

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 172.

MONTREAL, TUESDAY, DECEMBER 27, 1898.

Price 3 cents

Montreal Stock Market.

MARKET VERY STRONG WITH STILL AN UPWARD TENDENCY—MONTREAL STREET SELLS AT 290—GAS, TORONTO RAILS, AND WAR EAGLE VERY STRONG—PACIFIC STEADY.

The desire to buy stock is on the increase. The market is by no means wild, but the Bulls are receiving much encouragement from outside operators. The small amount of profit taking has no effect on prices, as the buyers far outnumber the sellers. The movement inaugurated some time since by some of the active members of the Board has been continued by the public and largely taken out of the first hands and passed on to the customers. A wonderful underlying strength is shown in the market, and it looks as if the holiday season would be an active one. Wall Street opened this morning with a big boom and remained steady in most cases, and in many advanced still further. London was strong. All outside news is good and for the near future nothing but strength is to be looked for in our list.

Canadian Pacific has not yet had the attention paid it which is its due. So soon as the demand springs up the stock will quickly get to 90. It is one of the few low stocks left.

Montreal Street was the leading feature and rose rapidly from 285 to 290, this is even better than its best friends looked for. The large increase in earnings is accountable for this rise. The increase on the 24th was \$2499.55; this was practically Christmas Day this year. The comparison between Christmas Day last year and this year's corresponding week day shows a loss of \$558.65. Had the Company placed better facilities for traffic their Xmas increase would have this year been easily \$4000. Perhaps outsiders, however, see more than insiders, and we must consequently satisfy ourselves with thinking we know more than the powers are willing to admit.

Gas was only moderately boomed and sold up to 209½. It was, comparatively speaking, neglected, only 545 shares sold.

Toronto Railway only moved up a cent on sales of 1175 shares. This security is rising in a healthy manner. It is bound to go much higher.

War Eagle was strong and sold at 300, much more would have been paid later on. The stock looks as if it had now left the 300 mark behind for good.

MORNING SALES.

Canadian Pacific—200, 85.
 Montreal Street—40, 285, 50, 285½, 25, 285½, 75, 285½, 175, 286, 35, 286½, 25, 286½, 25, 286½, 150, 287, 25, 288, 100, 288½, 25, 288½, 50, 289, 25, 290, 100, 289½.
 Toronto Ry—150, 109, 200, 108½, 25, 109, 25, 108½, 150, 108½, 100, 108½, 275, 109, 100, 109½, 100, 109, 50, 109½.
 Cable Ex. Div.—50, 183½.
 Bell Telephone.—25, 173.
 War Eagle.—2700, 300.
 Montreal Gas—20, 208, 100, 208½, 50, 208½, 150, 209, 25, 209½, 200, 209½.
 Montreal New Street—25, 284.
 Royal Electric—75, 161.
 Halifax Ry.—25, 129.
 Col. Cotton—50 at 68.
 Montreal Cotton.—2, 160, 9, 158.

Continued on next page.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 27, 1898

Value shares.	Last 1/2 y. div.	STOCKS.	Dec. 19.		Dec. 20.		Dec. 21.		Dec. 22.		Dec. 23.		Dec. 27.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	255	245	250	246	250	246	255	248	250	246	255	246
100	4	Merchants Bank of Can.....	175	180	175	181	178	182	178	185	178	185	179	
50	3½	Canadian Bank of Com.....	140	147½	143½	145½	143½	143	150	144½	146	140½		
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	122½	.....	122½	.....	121½	.....	121½	.....	122	122½
100	5	Bank of Toronto.....	255	243	255	240	255	243	255	243	255	243		
50	4	Molsons Bank.....	210	203	210	202	210	202	210	202	210	203		
100	4	Imperial Bank.....	212	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	
60	3	Union Bank.....	125	110	125	110	.....	110	.....	125	110	.....	
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	160	154	*160	154	160	153	*160	153	*160	153		
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90		
100	3½	Hochelaga Bank.....	165	162½	162½	161	162½	161	165	162	165	161		
100	2½	Ontario Bank.....	114	.....	114	.....	114	.....	114	.....	114	114½
100	3½	Western Bk. of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	110½
100	3	Banque Ville Marie.....	100	92	100	90	100	90	100	92	100	90		
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85	84½	84½	84½	84½	84½	84½	84½	84½	85½	85½	
100	Duluth SS. & Atlantic.....	3	2	3	2½	3	2½	3	3½	3	4	3	
100	Duluth SS. & Atlantic pr.....	8	6	8	6½	8	7	8½	8	9	8	7½	
100	1½q	Commercial Cable.....	*184	182½	*83	182½	183½	182½	*183	182½	183½	183	*84	
40	2q	Montreal Telegraph.....	177	175	176	175	176	175	179	175	176	175	180	
100	3	Rich. & Ont. Nav. Co.....	100½	99½	101	99	101	99	100½	99½	100	99½		
50	2½q	Montreal Street Ry Co.....	283	282	283½	283	284	283½	284½	283½	285	284	289	
.....	New Montreal Street.....	280½	280½	281	280	281	280½	281½	281	281½	281	289	
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	209½	209½	208½	208	208	207½	208½	208½	208½	209½	209½	
1	1½	War Eagle.....	299	297	*299	297½	299	297	299	298½	*300	298½	303	
1	.....	Cariboo Mng. M. & S. Co.....	120	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	173	170	173	170½	173	171	173	171½	173	171½	175	
100	2q	Royal Electric.....	162½	161½	161	160	*161	160	160½	160½	*160	160½	161	
100	1q	Toronto Street Ry.....	106½	106½	107½	107½	108½	108	108½	108	108½	108½	109	
100	1½q	Halifax Tram Co.....	132	130	132	130	132	128	*130	128	*130	127½	*131	
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	People's Heat & Light.....	32½	30	32½	30	32½	30	32½	30	32½	30	32½	
100	1½q	St. John Railway Co.....	155	150	.....	.....	.....	.....	.....	.....	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	Can. N. W. Land Pfd.....	56½	55	56½	54½	56½	55½	56½	54½	56½	55	55½	
.....	.....	" " Com.....	22	17	.....	16	17½	16	17½	16	.....	.....
100	Dominion Coal Co.....	34	32	34	32	35	32	34	32	35	33	34½	
100	4	Dominion Coal Co. pr.....	*116	113½	*116	113	*115	113	*116	113	*116	113	*116	
100	6 pa	Windsor Hotel.....	120	100	.....	*100	.....	100	.....	100	.....	100
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	
100	7 pa	Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40		
100	2q	Montreal Cotton Co.....	*160	153½	160	153	*160	153½	160	153½	160	156		
100	.....	Colored Cotton Co.....	68	60	68	64	70	64	68	65	68	65	
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co.....	107½	107½	107	106½	107	106½	107	106½	107	106		
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898.....	\$125,102.49
Increase for Nov. day	
against day.....	14,543.24

SAME DAY
 1898. 1897.
 Dec 21, \$1,245.88 \$3,734.78 Inc ...\$511.10
 " 22, 4,245.88 3,734.78 " 511.10
 " 23, 4,623.52 5,182.17 *Dec. 558.65
 " 24, 5,639.55 3,140.30 Inc.. 2,499.25
 " 25, 3,338.09 2,591.93 " 746.16
 " 26, 3,847.04 3,816.04 " 31.00
 *Xmas 1897, \$5,639.55.

TORONTO STREET RAILWAY.

For month of July, 1898.....	\$103,892.93
" Aug. ".....	109,900.54
" Sept. ".....	138,021.74
" Oct. ".....	99,650.16

For Nov., 1898.....\$100,204.95
 Inc. over same days, 1897..... 11,127.05

SAME DAY
 1898. 1897.
 Dec 16, \$3,670.25 \$3,410.74 Inc ...\$259.51
 " 17, 4,372.71 4,031.30 " 291.21
 " 18, 1,299.72 906.78 " 392.94
 " 19, 3,814.26 3,369.14 " 445.12
 " 20, 3,872.15 3,768.82 " 103.33
 " 21, 4,085.42 3,872.27 " 213.13
 " 22, 4,435.53 4,311.44 " 124.09

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....77½
 " 1st preference 66½
 " 2d " 44
 " 3d " 20
 G. T. R. Com..... 7½
 C. P. R..... 87½

LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 3½ to 3½, Paris rentes 101-80, French Exchange 25-25½, Consols Money 110½, account 110½, Canadian Pacific 87½, Erie 14½, Union Pacific pfd 75½, Erie 1st pfd 38½, Illinois Cen. 117½, North Pac. pfd 79½, St. Paul 122½, N. Y. Cen. 126½, Penn. Cen. 62½, Reading 9½, Louisville 66½, Atchison 19½.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 27, 1898.

	Bid.	Asked
Big Three.....	\$.15½	\$.16½
Brandon & Golden Crown.....25
California.....05
Can. Gold Fields Syn.....05
Cariboo Hydraulic.....	1.05
Cariboo McKinny.....
City of Paris.....40
Deer Park.....19
Evening Star.....03
Fern.....60
Golden Cache.....06
Gold Hills Developing.....05
Giant.....05
Iron Colt.....09
Iron Mask.....84
Jumbo.....50
Knob Hill.....73
Monte Christo Con.....09
Montreal & London.....40
Montreal Gold Fields.....17
Noble Five.....15
Old Ironsides.....	1.00
Smuggler.....15
Silverine.....05
Tin Horn.....12
Two Friends.....
Virginia (ass't paid).....31
War Eagle Con.....	3.02
Winchester.....1
White Bear.....05½

KODAKS

7 Styles from \$5. Developing and Printing. R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL. KODAKS can be sent *loaded for use* and returned for finishing. You press the button, that's all.

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