

There are four bags of 87½ pounds each, net, to a barrel, and 10 cents must be added to the above prices for each bag. Bags in good condition are purchased at 10 cents each. Where paper bags are wanted instead of cotton, the charge is 2½ cents for each, or 10 cents per barrel weight. American cement, standard brands, f.o.b. mills, 85c. per 350 pounds; bags extra, 10c. each, and returnable in good condition at 7½c. each.

Cement—English and European.—English cement is steady at \$1.85 to \$1.90 per barrel in jute sacks of 82½ pounds each (including price of sacks) and \$2.20 to \$2.30 in wood, per 350 pounds, gross. Belgian cement is quoted at \$1.75 to \$1.85 per barrel in bags, and \$2.05 to \$2.20 per barrel, in wood.

Copper.—The market is steady at 14 to 14½c. per pound. Demand continues limited.

Iron.—The steamships are now arriving at Montreal with iron from Great Britain, and as a result the spread between the prices quoted for spot business and business to arrive has disappeared, the latter prices now prevailing. The following are quotations for pig-iron now arriving;—No. 1 Summerlee, on cars, Montreal, \$20.50 to \$21 per ton; No. 2 selected Summerlee, \$20 to \$20.50; No. 3, soft, \$19.50 to \$20; Cleveland, \$18.50, and No. 3 Clarence, \$18; No. 1 Carron, \$22 to \$22.50; Carron special, \$20.25 to \$20.75; Carron, soft, \$20 to \$20.50.

Lead.—Trail lead is unchanged, at \$3.90 to \$4.00 per 100 lbs., ex-store.

Nails.—Demand for nails is moderate, but prices are steady at \$2.30 per keg for cut, and \$2.25 for wire, base prices.

Pipe—Cast Iron.—Trade dull and prices steady at \$36 for 8-inch pipe and larger; \$37 for 6-inch pipe, \$38 for 5-inch, and \$39 for 4-inch at the foundry. Gas pipe is quoted at about \$1 more than the above.

Pipe—Wrought.—The market is not very active, and the tone of prices is about steady after the recent decline. The list continues unchanged, but the discounts have been largely increased, being now as follows:—¼-inch, \$5.50, with 63 per cent. off for black, and 48 per cent. off for galvanized; ⅜-inch, \$5.50, with 59 per cent. off for black and 44 per cent. off for galvanized. The discount on the following is 68 per cent. off for black and 58 per cent. off for galvanized; ½-inch, \$8.50; 1-inch, \$16.50; 1¼-inch, \$22.50; 1½-inch, \$27; 2-inch, \$36; and 3-inch, \$75.50; 3½-inch, \$95; 4-inch, \$108.

Spikes.—Railway spikes are in fair demand, \$2.60 per 100 pounds, base of 5½ x 9-16. Ship spikes are steady at \$3.15 per 100 pounds, base of ¾ x 10 inch and ¾ x 12 inch.

Steel Shafting.—Prices are steady at the list, less 25 per cent. Demand is on the dull side.

Steel Plates.—Demand is good, and the market steady. Quotations are: \$2.55 for 3-16, \$2.40 for ⅜, and \$2.30 for ¼ and thicker, in smaller lots.

Tar and Pitch.—Coal tar, \$4 per barrel of 40 gallons, weighing 575 to 600 pounds; coal tar pitch, No. 1, 75c. per 100 pounds, No. 2, 65c. per 100 pounds; pine tar, \$4.35 to \$4.50 per barrel of about 280 pounds; pine pitch, \$4.25 per barrel of 180 to 200 pounds.

Tin.—The market is steady at 33½ to 34c. per pound.

Tool Steel.—Demand is light, but the market is firm. Base prices are as follows: Jessop's best unannealed, 14½c. per pound, annealed being 15½c.; second grade, 8c., and high-speed, "Ark," 60c., and "Novo," 65c.; "Conqueror,"

55 to 60c.; Sanderson Bros. and Newbould's "Sabon," high-speed, 60c.; extra cast tool steel, 14c., and "Colorado" cast tool steel, 8c., base prices. Sanderson's "Rex A" is quoted at 75c. and upward; Self-Hardening, 45c.; Extra, 15c.; Superior, 12c.; and Crucible, 8c.; "Edgar Allan's Air-Hardening," 55 to 65c. per pound.

Zinc.—The market is unchanged, at 5¼ to 5½c. per pound.

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Winnipeg, April 28th, 1908.

There is little change in prices. Wholesalers report a good demand, chiefly for railroad construction purposes for the West. Locally, agents have received orders for large quantities of steel, principally for bridge work, the Manitoba Iron Works of this city having secured the steel work on the Dominion Government examining warehouse; and the contract in connection with the joint terminus of the Grand Trunk and C.N.R., which will require a considerable amount of steel work, will be let in the near future. There has been active demand for house building requisites. The demand for nails is improving and prices are holding steady, while beams and channels are also in good request. Building paper is being purchased in large quantities for immediate shipment. Now that navigation has opened it will be coming forward and a slight reduction is expected during the coming month. Lumber continues round prices quoted, with large supplies, and prices firm for better grades. On the whole the demand is favorable compared with last year, as the season is yet in its infancy.

Bar Iron.—\$2.50 to \$2.60.

Beams and Channels.—\$4 to \$4.50 per 100 up to 15-inch.

Building Paper.—4½ to 7c. per pound. No. 1 tarred, 84c. per roll; plain, 60c.; No. 2 tarred, 62½c.; plain, 56c.

Bricks.—From \$11 to \$12 per 1,000, three grades.

Cement.—\$3.25 to \$3.50 per barrel.

Dynamite.—\$11 to \$13 per case.

Roofing Paper.—60 to 67½c. per roll.

Nails.—\$4 to \$4.25 per 100. Wire base, \$2.85; cut base, \$3.20.

Tool Steel.—15 to 20c. per pound.

Lumber.—No. 1 pine, spruce, tamarac, British Columbia fir and cedar—2 x 4, 2 x 6, 2 x 8, 8 to 16 feet, \$27.25, 2 x 20 up to 32 feet, \$38.

Timber.—Rough, 8 x to 14 x 16 up to 32 feet, \$34; 6 x 20, 8 x 20 up to 32 feet, \$38; dressed, \$37.50 to \$48.25.

Boards.—Common pine, 8 in. to 12 in. wide, \$38 to \$45; siding, No. 2 white pine, 6 in., \$55; cull red or white pine or spruce, 6 in., \$24; No. 1 clear cedar, 6 in., 8 to 16 ft., \$60; Nos. 1 and 2 British Columbia spruce, 6 in., \$55; No. 3, \$45.

Flooring.—No. 2 red pine, 4 in., \$43; No. 3 red, 4 in., \$38; No. 4 red and white pine or spruce, 4 in., \$28; ceiling, No. 2 white pine, 4, 5, and 6 in., \$55; No. 3 red pine, \$38.

Lath.—No. 1 red and white pine mixed, \$5.50; No. 2, \$4.75.

Shingles.—No. 1 British Columbia cedar, \$4.25; No. 2, \$3.75; band sawn, \$6.

ANNUAL MEETINGS.

May 5th.—Lake Erie and Detroit River Railway Company, Walkerville; Montreal City and District Savings Bank.

May 7th.—Detroit River Tunnel Company, Detroit.

May 9th.—Argentine Mining and Smelting Company, Limited, New York.

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