

EASTERN MARKETS.

CHICAGO

The markets opened strong and higher all around on Monday and prices were fairly maintained throughout the day. Exports of wheat and flour for the past week showed up very heavy, and the country seemed bullish. May opened at 85½c, or ½c over Saturday's close. Once prices got down to 85½c, but soon recovered again. Pork went up to \$12.87½c, or 32c over Saturday. There was strong speculation in pork, owing to light receipts of hogs. Closing prices were:

	Jan.	May.
Wheat	79½	85½
Corn	36	41½
Oats	25½	30½
Pork	12.52½	12.77½
Lard	6.50	6.72½
Short Ribs	6.20	6.47½

The bullish feeling seemed to have "folded its tent and silently stole away" during the night, for on Tuesday morning the wheat market opened dull and easy. May opened at 85½c, and dropped another ½c immediately, continuing downward until 84½c was reached. There was a recovery to 85c, but the close was weak. Corn broke with wheat. Provisions were quiet and easier. Closing prices were:

	Jan.	May.
Wheat	78½	84½
Corn	35½	41½
Oats	25½	30½
Pork	12.45	12.67½
Lard	6.47½	6.67½
Short Ribs	6.32½	6.47½

The markets were dull on Wednesday. There was only a range of ½c in wheat, and the general tendency easier. Corn was dull and lower. Pork opened 10c lower, but advanced 17½c, then receded 7½c, closing firmer. Last prices were:

	Jan.	May.
Wheat	78½	84½
Corn	35½	41
Oats	25½	30½
Pork	12.47½	12.70
Lard	6.45	6.67½
Short Ribs	6.27½	6.45

On Thursday the wheat market was again weak, with the tendency of prices lower, under an absence of stimulating news from outside sources. Cables were dull, and the strike of longshoremen at New York had a depressing effect on exports. May opened at 84½c, and receded at 83½c; then, after a temporary firmity, dropped to 83½c. May pork advanced strongly to \$12.85, with heavy trading. At this point heavy offerings broke prices, among these being one offer of 20,000 barrels at \$12.82½, and which partly sold at that figure. Closing prices were:

	Jan.	May.
Wheat	77½	83½
Corn	35	40½
Oats	25½	30½
Pork	12.47½	12.72½
Lard	6.45	6.65
Short Ribs	6.35	6.50

Wheat continued heavy on Friday. May opened at 83½c, and with fair buying advanced up to 84½c. Considerable long wheat came out during the day. It is said there is a large amount of wheat now held which has been bought above 81c. Some alarm is now felt by the bulls lest this should come out. Profits on

many of these deals have about disappeared. After the opening firmness, May settled back to 83½c, closing slightly better. Corn was speculatively dull. Provisions were steady and with a tendency to firmer prices. Closing prices were:

	Jan.	May.
Wheat	77½	83½
Corn	35½	40½
Oats	25½	30½
Pork	12.50	12.75
Lard	6.45	6.65
Short Ribs	6.37½	6.50

On Saturday there was very little change in the prices of any commodities. In wheat the range of fluctuations was only about ½c. Provisions were steady and easier. Closing prices were:

	Jan.	May.
Wheat	77½	83½
Corn	35½	—
Oats	25½	—
Pork	12.50	12.70
Lard	6.42½	—
Short Ribs	6.35	—

TORONTO.

STOCKS

The following comparison of quotations for the dates named will show the changes in the stock market.

	Jan. 19.	Jan. 26.
	ASKED. BID.	ASKED. BID.
Montreal	232 211½	241½ 230½
Ontario	116½ 115	115½ 114½
Toronto	— 214	215½ 212
Merchants	131 130	130½ 129½
Commerce	125 124½	124½ 123½
Imperial	136 134½	137 136½
Federal	108 107½	107½ 107
Dominion	223½ 222½	223 222½
Standard	127½ 126½	127½ 126½
Hamilton	— 135	— 135
Northwest Land	61½ 61½	62 60½
C.P.R. Bonds	106 105	106 105

WHEAT

The wheat market has been dull and inactive, in sympathy with English and American markets. On Monday and Tuesday No. 2 fall sold at 82c, and 84c for No. 2 spring and red winter. Two cars of No. 2 white fye sold on Wednesday at 85½c. Prices closed about 1c off.

FLOUR

Superior extra held at \$3.60 and extra at \$3.50.

OATS

Offered less freely and held firmly. Prices ranged from 31 to 32c.

BARLEY

Held more firmly and in better demand. No. 1 sold at 60c; No. 2 offered at 55c, with 53c bid; extra No. 3 sold at 46½ to 47c; No. 3 dull at 42c.

APPLES.

Good inquiry, but none offered in car lots; \$2.50 would have been paid, and perhaps 10 to 15c higher than this.

BUTTER

Offerings small and demand fair, with some wanted for Northwestern account. Selected dairy quoted at 19 to 20c; good store, 15 to 16c; mixed lots, 13 to 14c; common, 10 to 12c; rolls, 16 to 17c. Stocks low, but ample reported held in country.

CHEESE.

Firm at 12½ to 13c in small lots.

EGGS

Pickled, 17 to 17½c, and fresh at 19 to 20c.

PORK

Steady at \$14.50 to \$15.

CURED MEATS.

In fair demand. Long clear by the car offered at 7½c. One lot 60 sides sold at 7½c; cases, 8c. Cumberland, 7½ to 7¾c; rolls 8½ to 9c; bellies 10 to 10½c; hams 11c, in small lots.

LARD

Pails have sold at from 9½ for large and 9½ to 10c for small.

DRESSED HOGS

Cars sold at \$5.00, and later at \$5.85.

DRIED APPLES.

Have continued scarce and in good demand, but at unchanged prices. Trade lots have continued to find buyers at 3½ to 4c, and would have brought those figures at the close, dealers selling small lots at 4½c, but finding the demand for them rather slow. Evaporated scarce and held high with trade lots bringing 10 to 10½c, and small lots selling at 11c.

HIDES AND WOOL

Green have, as was expected, declined another quarter-cent; No. 1 inspected stand this week at 7½c and other grades in proportion. Cured quiet; one sale reported at 8½c, but more available at this figure. Calfskins, green have declined a cent. Quotations are:—Hides, No. 1 inspected steers, \$7.50; No. 1 inspected cows, \$7.50; No. 2 inspected, \$6.50; No. 3 inspected, \$5.75; calfskins, green, 10 to 12c; calfskins, cured, 13 to 14c; calfskins, dry, 11 to 13c; sheepskins, green, 7½ to \$1.15; wool, super, 23 to 24c; extra super, 28c; wool pickings, 9 to 10c; tallow, rough, 2c; rendered, 4 to 4½c.

DULUTH WHEAT MARKET

Duluth opened strong on Monday, with a good demand and light offerings. Receipts were larger than for some time back. There were 60 cars on track. Wheat in store shows an increase of 34,115 bushels for last week. There were no sales of cash on Tuesday, with the markets generally slumpy. On Wednesday there was only elevator capacity left for about 400,000 bushels, with cars enough on track to take up half of that. The day was dull and featureless. Thursday and Friday were dull and lower, May selling down to 84½c on the latter day. No. 1 northern sold at 83 and 82½c. June closed on Saturday at 86½c, with a gain of ½c for May. Closing prices for No. 1 hard on each day of the week were:

	Cash	Jan.	May
Monday	80½	—	86½
Tuesday	—	—	85½
Wednesday	79½	—	85½
Thursday	80	—	85½
Friday	—	—	84½
Saturday	—	—	86

The Effect of the K. of L. upon Trade.

The Boston *Daily Advertiser's* review of the course of Boston markets for 1886, states that "the Knights of Labor organization developed throughout the country to such an extent during the year that the number of men out of employment in the country by strikes or lock-outs must have at times exceeded those unemployed by reason of the hard times in the period immediately preceding the boom of 1880. The savage character of the difficulties has been lamentable and most serious, at times rendering life and property insecure; and laboring men, in a struggle to obtain an increase of wages from \$50 to \$100 a year, have sacrificed more than twice as much by voluntary or enforced idleness. At times the transportation of freight on through lines of railroad has been totally stopped, and the horrible railroad riots of Pittsburgh have been rivalled in scenes of blood and crime. Anarchy has been openly agitated, and in its name blood has been shed—an outgrowth of labor agitation and difficulty. In this State factories have been burned; life has been taken, and too often assailed; the legitimate rights of men have been jeopardized, and the infernal boycott has been introduced. Trade has been greatly injured by these disturbing and unsettling influences, and the best that can be said of the outlook for 1887 is that the K. of L. and its power to do injury seems to have greatly decreased, and will probably be less than in 1886."