

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Jan. 15, 1885.

The state of trade is quiet, but indications are that there will be a moderate spring movement. Stocks have run low in many departments, the result of cautiousness on the part of buyers the past year. Not many orders for round lots are anticipated, but a good sorting-up trade is probable. One bad feature is the backwardness of remittances, but they should improve with the higher prices of wheat and barley. A good many houses are taking stock, and making preparations for an increased trade next month. In dry goods the demand is inactive, although travellers report a somewhat better feeling as existing. There is considerable competition, and prices are kept low.

The money market remains quiet. Call loans on stocks rule at 5 to 6½ per cent, the former on debentures, and time loans at 6 to 7 per cent. Commercial paper is unchanged; A 1 is discounted at 6½, and good at 7 to 7½ per cent. Sterling Exchange is very quiet, but rates are firmer in sympathy with the advance in New York; 60-day bills between banks are quoted at 108 3-8 to 108½, and demand bills at 109½ to 109 3-8. New York drafts are 1.8 premium between banks. The stock market is inactive, with prices of bank shares generally firm. The only feature ap-

pears to be in insurance stocks, which are very unsettled; one day down 3 or 4 points, and the next day up 3 or 4. The feeling as regards bank shares is more bullish, and bears are doing little or nothing, as stocks are hard to borrow. Following are prices bid to-day compared with those of last Thursday:

Banks.	Bid Jan. 7	Bid Jan. 15	Loan Cos.	Bid Jan. 7	Bid Jan. 15
Montreal	187½	189	Can. Per.	207½	207½
Toronto	171½	178	Freehold	191	191
Ontario	164	165½	Western Can.	179	179
Merchants	107½	107½	Mar. & Loan	102	102
Commerce	117½	118½	Partners' Loan	132	132
Dominion	117½	118½	Land & Can'du	122	122
Hamilton	116½	116	Duron & Brio	105	105
Standard	116½	116½	Dom. Savings	122	122
Federal	47½	47½	Ontario Loan	122	122
Imperial	126	124	Hamilton Prov.	105	105
Molson's	109	109	Imperial Sav.	105	105

ROOTS AND SHOES.—A moderate business is reported during the week, there being a fair sorting-up demand. Manufacturers are not running on full time yet, but prospects are by no means bad.

COAL OIL.—The market is quiet and prices irregular. Sales of Canadian refined are being made at 16c to 16½ per gallon, the latter for single barrel lots. Carbon safety is quoted at 19c. American unchanged at 23½c for prime and 26½c to 27c for water white. In Petroleum, crude sells at 75c to 75½c per barrel, and refined at 11½c to 15c.

COAL AND WOOD.—There is a moderate business in coal. The majority of dealers are still selling all kinds of hard and the best soft at

\$6 a ton delivered. One dealer advertises \$5.50. Wood is selling \$5 to \$5.50 per cord for the best hard, and \$4 for pine.

CLOVER SEED.—Very little offers, and the market is steady at \$1.25 to \$1.50. The quality is generally poor, and in consequence very little shipping is anticipated. Alsike ranges from \$6.50 to \$8, according to quality.

FLOUR AND GRAIN.—These markets have ruled quiet and generally steady. Flour continues to offer slowly and prices rule firm, with sales of superior extra at \$3.50 to \$3.85, the latter for choice brands. Extras are quoted \$3.40 and spring extras at \$3.35. The stock in store is 1750 barrels. Bran in moderate demand at \$10.50, but no sales reported. Outmeal dull and steady; car lots of ordinary being quoted at \$3.75, and small lots at \$4 to \$4.25. Grannulated, in car lots \$4.05 to \$4.10. Wheat has been in fair demand until yesterday, but buyers held back, owing to the unsettled condition of outside markets. No. 2 fall and No. 1 spring are worth 82c to 83c, and No. 3 fall and No. 2 spring 80c. The stock in store is 173,654 bushels as compared with 109,883 bushels at the corresponding period of last year, and 223,148 bushels the previous year. Barley in good demand and higher, most grades being scarce, No. 1 sold at 72c, No. 2 at 66c to 67c. No. 3 extra at 60c, and No. 3 at 55c to 56c. Stock in store 118,026 bushels as compared with 176,814 bushels at this time last year. Oats, ruled firm, with sales of car lots at 31c to 32c on track, the latter for choice. Stock in store 1290 bushels as against 2560 a year ago. Peas unchanged, No. 2 being quoted at 58c to 59c; stock 16,091 bushels, as against 17,052 at the

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INTERNATIONAL AND COLONIAL EXHIBITIONS.

ANTWERP IN 1885—LONDON IN 1886.

It is the intention to have a Canadian representation at the INTERNATIONAL EXHIBITION at Antwerp, commencing in May, 1885, and also at the COLONIAL AND INDIAN EXHIBITION in London in 1886.

The Government will defray the cost of freight in conveying Canadian Exhibits to Antwerp, and from Antwerp to London, and also of returning them to Canada in the event of their not being sold. All Exhibits for Antwerp should be ready for shipment not later than the first week in March next.

These Exhibitions, it is believed, will afford favourable opportunity for making known the natural capabilities, and manufacturing and industrial progress of the Dominion.

Circulars and forms containing more particular information may be obtained by letter (post free) addressed to the Department of Agriculture, Ottawa.

By order,

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Secy., Dept. of Agric.Department of Agriculture,
Ottawa, December 19th, 1884.VEGEANT & DESPAROIS,
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