

## THE INSURANCE ACT

Kennedy's Bill Passed to a Second Reading by a Scratch.

## SPEAKER'S VOTE DECIDED

It Will Not Have Much Chance to Become a Law—Budget Speech on March 25—Private Bills Advanced a Stage.

VICTORIA, March 17.—[Special.]—It is understood that the government expects to get its business through in time for the house to close this session before Easter. Another formal step was taken towards the estimates today and the committee of supply set for Tuesday, but from what one of the government stated before adjournment it is expected that the budget speech will be made on the 25th.

A good many private bills were advanced a stage this afternoon. Among those read a second time were the Lardner railway, East Kootenay railway, Vancouver, Victoria & Eastern, Sikeen & Teslin and Kaslo & Lardner railway. The West Kootenay Power company's bill made some progress in committee, a clause being placed in it with the consent of promoters providing that the construction of the lines must start in six months after the passage of the act and be so far completed as to allow power to be supplied in the vicinity of Rossland within two years.

There was a lively fight over Kennedy's bill to provide that fire insurance companies must pay in the event of a fire the full amount of the policy for which they have received premiums. Rithet of Victoria strongly opposed it on the ground that while at present companies took the word of the insured for the value of his place when the application was made and then in case of fire valued the loss and paid accordingly, expert valuers would have to be kept in force and that would result in a heavy increase of rates to pay for the extra expense. It would be practically a premium on incendiaries, too, he argued, and in this line the premier also spoke.

On the other side Semlin said that if the companies accepted premiums on a certain amount that they must pay that amount in case of fire. Macpherson, on the same side, said the insurance companies on the coast were a close corporation, so that the public could not get the benefit of open competition. After a short discussion the vote for the second reading was carried by 13 to 13, the speaker, according to the usage of the English house of commons, siding with the affirmative.

Sword's Municipal Elections Amendment act, to correct a mistake made last year in depriving the non-resident taxpayers of votes, was carried, the attorney general intimating that a special committee would be moved for to consider the Municipal act's changes.

Even staid members of the legislature were excited over the prizefight today. All were eager to hear how it came off, and discussed it in the committee rooms with small bets among themselves, just to make it a little interesting.

## YOUNG MOODY DEAD.

From the Effect of the Shooting by Gail Lattin.

SPOKANE, Wash., March 17.—[Special.]—O. D. Moody, who was shot on Monday afternoon at Valley, Stevens county, by Gail Lattin, died about 9 o'clock this morning at the residence of H. L. Moody, on Third avenue near Pine street. Arrangements for the funeral have not yet been completed.

Mr. Moody was brought down from the scene of the tragedy last evening on the Spokane & Northern train, being attended by his young wife, his brother-in-law, J. W. Osborne, Dr. Charles E. Grove and H. L. Moody, the elder brother of the deceased. It was thought from the first that the shooting would prove fatal, as the ball after passing through the right arm bored a hole clear through the lung and lodged just under the left shoulder.

Early this morning it became apparent that the sufferer had not long to live and after 8 o'clock he sank rapidly, passing away in about an hour. He had only been married a few weeks, and Mrs. Moody is completely prostrated by the untimely death of her husband.

## STOLE HIS REVOLVER.

Robbers Dislocate a Miner's Shoulder in Holding Him Up.

SPOKANE, Wash., March 17.—[Special.]—J. C. Hughes, a mining man, arrived in the city on the Northern Pacific passenger No. 1 last night, from

Anasconda. He left his hotel shortly after registering and when next seen he was picked up on Howard street by the police, apparently drunk, at about 4 o'clock this morning.

Later in the morning, when Mr. Hughes had somewhat recovered his senses, he informed the police that he had been robbed of \$200 and a revolver. The robbers, in holding him up, had dislocated his arm at the shoulder socket. Hughes was taken to the hospital for medical aid.

## ROSSLAND MINING MARKET.

Business was only fair in the local stock market yesterday. The interest in the Corbett-Fitzsimmons fight made trading in mining stocks a secondary consideration. There are only two changes in quotations to note. Evening Star is a cent and a half lower at 12½ and Josie a cent lower at 47. The local sales reported to this Miner yesterday were 600 Royal Gold, 8; 30,000 Cromwell, 8¼; 8,000 Old Gold, 5.

[Note—Stocks are listed in the following table unless the property on which they are founded has been fully paid for, and the title perfected. Quotations corrected daily by the Reddin-Jackson Co. Ltd., mining brokers Rossland, B. C.]

Companies.	No. of shares.	Par Value	Price.
Alberta.	1,000,000	\$ 1.00	\$0 15
Beaver.	750,000	1.00	0 10
Big Chief.	1,000,000	1.00	0 10
Big Three.	1,500,000	1.00	0 15
Butte.	1,000,000	1.00	0 04½
B. C. Gold Fields.	2,500,000	1.00	0 10
B. C. Gold King.	1,000,000	1.00	0 10
Bluebird.	600,000	1.00	0 10
Bruce.	1,000,000	1.00	0 10
Caledonia Co.	500,000	1.00	0 10
Celtic Queen.	700,000	1.00	0 05
Centre Star.	500,000	1.00	0 26
Colonia.	1,000,000	1.00	0 08
Col. and Ontario.	750,000	1.00	0 21
Commander.	1,000,000	1.00	0 50
Crown Point.	1,000,000	1.00	0 19½
Deer Park.	1,000,000	1.00	0 10
Delacora.	1,000,000	1.00	0 22
Delaware.	1,000,000	1.00	0 20
Eastern Star.	500,000	1.00	0 04
Enterprise.	1,000,000	1.00	0 04
Eric.	1,000,000	1.00	0 12½
Evening Star.	1,000,000	1.00	0 16
Georgia.	1,000,000	1.00	0 08
Gertrude.	2,500,000	1.00	0 15
Giant.	1,000,000	1.00	0 15
Gold & Silver (Tribby).	1,250,000	1.00	0 15
Golden Drip.	500,000	1.00	0 15
Golden Queen.	1,000,000	1.00	0 15
Great Western.	1,000,000	1.00	0 10
Hattie Brown.	600,000	1.00	0 03
Helen.	1,000,000	1.00	0 04½
High Ore.	1,000,000	1.00	0 08½
Homestead.	500,000	1.00	0 05½
Imperial.	1,000,000	1.00	0 05½
Independence.	1,000,000	1.00	0 25
Iron Horse.	1,000,000	1.00	0 42
Iron Mask.	500,000	1.00	0 42
I. X. I.	1,000,000	1.00	0 47
Josie.	700,000	1.00	0 53
Justice.	500,000	1.00	0 10
Knight Templar.	500,000	1.00	0 03½
Kootenay-London.	1,000,000	1.00	0 10
Le Roy.	500,000	1.00	0 13½
Lily May.	1,000,000	1.00	0 13½
Mayflower.	1,000,000	1.00	0 24
Monarch.	700,000	1.00	0 13½
Monte Cristo.	1,000,000	1.00	0 07½
Morning Star.	1,000,000	1.00	0 14
Nest Egg.	1,000,000	1.00	0 27½
Northern Belle.	1,000,000	1.00	0 10
Novelty.	1,000,000	1.00	0 10
Old Flag.	1,000,000	1.00	0 10
Old Gold.	500,000	1.00	0 10
Phoenix.	500,000	1.00	0 13½
Pioneer.	500,000	1.00	0 12
Red Mountain View.	1,000,000	1.00	0 15
R. H. Lee.	2,000,000	1.00	0 10
Red Point.	1,000,000	1.00	0 10
Rochester.	500,000	1.00	0 21
Rossland.	1,000,000	1.00	0 15
Rossland, Red Mt.	1,000,000	1.00	0 10
St. Paul.	1,000,000	1.00	0 15
Silverline.	500,000	1.00	0 07
South Cross & W. Con.	500,000	1.00	0 30
Sultana.	1,000,000	1.00	0 10
Trail Mining Co.	500,000	1.00	0 11
Union.	600,000	1.00	0 11
Virginia.	2,000,000	1.00	0 10
West Le Roy.	500,000	1.00	0 20
White Bear.	2,000,000	1.00	0 06
Young Brit. Am.	1,000,000	1.00	0 06
AINSWORTH.			
Dellie.	750,000	1.00	0 14½
Ellen.	1,000,000	1.00	0 07½
BOUNDARY.			
Old Frontiers.	1,000,000	1.00	0 06
CAMP MCKINNEY.			
Caribou.	800,000	1.00	0 48
WELSON.			
Eschequer.	1,000,000	1.00	0 10
Hall Mines.	500,000	1.00	0 10
NORTHPORT.			
Red Top.	1,000,000	1.00	0 10
SLOCAN.			
Alamo.	500,000	1.00	0 10
Cumberland.	50,000	1.00	0 21½
Dandelion.	1,000,000	1.00	0 15
Grey Eagle.	750,000	1.00	0 12½
Idler.	1,000,000	1.00	0 10
Kootenay-Columbia.	400,000	1.00	0 60
Minnesota.	1,000,000	1.00	0 55
Noble Fire Co.	300,000	1.00	0 35
Rambler Conf. A.	1,000,000	1.00	0 35
Reco.	1,000,000	1.00	0 35
Slocan Star.	50,000	1.00	0 25
Sunshine.	50,000	1.00	0 25
Washington.	1,000,000	1.00	0 09½
Wonderful.	1,000,000	1.00	0 09½

\*No stock on the local market.  
†Dividends paid to date are as follows: Le Roy, \$25,000; War Eagle, \$27,000; Caribou, \$40,000; Pelican Star, \$200,000; Reco, \$200,000; Rambler, \$20,000; Cumberland, Alamo, Idaho and Noble Five have also paid dividends.

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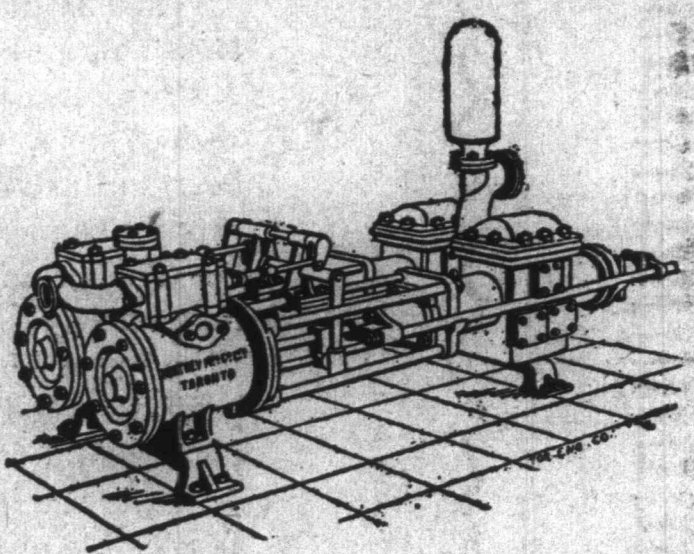
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## Local Sales.

The local sales of stocks reported to this Miner this week were: 3,000 Old Gold, 5; 1,750 Royal Gold, 5; 7,000 Royal Five, 10; 4,000 Bruce, 10; 4,000 Bruce, 10; 4,500 Butte, 4½; 3,000 Deer Park, 20; 500 Noble Five, 50; 12,000 Deer Park, 19½; and 1,500 Great Western, 15½. 1,000 Mabel, 10; 1,000 Mabel, 10; 10,000 Deer Park, 19½; 1,500 Mayflower, 13½; 7,000 Butte, 4½; 250 Iron Mask, 48; 2,000 Old Gold, 5; 500 O. K., 23; 1,500 Commander, 15; 2,000 Mascot, 3; 1000 Commander, 15; 4,000 Homestead, 8½; 10,000 High Ore, 4½; 1,500 St. Elmo, 8½.

## Reddin-Jackson Company's Sales.

The Reddin-Jackson Company report the following sales of stocks this week: 4,500 Butte, 4½; 2,000 Deer Park, 20; 500 Noble Five, 50; 12,000 Deer Park, 19½; and 1,500 Great Western, 15½. 1,000 Mabel, 10; 1,000 Mabel, 10; 10,000 Deer Park, 19½; 1,500 Mayflower, 13½; 7,000 Butte, 4½; 250 Iron Mask, 48; 2,000 Old Gold, 5; 500 O. K., 23; 1,500 Commander, 15; 2,000 Mascot, 3; 1000 Commander, 15; 4,000 Homestead, 8½; 10,000 High Ore, 4½; 1,500 St. Elmo, 8½.

## Two New Incorporations.

SPOKANE, Wash., March 13.—[Special.]—The Gold Cliff Mining and Milling company has been incorporated with a capital stock \$5,000,000, divided into 1,000,000 shares at \$5 per share. The trustees are Robert Abernethy, L. A. Abernethy, J. M. Comstock, E. D. Olmsted and R. J. Davidson.

Articles of incorporation of the Gladstone Mining company were filed with the county auditor this morning. The capital stock is \$1,000,000. The trustees are E. T. Morton, Thos. Fahey, John R. Cassin, Timothy Fahey and James Fahey.

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