-lb. Kitts, MACKEREL, 15-lb. Kitts.

also Choice CANNED MACKEREL, 1lb cans, and bdles. CODFISH, CUSK and LING.

JAMES TURNER & CO., HAMILTON, Ont.

SIMPSON, STUART & CO., IMPORTERS & WHOLESALE GROCERS, HAMILTON, ONT.

Have purchased the stock of the ONTARIO PACKING COY, composed of

6,000 Cases TOMATOES, 2 and 3 lb.
1,000 " APPLES, 2s.
1,000 " CORN, 2s.
1,000 " PEAS, 2s.
500 " PUMPKINS, 3s.
500 " BEANS, 2s.
500 " PEACHES, Grimsby, 2s.
500 " " American, 3s.
500 " " Pie, 3s.

Also Simcoe packing of Strawberries, Blue Berries, Bartlett Pears, Cherries, red and white, Blue Plums, together with the usual assortment of Christmas Goods kept by first class grocers, which we offer at close figures.

E. & C. GURNEY & CO., HAMILTON, ONT., MANUFACTURERS OF

STOVES, HOLLOW WARE, &c.

E. & C. GURNEY & CO., TORONTO, ONT., Manufacturers of

STOVES, HOLLOW WARE, &c., &c.

E. & C. GURNEY & CO., 336 St. Paul St., Montreal, Q., Jobbers of Stoves and Hollow Ware.

E. & C. GURNEY & CO.

Rupert St., Winnipeg, Man.,

Jobbers of Stoves and Hollow Ware

GURNEY & WARE,

MANUFACTURERS OF

Platform and Counter Scales of every description.

HAMILTON, ONT.: