

7. The board of management shall keep distinct and regular accounts of their receipts, payments, credits and liabilities, and the accounts shall be audited by the auditors of the municipality, in like manner as other accounts of the municipality, and shall thereafter be laid before the council by the board of management.

8. (1) For the purpose of providing for the expenses necessary for carrying this Act into effect, the council of the municipality, in addition to all other rates and assessments levied and assessed for municipal purposes, shall levy and assess from year to year a special annual rate sufficient to furnish the amount estimated by the said board to be required as aforesaid, but not exceeding one-half mill in the dollar, upon the assessed value of all rateable real and personal property, such rate to be called "*The Free Library Rate.*"

(2) The council may also, subject as hereinafter provided, on the requisition of the board of management, raise by a special issue of debentures of the municipality, to be termed "*Free Library Debentures,*" such sums as may be required for the purpose of purchasing and erecting the necessary buildings, and, in the first instance, for obtaining books and other things required.

(3) During the currency of the debentures so issued, the council shall withhold, and retain as a first charge on the said annual rate, such amount as shall be required to meet the annual interest of the debentures, and a sinking fund for the retirement thereof, as the debentures become due, such sinking fund to be invested and dealt with as in the case of other municipal debentures.

(4) All monies levied and raised as aforesaid shall be received by the treasurer of the municipality in the same manner as other municipal funds, and be paid out by him on the orders of the board: save as to the amount required to meet the interest and provide a sinking fund for debentures issued as aforesaid.

(5) It shall not be necessary to submit to the electors a by-law authorizing the issue of debentures, provided the annual sum required to meet the annual interest and sinking fund do not, with a reasonable allowance for annual expenses, exceed the said limit of half a mill in the dollar.

9. All libraries, news-rooms and museums established under this Act shall be open to the public free of all charge.

10. (1) At any time after the adoption of this Act, in any municipality, any mechanics' institute or library association in the municipality may, by agreement with the board, transfer to the corporation of the municipality, for the purposes of this Act, all or any property, real or personal, of the institute or association: but any transfer which, but for this section, the institute or association would not have authority to make, shall only be made in the manner provided by "*The Act respecting Mechanics' Institutes and Art Schools.*"

(2) In case the transfer is to be made, on terms involving the assumption of any liability of the institute or association, or the payment of any money in consideration of the transfer, the agreement shall not be binding unless approved of and consented to by by-law of the municipal council.

11. In case of any mechanics' institute transferring its library and reading-room or either of them, to any board of management of a free library, under the next preceding section of this Act, if it is part of the agreement that the board shall thenceforward receive the appropriation from the mechanics' institute grant, which the institute would otherwise receive, the board shall on the condition (if any) mentioned in the agreement, be entitled to the like aid from the unappropriated moneys in the hands of the Treasurer of the Province in respect of such reading-room and library, or either of them, as such mechanics' institute would have received.

12. Upon the coming into operation of this Act, in any municipality, it shall, as regards such municipality, be deemed to be incorporated with the Municipal and Assessment Acts from time to time affecting such municipality.

(The Act then gives four blank forms of petition, which are for use after the agitation for free library has progressed sufficiently to warrant the presenting of a petition to the council.)