FINANCIAL and COMMERCIAL placed the week irregular. Consols relapsed three-sixteenths on the news that the underwriters has been left with 80 per cent of the \$15,000,000 New South Wales loan on their hands. Mexican issues were good features and advanced from one to three points, but the rest of the sections sagged under light liquida-

WIDE RANGE OF RRICE IN BUTTER OFFERINGS

Eighteen to Twenty-Eight Cents-Hay and Oats Maintain High Level.

Today's market was the usual Saturday size, good prices prevailing in nearly ali

Butter varied in price all the way from 18c for store lats to 28c; dairy, all prices. Eggs wholesaled at 19c and 20c a dozen, and retailed at 22c.

Monday being a holiday, there will be no market for live hogs. Oats are still greatly in demand, and bring readily enough \$1 30 to \$1 36 per

Hay sells as high as \$17 a ton. Potatoes this morning sold at \$1 15 a bag wholesale, and \$1 20 to \$1 25 retail. Grain Per Bushel.

Wheat, per bu...... 1 05 to Vegetables. Potatoes, bag, wholesale 1 20 Potatoes, bag, retail... 1 25 Beets, per bu....... 40 Parsnips, per bu..... Cabbage, per doz.... Lettuce, per doz....

Butter, creamery, lb...
Butter, crocks, lb...
Eggs, crate, wholesale.
Eggs, retail, doz....

Honey, strained, 10 lbs. 1 00
Honey, sections, doz... 1 75
Live Stock.
Hogs, per cwt........ 8 00
Fat sows, per cwt...... 7 00
Small pigs, per pair... 10 00
Export cattle, cwt... 6 00
Milch cows sach 60 00 Milch cows, each.....60 00 Poultry, Alive. to 90 00 Poultry, Dressed. Old fowl, per lb..... Chickens, spring, lb....

Butchers' Meats.

Butchers' Meats.

Dressed hogs, choice 10 50

Veal, per cwt 10 00

Beef cows, per lb 10

Mutton, per cwt 9 00

Vegetable Plants. to 13 00 to 13 00 to 10½ Vegetable Flanta.
Tomatoes, per box... 20
Onions, per box... 25
Cabbages, per box... 20
Hides, Wool, etc. to Cow hides, No. 1, lb.... 13 to Cow hides, No. 2, lb.... 12 to

Winnipeg, May 22 .- Wheat market opened unchanged to 1/2c lower today. Liver-pool cables were firmer than expected it face of the sharp break of Thursday, and with no new developments in the winter wheat belt and spring wheat conditions being favorable, a further dip occurred following the opening. Coarse grains showed strong later, and wheat advanced in sympathy, weakening again at the close. Futures closed 34c lower for all The cash demand was quiet for all

grains except for No.'s 2 and 3 northern wheat, and a fairly active inquiry for No. 3 Canadian western oats for export. Winnipeg cash wheat closed %c to 1c for contract grades; oats, %c to ½c higher; barley, ¼c to ½c higher; and flax, ½c lower for all grades. Cash grain— Wheat—No. 1 northern, 94%c; No.

northern, 92%c; No. 3 northern, 91%c No. 4, 87%c; No. 5, 80%c; No. 6, 75%c feed, 70%c; No. 1 red winter, 94%c do., No. 2, 92%c.

Attractive Bonds

Nestern School Districts 67/87 Town of Duck Lake, Sask. 7 Sask, Rural Telephones 7 Mun. of Shunlah, Ont. 6 % Full Particulars on Request.

H. O'Hara & Co.

30 Toronto St. Toronto and London, England

EDWARD CRONYN AND CO. MEMBERS TORONTO STOCK L ... WILL ADVISE ON INVESTMENTS.

CRONYN BLDG., Toronto J. M. YOUNG, Broker

3 London Loan Bidg., STOCKS, BONDS, GRAIN AND PRO-VISIONS. Private Wires rates were quiet today. The stock market

Oats—No. 2 Canadian western, 38%c; No. 3, Canadian western, 37%c; No. 2 feed, 36%c.

Barley—No. 5, 49%c; No. 4, 48%c; rejected, 45%c; feed, 45%c.
Flax—No. 1 Northwest Canadian, \$1.36; No. 3 Canadian western, \$1.33; No. 3 Canadian western, \$1.23.

above parity.

9s 6d: fine 15s.

Madrid 5.35; at Lisbon 18:00.

movement of currency to the Pacific coast continued. Bonds were steady.

NEW YORK STOCK EXCHANGE. J. M. Young, 3 London Loan building reports fluctuations in New York stocks

Pennsylvania112 11214 112 112 Reading Railway...16578 16658 16578 16614

Amal. Copper...... 72% 73¼ 72% 73¼ Anaconda Copper... 32¼ 32% 32¼ 32¼

Miami Copper... 2214 Tennessee Copper. 3478 Utah Copper... 5778 5778 5774 5774

Cal. Petroleum.... 21¼ 21¼ 21 21 Mexican Petroleum. 57½

Sales to noon, 105,500 shares.

WEEKLY STATEMENT

last week. The statement follows:

713.000, circulation decreased \$345.000; ex-

Summary of state banks and trust

RESIGNS ON REQUEST

Sensation Caused, and Dismissals Likely

As a Result of Conditions.

[Canadlan Press.]

ENGINE STEAMED IN

WITH BODY ON PILOT

Engineer Knew Nothing of It.

and attendants in the La Sallee street

station were startled yesterday when

the fast mail train of the Lakeshore

steamed into the station with the body of a man jammed upon the pilot. Several persons fainted. Until then

neither the fireman nor the engineer knew the train had struck anything.

tained the name Nicholas Geisen

Westville, Ind., Scraps of harness and

portions of a buggy were tangled in the pilot indicating that the man had

been struck while driving across the tracks.

AUTO SCORCHER IS FINED

[Special to The Advertiser.]

Thursday night, an automobile driver

was today fined \$5 by Magistrate Pat-

terson. It was admitted that the car

travelled at a rate of twenty-five miles

an hour, and swerved in a very danger-

INGERSOLL, May 22.-For speeding

A notebook found on the body con-

Chicago, Ill., May 23.—Passengers

Michigan Southern Railway

Edmonton, Alta., May 23 .- A sensation

EDMONTON CHIEF

4314 43 4314

23% 62% 63¼ 62% 63¼

Oil Shares-

Steel Shares-

Republic Steel.....

Bethiehem Steel.... 42 Pressed Steel Car.. 43

Lehigh Valley... 13814 140 1387 Norfolk & Western 10434 Ontario & Western 2614 Pennsylvania ... 112 11214 112

Southerns-

New York, May 23.

Liverpool, May 23,—Wheat—Spot, No. 1
Manitoba, 7s 7%d; No. 2, 7s 6½d; No. 3, 7s 5d. Futures easy; July, 7s 4d; October, 7s 1%d.

Corn—Spot steady; American mixed, 6s 8d. Futures, La Plata, firm; July, 5s 4½d; September, 4s 10½d.

Beef—Extra India mess, 112s 6d.
Pork—Prime mess western, 105s.
Hams—Short cut, 14 to 16 lbs, 65s.
Bacon—Cumberland, cut, 26 to 30 lbs, 62s; short ribs, 16 to 24 lbs, 64s 6d; clear bellles, 14 to 16 lbs, 63s; long clear middles, light, 2s to 34 lbs, 66s 6d; do, heavy, 35 to 40 lbs, 65s; short clear backs, 16 to 20 lbs, 62s 6d; shoulders, square, 11 to 13 lbs, 54s 6d. to 13 lbs, 54s 6d.

Butter—Good United States, 88s.

Rosin—Common, 9s 4½d.
Petroleum—Refined, 8¾d.
Cottonseed Oil (Hull refined)—Spot,

LIVE STOCK.
Chicago, May 23.—Cattle—Receipts, 200 narket steady; beeves, \$7 40 to \$9 30 teers, \$7 10 to \$8 20; stockers and feed. \$6 40 to \$8 55; cows and heifers, \$3 7 to \$8 75; calves, \$7 50 to \$10 65.

Hogs—Receipts, 12,000; market slow; light, \$8 25 to \$8 50; mixed. \$8 25 to \$8 50; mixed. \$8 25 to \$8 50 to \$8 47½; roughs, \$8 05 to \$8 20; pigs, \$7 50 to \$8 25; bulk of sales at \$8 40 to \$8 45.

Sheep—Receipts, 2,500; market steady; reports fluc sheep, \$5 25 to \$6 10; yearlings, \$6 10 to as follows: East Buffalo, May 23. — Cattle—Receipts, 200; steady; prices unchanged.

Veals—Receipts, 50; active and 25c higher; \$5 to \$10 50.

Hogs—Receipts, 4,000; slow and 10c to 15c lower; heavy and mixed, \$8.70 to \$8.75; yorkers, \$8.75 to \$8.85; pigs, \$8.80 to \$8.85 roughs, \$7.50 to \$7.60; stags, \$6.50 to \$7.60; stags, \$7.50 to \$7 10; lambs, natives, \$6 20 to \$8 30. Sheep and lambs — Receipts, 4,600; sheep, active and steady; lambs slow; lambs and yearlings, 25c lower; lambs, \$6 to \$8 25; yearlings, \$5 to \$7 25.

COTTON

New York, May 22.—Cotton—Futures closed steady. Closing bids: May, 13.27c; June, 12.82c; July, 12.67c; August, 12.55c; September, 12.38c; October, 12.25c; November, 12.10c; December, 12.32c; January, 12.21c; March, 12.25c; April, 12.45c; spot closed quiet; middling upwards, 13.60c; do., Gulf, 13.85c; sales, 100 bales.

Liverpool, May 22.-Cotton-Spot closed Liverpool, May 22.—Cotton—Spot closed quiet; prices, unchanged; American middling, fair, 8.61d; good middling, 8.21d; middling, 7.59d; low middling, 7.11d; good ordinary, 6.15d; ordinary, 6.15d tember, 6.89d; September and October, 6.71d; October and November, 6.62d; November and December, 6.55d; December and January, 6.53d; January and February, 6.53d; February and March, 6.53½d; March and April, 6.54½d; April and May, 6.55d; May and June, 6.55½d.

COBALT.

Toronto. May 22.-Edward Cronyn & Co., members of the Toronto Stock Ex-cange, report fluctuations for The Ad-

	vertiser as ronows.		
		Ask.	Bid.
-	Beaver	29	28
-	Buffalo	125	120
n	Can. Gold Fields	634	61/4
d	Chambers-Fer	20	19
r	City of Cobalt	50	45
9	Cobalt Lake	55	51
f	Con. Smelters	971/2	94
S	Foster Cobalt	7	5
ä	Great Northern	834	81/4
e	Kerr Lake	460	450
1	McKinley-Dar	67	62
	Peterson Lake	39	381/2
1	Right-of-Way	41%	334
n	Rochester	2	11/2
	Silver Leaf	21/2	134
	Tem, and H. Bay	78	73
C	Temiskaming	151%	
C	Wettlaufer	- 5	
1	Porcupine		
	Apex	31/4	23/4
2	Crown Chartered	1	
	Dobie	10	
:	Dome Extension	8	71/2
;	Dome Mines		1020
,	Foley O'Brien	30	1020
	Jupiter Mines	12	1114
	Meintyre	29	25
	Pearl Lake	534	51/4
1	lenaurum	50	40
-	Preston E. Dome	2	1
	Rea	20	10
.	Swastika	1	-
- 1	vipond Por, Gold	9	1/2
01	West Dome	10	S1/2 5
. 1	Hollinger		
- 1	Nipissing		16.40
			600

THE EXCHANGES. Paris, May 23.—Prices were weak on the bourse today. Three per cent rentes, \$5 francs \$5 centimes for the account; exchange on London, 25 francs 19½ centimes to discount rate, 222 per for checks; private discount rate, 2% per

London, May 23 .- Consols, for money 74%: do, for account, 74%; Amalgamated Copper, 74%; Atchison, 97%; Baltimore and Ohio, 94; Canadian Pacific, 199%; Chesapeake and Ohio, 53½; Chicago Great Western, 13½; Chicago, Milwaukee and St. Paul, 103¼; De Beers, 16½; Denver and Rio Grande, 12; Erie, 29¾; do, first preferred, 44½; Grand Trunk, 17¾; Illinois Central, 113; Louisville and Nashville, 140; Missouri, Kansas and Tevas, 17½. Missouri, Kansas and Texas, 17½; New York Central, 95¼; Norfolk and Western, 107; Ontario and Western, 27¼; Pennsyl-vania, 57; Rand Mines, 5½; Reading, 84¾; Southern Raflway, 25½; Southern Pacific, 94½; Union Pacific, 160½; United States Steel, 63½; Wabash, 1.

Bar silver easy, 26 5-16d per ounce. Money, 2½ to 2¾ per cent. Discount rates—Short bills, 2 15-16 to 3 per cent; three months' bills, 2% to 2 15-16 per cent.

London, May 23.-London and discoun-

Peterson Lake

Are you interested? If so, get our letter just issued containing exhaustive story on this security. It's free.

Chas. A. Stoneham & Co.

23 Melinda Street, Toronto

Phone M. 2580

ASPHALT PAVEMENT REJOICES RATEPAYERS the sections sagged under light liquida

American securities opened quiet and Possibility of a Real Road on Regiment Will Be Given Pracunchanged. Later the list advanced un-der the load of Canadian Pacific and King Street Gratifying closed steady with values from 1/4 to 11/2 to Property Owners.

London, May 23 .- Gold premiums at King street residents between Welling-London, May 23.—Raw sugar centrifugal 10s 4½d; Muscovado 8s 6d; Calcutta, linton and Maitland streets are somewhat seed (May, June) 49s 101/2d; linseed oil jubilant over the fact that the board 25s; sperm oil £30; petroleum, American refined, 71/d; spirits 81/d; turpentine spirits 32s 9d; rosin, American strained, asphalt. The roadway has been in a (Victoria Day). serious condition for some time, although New York, May 23 - (Wall street, noon)—The market closed strong. The better tone of today's dull stock market two payments still remain on the ten year debentures which went to pay for was ascribed in large measure to a more hopeful feeling regarding the Mexican outlook and the prospects of better general trade, as outlined by the mercantile agencies and other students of the situation. There were again some offsetting conditions, namely, alarming advices from abroad, particularly Paris, where the solvency of certain important banking interests is being openly questioned. The so-called market favorites made gains of a point or better, with a similar movement in some of the specialties. More gold was shipped to Paris and the movement of currency to the Pacific coast was ascribed in large measure to a more the street. The property owners will probably be given a refund of these two

payments. The work is to be started at once and will be part of the downtown improvements contemplated by the board and amounting to about \$135,000. All these improvements are to be completed for the old boys' reunion. These consist of two blocks on Burwell street, one block on Waterloo, one block on Wellington. one block on Park avenue, three blocks on King and general improvement of

Application to Have It Handled by the Supreme Court.

An echo of the peculiar will of Mrs. Jane Rudd, who died some months ago in a little house next to the Traction station, was heard this morning at the weekly sittings of the high court. Mrs. Rudd's estate is supposed to be valued in

the neighborhood of \$50,000. The will was found wrapped in some old chest, on the day of the funeral. Mrs. Rudd left her estate to her nephews instead of her sister.

An application was made before Chief Justice Sir Glenholme Falconbridge to transfer the proceedings from the surrogate court to the supreme court, the matter being a contest as to the validity of the will of Mrs. Rudd. The will now on fit in the surrogate court. The order was made.

R. A. Bayly appeared for the plaintiff. T. J. Murphy for E. Frank, W. R. Meredith for Richard Frank and others. J. H. A. Beattie for B. Smith.

Today's Moving Picture Story

THE TATTOO MARK.

Witagraph Two-Reel Special That Will Be Run Monday and Tuesday at the Majestic Theatre.

Sally Brogan Ada Gifford
Dan Brogan Ned Finley

Ned Finl The Brogans' Father . S. Rankin Drew Sally and Dan Brogan are the children of a brutal father, who ill-treats them. Dan has his arm tattooed, the design be-

ing his and his sister's name in the shape of a cross. The father discovers that Dan as taken the money out of his sister's bank to have the tattooing done, and unmercifully beats him with a strap. Dan ment of the actual condition of clearing runs away and gets mixed up with crooks, house banks and trust companies for the who teach him how to steal, and do other week show that they hold \$50,955,850 re- acts peculiar to thugdom. Years later the serve in excess of legal requirements. strange tattoo leads to a reunion of the This is an increase of \$11,249,750 from brother and sister under thrilling circumstances. Dan sacrifices his life for her, and aids in the capture of the band of Loans decreased \$32,015,000, specie inthieves with which he had been so long reased \$7,410,000, legal tenders decreas- associated.

ed \$1.598,000, net deposits decreased \$19.-The picture is replete with stirring plays and scenes and intense dramatic efces lawful reserve \$50.955.850; increase, fects. Alice Joyce, the popular Kalem star. will be an attraction at the Majestic The-

companies in Greater New York not inatre in the near future. She will star in two weeks, and be entirely independent of the preceding reels.

cluded in the cleating nouse department: Loans and investments increased \$1,-469.800, gold increased \$421.500, currency and bank notes decreased \$1,019,200, total deposits increased \$4,769,500. DISCOVERED HERE

Local Astronomers Have Failed to Pick Out Zlatinski's Latest.

was caused here when it was announced that Cnief of Police A. C. Lancey had ten No one in London has yet seen the new. dered his resignation following a letter from Commissioner of Health and Safety est thing in comets, which has been visible for several days to astronomers, in Booth, asking that it be handed in before the western sky. It is tailless, and has a this morning. It is understood a number freakish and erratic orbit, according to of other heads of the force will be dismissed in the course of a day or two. The Zlatinski, the Russian savant, who discovered it several days ago, meandering action taken by Commissioner Booth is through space. In appearance it is a hazy he result of conditions in the city during mass. Most peculiar of all, however, is he past few weeks, during which time that it has no tail. It is a sort of whisrambling and disorderly houses are alkerless Weary Willie, wandering along eged to have increased to alarming proie fringe of the milky way. portions. Lancey has now been the head of the Edmonton force three times For two years he was provincial license in-

Professor John Dearness, of the Normal chool, has been unable so far to ascertain the location of the comet. "Until we know just about where it is in relation to the other heavenly bodies, it is impossible to view it," he said. Professor C. D. Perrine, of Cordoba, Ar-

gentina, cabled that the tailless wonder is nothing more than a "floating repeat-Chicago Train Had Killed Man and er." He says that the orbit of Ziatinski's comet is exactly similar to one discovered details will be outlined on Tucsday evenby Herschel in 1790. It is thought to be a reappearance of this comet. So history

TREATY IS SIGNED

Japan and United States Agree to Arbitrate Difficulties in Future.

[Canadian Press.] Tokio, May 23 .- The Japanese-Amerian arbitration treaty, is was announced by the Government today, has been ratifled by Japan.

The treaty as ratified pledges the con tracting Government to arbitrate all questions, excepting only those affecting vital interests, independence, or national honor, and the rights of third parties.

EVIDENTLY MURDER

[Canadian Press.] Thomas Hill, battered and shot-laden, was an extended trip to points east, after ous manner at a Thames street crossing, found in an unused well here, and it is which they will be at home to their The magistrate sounded a warning that certain he was murdered. A Green, a friends at 169 Tecumseh avenue. Mrs.

OUTPOST TRAINING

tical Experience of It in Tactical Manoeuvres.

The value of reconnaissances and the posting of outposts and pickets in warare will be brought home in unique manner to the men of the Seventh Regiment who take part in the tactical exof control is going to recommend to ercises prepared for the regiment which council that the street be paved in a borhood of Port Stanley on Monday

The general idea of the manoeuvres is of an outpost and reconnoitering party reporting the movements of an invading force from south of lake Erie, the Gray Force, to the main body of the first division forces, stationed in London. On the morning of the 24th Gray nation

declared war on the White nation, and winning a temporary command of lake Erie in a naval victory, have landed a squadron of cavalry, and battery of field artillery and two battalions of infantry at Port Stanley, on the morning of the 25th. The First Hussars, the Twelfth Brigade. Canadian Field Artillery, the First Infantry Brigade and the Fifteenth Field Ambulance are supposed to be mobilizing at St. Thomas, and the remainder of the

troops of the first divisional area are held in London, in readiness to march against the invaders on the morning of the 26th. The Seventh Regiment, less three companies, has been detailed to outpost duty and is to occupy a general line from the left bank of Kettle Creek, through the third concession of Yarmounth, establishing communication with the adjoining

The working of the scheme in detail is left largely to the commanders. Officers commanding outposts and picket commanders are to write in their note books the steps taken to strengthen their position, the operation orders, and all ar rangements for patrolling and recon-

About three hundred men in all take part in the manoeuvres, under the direct supervision of Major H. C. Becher, who is in temporary command of the regiment. They will parade at the armories at 9 a.m. in service uniforms, and will entrain cloth tacked to the bottom of on old It is expected that the regiment will return before 6 p.m.

Every Mail Brings Quota, Assuring Success of Reunion -Want Co-Operation.

Ten thousand names have already been sent into the London Old Boys'Association for the coming reunion.

From all over Canada and the United States as well as from other countries many have signified their desire to make the home-coming a success by their ce-operation. Each mail brings its quota of additional names and Secretary Edwin Smith is having his hands full, classify-

ing them.
Cards that were given to the school the executive's wish to have this part of the routine work completed early so that definite arrangements can be made to handle the crowds.

off the beaten path and is desirous that of the Ontario & Western with the Grand citizens generally co-operate. Every best "Old Eoys' Week," ever held in its

WINNIPEG LONDONERS PREPARE FOR OLD BOYS

Can Be Made With the Railways.

Winnipeg, May 22 .- Officers of the Lendon Old Boys' Association at Winnipeg, met last night to discuss and make preparations for the big reunion of Old Boys to be held in London next August. Up to date the Winnipeg association, which generally has a party of three hundred at the reunion, has been unable to arrange a sat'sfactory rate with the

It is the opinion that if a good rate were given a large contingent would attend from Winnipeg. A committee

BATTERY PREPARES

At Petawawa.

The Sixth (London) Field Battery will that interview. leave for its annual training on Saturday. May 30. As usual the Battery will do its training and carry out the necessary target practice at the Petawawa camp. The local Battery is up to strength, both as regards men and horses, and a very successful camp is anticipated. Major Woodman Leonard states that there are plenty of good men available and anxious to go Such being the case, every man on the not care.' strength who intends going to Petawawa should be on hand at the Armories Tuesday evening next for the Battery parade. If any man cannot attend for any reason he should at once notify his section or sub-section commander. If any are not to warrant making a traffic agreement present, and if no such notifications are with us for the interchange of business received Major Leonard will select others to take the places of absentees. Final ing, and each man will be shown his duties and given full instructions as to his nearly completed our own line between duties when proceeding to camp.

WEDDING BELLS.

PATRICK-HEYWOOD. A quiet wedding took place at the

nome of Mr. and Mrs. Wm. Bayley, 187 Tecumseh avenue, London, on Thursday afternoon, when Miss Lylla F. Heywood, daughter of Mrs. Maude Heywood, Winchelsea, became the ride of Mr. Millard Patrick, son of Mr. and Mrs. John Patrick, St. Thomas.

The ceremony was performed by Rev. W. H. Harvey, Askin Street Methodist Church, in the presence of only immediate relatives. The bride, who was given away by her brother-in-law, Mr. W. H. Bayley, wore a gown of white Marquisette trimmed with shadow lace, and carried a bouquet of bridal roses and maidenhair fern. The couple were out of it." unattended. After the dainty wedding Hartney, Man., May 23.—The body on luncheon, Mr. and Mrs. Patrick left for the fine for reckless driving would likely fellow workman, is held as a material Patrick is travelling in a suit of blue P. Morgan, jr.?" queried Mr. Folk. serge with blouse and hat to match.

Taylor-Forbes Lawn Mowers

Under the paint on a Taylor-Forbes Lawnmower there is the best materials of which a lawnmower can be made-built into a perfected mechanical design by a firm that has had 39 years' continuous success in making and marketing lawnmowers in

Made and guaranteed by the Taylor-Forbes Company, Limited. Made and guaranteed by the Forbes-Taylor Company, Limited, Guelph, Canada. For sale by nearly all the Hardware Dealers in Canada. The best known models are "Adanac," "Empress," "Woodyatt" and "Star."

Former President of New Haven Says He Believed Charge Would Have Killed Great Financier.

[Canadlan Press.] WASHINGTON, May 22-A dramatic neident marked the close of the sensational testimony of Charles S. Mellen, former president of the New Haven Railroad, before the Interstate Commerce Commission today, when with evidence of deep emotion, Mr. Mellen declared hat the late J. Pierpont Morgan was cognizant of the Grand Trunk negotiations on which he (Mellen) was criminally indicted for violation of the Sherman antitrust law and that he "took the indictment that belonged to him (Morgan) belleving it would have killed the aged financier if he had been indicted." Mellen spoke with intense feeling as he

of resentment, however, as he told how gested "a change in the presidency Mellen declared with emphasis: "I called his attention to the fact that

tion of an undeserved indictment to pro- Mr. Baker and Mr. Ledyard. Mr. Morgan's Interest. The crowded courtroom listened with intense interest as this closing recital

was given. Taking up the Grand Trunk transaction, on which Mellen's indictment was returned by the grand jury at New York, Gov. Folk, chief counsel of the commission asked: The executive is anxious to secure "Did Mr. Morgan have anything to do ideas for making the reunion something with this negotiation for the exchange

> "He did" "What?" "He took a very active part in the negotiations" "What part, can you tell, if you know?"

"I did not know that Mr. Morgan knew ment with Mr. Smithers and Mr. Cham-If Satisfactory Arrangements between the New Haven and the Grand Merchants Bank proved the exception to Trunk interests. He told of previous negotiations which he said extended over and that he had bought a steamship line of them on the undertaking he was to have the New London Northern for the New Haven road and that they never had carried out their agreement

Morgan Was Emphatic. "This negotiation," he said, "was with Mr. Smithers' predecessor, Sir Charles Rivers Wilson. He thought it was a great mistake that they had not kept faith with him and he was quite emphatic-as he was, you know, once in a very great while-he was quite emphatic in thinking they had not done as they should have done-had not kept faith with him. And he told them that they should give up the New London Northern road; he did not care for anything further, and that would be the only thing, in his judgment, that would ever result in permanent Getting in Readiness For Annual Training peace between the two properties. Then he retired from the room.

E. C. Smith was present during part of "Mr. Morgan retired and left Mr. Chamberlain and Mr. Smithers and myself to continue the conference. Chamberlain and Mr. Smithers that we would continue the conference on the basis that they should give no further attention to the question of surrendering the New London Northern road; they might do as they pleased with it, I did

Indictment Follows Agreement. "The worst punishment I wished to see inflicted on them was the completion of their line to Providence. If they felt that there was enough in the situation for the joint of the lines along the Connecticut River between Windsor and White River Junction and between Windsor and Brattleboro- and we had Brattleboro and South Vernon-then ! was glad of it. I was asked to draft an agreement, which I did, and within a week the grand jury issued its indictment against me."

"Did you write a letter to the District Attorney taking the responsibility?" asked Mr. Folk.

"I did, and I did it for the sole purpose of shielding Mr. Morgan." "At whose instance did you write that "I wrote that letter at the instance of Mr. Lewis Cass Ledyard and Mr. Ed-

ward D. Robins.' "Who dictated it?" Kept Morgan's Name Out.

"I dictated a letter, which was redrafted by Mr. Robbins and corrected by Mr. Ledvard, I signed it in their presence and sent it to the U.S. District Attorney: and I nearly killed everybody in the office to keep Mr. Morgan's name "To keep Mr. Morgan's name out of

what?" asked Mr. Folk. "Out of the whole proceedings "Did you have any conversation with the present director of the road, Mr. J.

"The present director?"

Morgan Asked Him to Resign. "At the time Mr. Morgan called upon me and thought that a change in the presidency was desirable, I called his attention to the fact that I had been suffering under the humiliation of an undeserved indictment to protect his father. He seemed quite affected; he turned to the window to compose his feelings, and re-turned to the conversation with the remark that his father's condition of health at that time was such that it undoubtedly would have killed him if he had been indicted. That was the condition I understood he was in when I took the responsibility upon myself and took the indictment that belonged to him.' "Where did you meet Mr. Ledyard and

Mr. Robbins when that letter was framed?" "In my office in New York,"
"Did they make an appointment to

meet you there?" How Crim Entered Case. 'I think there was an appointment. I

think the other matter that was discussed at that time was the employment of special outside counsel for my defence, and that was the way Mr. Crini came into the case. I may be wrong. It may have been a day or two afterward. I had several appointments with those gentlemen to discuss the matter." The letter which Mr. Mellen said he

wrote to the District Attorney at New York "for the purpose of shielding Mr. Morgan," was not introduced in evidence, and Mr. Folk said afterwards it was not in his possession. Before the Morgan climax was reached

recited his efforts to shield the elder Morgan. This turned quickly to a show Gov. Folk had developed the part taken by the various directors of the New the present J. Pierpont Morgan had sug- Haven in the vast financial operations of the system. Mr. Mellen gave an inthe New Haven," at which suggestion Mr. timate personal view of several members of the New Haven Board, further emphasizing the dominant power of Mr. had been suffering under the humilia- Morgan, particularly, and Mr. Rockefeller,

> ANNUAL STATEMENT OF MER-CHANTS BANK.

For the year ended April 30, 1914, the profits of \$1,218,694, equal to 17.80 per cent of the average paid-up capital for the year. Owing to the fact that the last annual statement was for a period of only five months, comparisons are not easy to make, but, in view of the general business conditions prevailing during the past year, the showing must be regarded as highly satisfactory.

As compared with 1912, when the fiscal year ended, Nov. 30, the present statement shows cash holdings to be \$1,500,-000 greater and savings deposits \$2,600 -000 higher. The bank's quickly available there was a negotiation on until he came assets represent over 36 per cent of its into my office when I had an appoint total liabilities to the public, which is in itself satisfactory showing. While the berlain, and he told them what he thought general tendency during the past year they ought to do in order to have peace was to curtail in commercial loans, the the rule, having now \$1,000,000 more on a period of twenty years (that is the term 1913, thus indicating that the bank is loan than they had at the end of April. doing its full share in assisting the business interests of the communities in which it has branches. During the year, the capital and rest have both been increased, and now each stand at \$7,000 .-900. The total assets of the bank now amount to \$83,120,000, as compared with \$80.573,000 a year ago. In every respect the showing is a satisfactory one.

The Consumers' **Co-operative Society**

is vacating its present store, Dundas street, East London, and removing to 69 Delabough street, off Trafalgar street. The Ladies' Guild will meet in Society Hall. June 4. All members please

FRUIT GROWERS, NOTICE

To Fruit Growers and those Intend ing to plant trees, shrubs, vines, etc: We have recently been successful in securing the services of Mr. John Sharman to represent us in the County of Middlesex as District Representative. In the past we have only had a part of Mr. Sharman's time but recently arrangements have been made whereby his entire time will be given to our rapidly growing business in Middlesex. We appointed Sharman for several reasons: Firstly, we have entire confidence in his business methods, in his judgment and recommendations and in Mr. Sharman himself. Secondly, Mr. Sharman has had wide experience in the growing of bush fruits and orchard trees and as his own extensive tations are mainly planted with E. D. Smith's trees he is able to conscientiously show our patrons that the trees are true to name. Those intending to plant should

consult Mr. Sharman at once and any advice he may give will not place one under any obligation to purchase. A postcard or phone message sent may save you disappointment

JOHN SHARMAN

R.R. NO. 4 TAMBLINGS, ONT. Phone, Bryon, Ring 5. Office King Sole representative in Middlesex

E. D. SMITH & SON, LIMITED (Nurserymen)

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