

THE INSURANCE ACT

Kennedy's Bill Passed to a Second Reading by a Scratch.

SPEAKER'S VOTE DECIDED

It Will Not Have Much Chance to Become a Law—Budget Speech on March 25—Private Bills Advanced a Stage.

VICTORIA, March 17.—[Special.]—It is understood that the government expects to get its business through in time for the house to close this session before Easter. Another formal step was taken towards the estimates today and the committee of supply set for Tuesday, but from what one of the government stated before adjournment it is expected that the budget speech will be made on the 25th.

A good many private bills were advanced a stage this afternoon. Among those read a second time were the Lardoean railway, East Kootenay railway, Vancouver, Victoria & Eastern, Sikeen & Teelin and Kaslo & Lardoean railway. The West Kootenay Power company's bill made some progress in committee, a clause being placed in it with the consent of promoters providing that the construction of the lines must start in six months after the passage of the act and be so far completed as to allow power to be supplied in the vicinity of Rossland within two years.

There was a lively fight over Kennedy's bill to provide that fire insurance companies must pay in the event of a fire the full amount of the policy for which they have received premiums. Rithet of Victoria strongly opposed it on the ground that while at present companies took the word of the insured for the value of his place when the application was made and then in case of fire valued the loss and paid accordingly, expert valuers would have to be kept in case Kennedy's bill passed to value property when insurance was applied for and that would result in a heavy increase of rates to pay for the extra expense. It would be practically a premium on incendiarism, too, he argued, and in this line the premier also spoke.

On the other side Semlin said that the companies accepted premiums on an amount that implied an agreement that they must pay that amount in case of fire. Macpherson, on the same side, said the insurance companies on the coast were a close corporation, so that the public could not get the benefit of open competition. After a short discussion the vote for the second reading was carried by 13 to 13, the speaker, according to the usage of the English house of commons, siding with the affirmative.

Sword's Municipal Elections Amendment act, to correct a mistake made last year in depriving the non-resident taxpayers of votes, was carried, the attorney general intimating that a special committee would be moved for to consider the Municipal act's changes.

YOUNG MOODY DEAD.

From the Effect of the Shooting by Gail Lattin.

SPokane, Wash., March 17.—[Special.]—O. D. Moody, who was shot on Monday afternoon at Valley, Stevens county, by Gail Lattin, died about 9 o'clock this morning at the residence of H. L. Moody, on Third avenue near Pine street. Arrangements for the funeral have not yet been completed.

Mr. Moody was brought down from the scene of the tragedy last evening on the Spokane & Northern train, being attended by his young wife, his mother-in-law, J. W. Osborne, Dr. Charles E. Grove and H. L. Moody, the elder brother of the deceased. It was thought from the first that the shooting was prove fatal, as the ball after passing through the right arm bored a hole clear through the lung and lodged just under the left shoulder.

STOLE HIS REVOLVER.

Robbers Dislocate a Miner's Shoulder in Holding Him Up.

SPokane, Wash., March 17.—[Special.]—J. C. Hughes, a mining man, arrived in the city on the Northern Pacific passenger No. 1 last night, from

Anasconda. He left his hotel shortly after registering and when next seen he was picked up on Howard street by the police, apparently drunk, at about 4 o'clock this morning.

St. Patrick's Day in Spokane. Spokane, Wash., March 17.—[Special.]—St. Patrick's day was duly celebrated in Spokane. Appropriate services were held at the Catholic churches, and this afternoon Father Held gave an excellent entertainment. The students at Gonzaga also this afternoon rendered an excellent program. This evening there was a general celebration at the Auditorium. At the Hotel Spokane there was a banquet by the Irish-Americans.

ROSSLAND MINING MARKET.

Business was only fair in the local stock market yesterday. The interest in the Corbett-Fitzsimmons fight made trading in mining stocks a secondary consideration. There are only two changes in quotations to note. Evening Star is a cent and a half lower at 12 1/2 and Josie a cent lower at 47. The local sales reported to The Miner yesterday were: 500 Royal Gold, 6; 30,000 Cromwell, 8 1/4; 8,000 Old Gold, 5.

[Note.—Stocks are listed in the following table unless the property on which they are founded has been fully paid for, and the title perfected. Quotations corrected daily by the Reddin-Jackson Co. Ld., mining brokers Rossland, B. C.]

Table with columns: Companies, No. of shares, Par Value, Price. Lists various mining companies like Alberta, Beaver, Big Chief, etc.

*No stock on the local market. †Dividends paid to date are as follows: Le Roi, \$25,000; War Eagle, \$27,000; Carbon, \$140,000; Ocean Star, \$200,000; Reco, \$200,000; Rambler, \$20,000; Cumberland, Alamo, Idaho and Noble Five have also paid dividends.

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Local Sales.

The local sales of stocks reported to The Miner this week were: 3,000 Old Gold, 5; 1,750 Royal Gold, 5; 7,000 Royal Five, 10; 4,000 Bruce, 10; 4,000 Bruce, 10; 4,500 Butte, 4 1/2; 3,000 Deer Park, 20; 500 Noble Five, 50; 12,000 Deer Park, 19 1/2; and 1,500 Great Western, 15 1/2.

Reddin-Jackson Company's Sales.

The Reddin-Jackson Company report the following sales of stocks this week: 4,500 Butte, 4 1/2; 3,000 Deer Park, 20; 500 Noble Five, 50; 12,000 Deer Park, 19 1/2; and 1,500 Great Western, 15 1/2.

Two New Incorporations.

SPokane, Wash., March 13.—[Special.]—The Gold Cliff Mining and Milling company has been incorporated with a capital stock \$5,000,000, divided into 1,000,000 shares at \$5 per share.

Articles of incorporation of the Gladstone Mining company were filed with the county auditor this morning.

The capital stock is \$1,000,000. The trustees are E. T. Morton, Thos. Fahey, John B. Cassin, Timothy Fahey and James Fahey.

Cured Weak Back for 25 Cents.

For two years I was dosed, pillled and plastered for weak back, scalding urine and constipation, without benefit. One box of Chase's Kidney-Liver Pills relieved, three boxes cured. R. J. Smith, Toronto. One pill a dose, price 25 cents.

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