Chartered Banks' Statement for June, 1920

ASSETS

	NAME OF BANK	Current Gold and Subsidiary Coin: In Canada	Current Gold and Subsidiary Coin: Elsewhere	Current Gold and Subsidiary Coin: Total	Dominion Notes: In Canada	Dominion Notes: Elsewhere	Dominion Notes: Total	Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Dep'sits made with and bal. due from other banks in Canada	Due from banks and banking corres-pond'ts in the United King.	Due from bks. and banking corres-pond'ns else-where than in Canada and U.K
		$	$	$	$	$	$	$	$	$	$	$	$	$	$
1	Bank of Montreal	23,695,525	1,103,335	24,798,860	47,504,329	8,644	47,512,973	1,038,166	17,200,000	4,301,319	20,541,277	...	...	4,421,073	16,193,308
2	Bank of Nova Scotia	9,788,289	2,175,780	11,964,070	8,756,242	6,137	8,762,379	533,399	12,500,000	3,096,921	12,541,140	...	...	3,424,206	3,344,232
3	Bank of Toronto	972,649	...	972,649	9,972,317	...	9,972,317	254,834	3,000,000	777,355	5,001,967	...	...	39,408	672,341
4	The Molsons Bank	575,639	...	575,639	3,149,816	...	3,149,816	231,000	2,000,000	635,325	5,552,235	...	10,134	447,625	1,419,273
5	Banque Nat'onale	322,736	1,514	324,250	1,032,598	...	1,032,598	100,000	3,300,000	881,940	2,712,063	...	5,920	26,683	789,365
6	Merchants Bank of Canada	4,124,447	16,467	4,140,914	5,804,647	...	5,804,647	377,000	5,500,000	1,471,599	11,062,815	...	12,218	292,732	1,874,558
7	Banque Provinciale du Canada	138,967	...	138,967	2,847,198	...	2,847,198	69,661	...	631,480	3,127,591	...	2,226,996	125,590	166,673
8	Union Bank of Canada	1,041,462	28,686	1,070,149	12,525,370	2,053	12,527,423	260,000	1,300,000	935,546	6,189,486	...	79,404	2,361,762	1,980,816
9	Canadian Bank of Commerce	8,700,389	5,689,827	14,390,217	21,234,472	4,278	21,238,750	903,245	13,000,000	2,772,116	14,693,783	...	10,912	372,308	9,440,583
10	Royal Bank of Canada	6,033,530	8,265,671	14,299,202	24,303,367	2,859	24,306,226	750,000	24 000,000	22,772,804	28,199,738	...	24,123	2,108,389	25,696,812
11	Dominion Bank	2,147,779	975	2,148,754	13,756,703	...	13,756,703	300,000	4,000,000	1,226,247	4,783,191	...	1,410	658,189	2,023,104
12	Bank of Hamilton	916,354	...	916,354	3,272,632	...	3,272,632	200,000	2,100,000	743,854	3,641,223	...	1,330,741	16,428	687,051
13	Standard Bank of Canada	1,781,395	...	1,781,395	6,197,322	...	6,197,322	175,000	2,800,000	517,875	3,777,655	...	...	62,548	718,119
14	Banque d'Hochelaga	497,711	...	497,711	2,305,587	...	2,305,587	200,000	2,700,000	1,245,359	3,012,723	...	144,247	31,133	883,581
15	Imperial Bank of Canada	2,640,488	...	2,640,488	7,865,759	...	7,865,759	406,845	7,000,000	1,274,447	5,707,494	...	626,319	525,635	2,916,685
16	Home Bank of Canada	172,384	...	172,384	1,644,565	...	1,644,565	105,000	...	354,840	1,133,166	...	116,831	85,800	358,556
17	Sterling Bank of Canada	116,282	...	116,282	1,380,239	...	1,380,239	66,826	...	253,557	801,809	...	5,045	44,507	248,415
18	Weyburn Security Bank	16,020	...	16,020	114,854	...	114,854	21,550	...	28,342	16,405	...	428,524	...	107,421
	Total	63,682,026	17,282,255	80,964,285	173,668,017	23,971	173,691,988	5,997,526	100,400,000	43,920,926	132,486761	...	5,022,834	15,044,016	69,520,893

ASSETS—Continued

	Domin'n Govern-ment and Pro-vincial Govern-ment securi-ties	Can. municipal securities, and Brit., foreign and colonial public securit's other than Can.	Railway and other bonds, deben-tures and stocks	Call and short loans in Canada on st'cks debent-ures and bonds (not ex-ceeding 30 days)	Call and short loans else-where than in Canada (not ex-ceeding 30 days)	Other current loans and discounts in Canada	Other current loans and disco'nts else-where than in Canada	Loans to the Government of Canada	Loans to Pro-vincial Govern-ments	Loans to cities, towns, muni-cipalities and school districts	Over-due debts	Real estate other than bank pre-mises	Mort-gages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabili-ties of cus-tomers under letters of credit as per contra	Other assets not included under the fore-going heads	Total Assets
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1	14,670,978	38,015,085	4,505,156	1,844,346	102,980,299	207,341,752	14,108,128	...	6,095,102	23,268,211	581,222	34,650	43,795	5,500,000	7,800,185	150,201	562,946,097
2	13,638,048	21,843,619	3,326,830	6,228,003	12,017,616	96,604,582	12,781,280	...	...	4,433,552	175,780	145,892	177,384	5,343,246	803,115	206,792	239,490,599
3	5,344,569	7,694,169	717,001	3,802,906	1,000,000	55,904,601	...	...	...	1,675,530	422,395	...	...	3,616,096	1,675,362	...	102,543,507
4	5,366,013	6,947,697	723,552	8,442,370	...	50,975,976	...	...	...	1,206,421	36,433	51,649	25,186	2,690,024	260,378	349,275	91,096,029
5	5,495,589	6,685,811	945,682	4,824,298	...	38,931,495	...	...	...	961,040	29,894	376,160	295,448	1,593,621	...	89,370	69,581,236
6	8,441,979	12,628,769	4,323,656	7,842,468	4,138,219	118,069,710	...	...	...	3,983,696	355,618	685,715	608,188	2,770,812	2,521,784	182,406	198,307,602
7	2,760,771	4 769 691	1,775,125	7,919,443	...	10,912,995	1,218,091	...	...	966,493	59,719	7,500	17,472	278,779	...	275,372	39,077,524
8	4,544,137	14,227,725	2,519,942	5,680,893	3,632,622	86,408,452	4,499,795	...	3,889,268	6,833,785	178,560	247,184	145,697	976,323	4 371,409	39,222	164,890,610
9	13,324,971	25,778,363	6,205,400	20,184,729	26,640,580	214,076,845	37,431,878	...	4 098,418	10,007,811	637,799	472,442	195 644	6,495,803	13,345,200	216,214	455,938,521
10	13,020,964	22,144,386	16,236,829	12,932,911	58,976,011	180,552,068	113,399807	...	115,101	7,015,800	384,043	1,234,231	54,877	8,677,468	10,277,951	26,237	587,195,988
11	4,775,311	11,417,594	1,873,477	11,989,668	2,230,580	68,962,028	874,697	...	...	496,834	72,946	5,483	19,328	5,733,081	2,624,423	191,637	140,164,643
12	2,381,065	6,639,168	461,779	7,627,490	...	47,671,415	...	...	418,520	4,193,912	165,454	440,242	200,160	2,809,762	391,190	282,321	86,590,769
13	4,107,960	7,652,669	1 018,119	2,857,642		57,365,233	...	...	...	1,556,295	189,699	4,915	71,850	1,518,992	1,027,678	21,141	92,832,114
14	2,320,101	4,794,149	139,272	5,597,681	...	47,543,429	...	...	...	4,545,872	253,525	438,202	229,038	2,623,660	18,919	78,171	74,601,770
15	6,438,993	16,723,402	411,499	4,939,941	2,900,000	63,388,479	...	...	1,157,000	4,823,369	558,187	568,301	529,971	4,912,239	346,117	640,138	130,401,317
16	1,362,091	1,550,903	1,214,522	2,402,892	...	14,649,031	24,788	...	...	154,622	110,568	63,099	104,506	1,037,517	...	86,766	26,732,456
17	9,202,618	3,172,636	387,812	155,406	...	8,744,949	...	...	...	175,146	8,776	...	...	413,248	7,520	255,949	25,440,739
18	275,440	268,714	...	...	...	2,048,043	...	...	...	112,287	123,800	10,475	7,819	201,340	...	61,950	3,842,990
	117,471598	206,534550	46,785,603	115272587	219,214,431	1,365,151,083	184328464	......	15,773,409	76,410,676	4,354,418	4,786,140	2,726,360	57,192,011	45,470,631	3,153,162	3,091,674,511

Of the deposit in Central Gold Reserves $10,500,000 is in gold coin; the balance is in Dominion Notes.

T. C. BOVILLE, *Deputy Minister of Finance.*

DOMINION BANK HALF YEARLY STATEMENT

Several interesting points of progress are shown in the half-yearly statement of the Dominion Bank for the six months ending June 30. An item of significance is that of $2,624,423, "liabilities of customers under letters of credit," compared with $170,434 a year earlier. This is evidence of the expansion of the bank's foreign business during the past year through its new London and its New York connections. In the course of the year current loans advanced by almost $14,000,000, to $69,000,000, showing further participation in the country's business. Deposits went up by $6,700,000 to $102,852,000 in the course of the year. Total assets advanced nearly $17,000,000 to $140,000,000. Quick assets are slightly less than a year ago, owing to the greater demands for loans.

Taking the six months' period by itself, the profits were $664,729, compared with $610,048 in the same period last year, and $1,256,053 for the whole of 1919. Dominion government taxation, amounting to $60,000, was deducted, as against $30,000 a year ago, and provincial government's taxation $38,500, against $26,350. With a balance carried forward at the end of 1919 amounting to $495,707, there was available for distribution $1,061,936. Two dividends of $180,000 each were paid, the same as last year, and the balance carried forward is $701,926, compared with $640,201 one year ago.

A statement of the Sun Life of Canada for the first six months of 1920, shows that during that period nearly $53,000,000 new business was written and paid for, while in 1919, for the same period, $31,000,000 was secured.