

*leum, and the products thereof,"* and the Act chapter nineteen of the same session amending the said Act, are hereby repealed, except only as to the repeal of any other Act by the said Acts, or any offence committed, or penalty incurred, or obligation contracted under the Acts hereby repealed, which may be prosecuted, imposed or enforced as if this Act had not been passed. Saving clause.

**30.** This Act may be cited as "*The Petroleum Inspection Act, 1880.*" Short title.

## CHAP. 22.

An Act to amend "An Act relating to Banks and Banking," and to continue for a limited time the charters of certain Banks to which the said Act applies.

[Assented to 7th May, 1880.]

**WHEREAS** it is expedient further to amend the Act passed in the thirty-fourth year of Her Majesty's reign, chaptered five, and intituled "*An Act relating to Banks and Banking,*" and to continue for a limited time the charters of the Banks to which it applies, subject to the provisions hereinafter made: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— Preamble.

**1.** This Act shall apply to every Bank to which the Act cited in the preamble applies, and to such Banks and their branches in every part of the Dominion; and the expression "*The Bank Act,*" when used in this Act means the Act cited in the preamble, as amended by any subsequent Act; and the expression "any Bank" or "the Bank" means a Bank to which the Bank Act applies. Application of this Act, and 34 V., c. 5 as amended. Interpretation.

**2.** Section twenty-six of the Bank Act is hereby amended by adding the following thereto as a subsection thereof:— Section 26 amended.

(2) No person holding stock in any Bank as executor, administrator, guardian or trustee, or for any person named in the books of the Bank as being so represented by him or her, shall be personally subject to any liabilities as a stockholder, but the estate and funds in his or her hands shall be liable in like manner and to the same extent as the testator, intestate, ward or person interested in such trust-funds would be, if living and competent to hold the stock in his or her own name; and if the trust be for a living person, such person shall also himself or herself be liable as a shareholder: Non-liability of persons holding stock as representing others; if so entered in the bank books.